

ANNUAL REPORT

Of

Company Name:

Yarnell Water Improvement Association, Inc. PO Box 727

Mailing Address: Yarnell AZ
85362

Docket No.: W-02255A
For the Year Ended:

12/31/24

RECEIVED BY EMAIL

4/10/2025, 2:38PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

3/25/2025

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Yarnell Water Improvement Association, Inc.
A Class **D** Utility

For the Calendar Year Ended: 12/31/24

Primary Address:

302 W. WILLIS STREET, SUITE 203			
City:	PRESCOTT	State:	Arizona
Zip Code:	86301		

Telephone Number:

928-445-0551

Date of Original Organization of Utility:

11/14/1972

Person to whom correspondence should be addressed concerning this report:

Name:

CHERYL IBBOTSON

Telephone No. :

928-445-5606

Address:

302 W. WILLIS STREET, SUITE 203			
City:	PRESCOTT	State:	Arizona
Zip Code:	86301		

Email:

cherylibbotson@gmail.com
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On-Site Manager
Name:

FLETCH WILES

Telephone No. :

928-606-0498

Address:

PO BOX 264			
City:	WILLIAMS	State:	Arizona
Zip Code:	86046		

Email:

fletch@iaqstuff.com
--

Management Contact
Name:

PAT CARPENTER

Telephone No. :

928-606-0498

Address:

PO BOX 264			
City:	WILLIAMS	State:	Arizona
Zip Code:	86046		

Email:

pataqualitywater@gmail.com
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Statutory Agent
Name:

STEVE KREMER

Telephone No. :

860-933-4606

Address:

22861 LAKEWOOD DRIVE			
City:	YARNELL	State:	Arizona
Zip Code:	85362		

Email:

str716@gmail.com
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NA
Name:

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Telephone No. :

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Address:

City:		State:	Arizona
Zip Code:			

Email:

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Ownership:

Association--Cooperative

Counties Served:

Yavapai

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Yarnell Water Improvement Association, Inc.

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Yarnell Water Improvement Association, Inc.
Annual Report
Utility Plant in Service (Water)
12/31/24

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$24,471	\$0	\$0	\$24,471	\$0	\$24,471
302	Franchises	34,884	0	0	34,884	0	34,884
303	Land and Land Rights	23,732	0	0	23,732	0	23,732
304	Structures and Improvements	59,957	4,473	0	64,430	59,851	4,579
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	56,848	0	0	56,848	9,297	47,551
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	41,171	0	0	41,171	29,850	11,321
311	Pumping Equipment	200,482	0	0	200,482	150,282	50,200
320	Water Treatment Equipment	0	0	0	0	146	(146)
320.1	Water Treatment Plants	5,638	0	0	5,638	5,300	338
320.2	Solution Chemical Feeders	73,559	0	0	73,559	72,765	794
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	681,447	0	0	681,447	227,906	453,541
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	1,847,745	28,475	0	1,876,220	981,036	895,184
333	Services	121,692	0	0	121,692	26,691	95,001
334	Meters and Meter Installations	440,979	288	0	441,267	249,265	192,002
335	Hydrants	256,423	0	0	256,423	106,294	150,129
336	Backflow Prevention Devices	205	0	0	205	199	6
339	Other Plant and Misc. Equipment	84,618	0	0	84,618	49,624	34,994
340	Office Furniture and Equipment	1,027	0	0	1,027	1,027	0
340.1	Computer & Software	16,378	0	0	16,378	12,118	4,260
341	Transportation Equipment	7,720	0	0	7,720	7,720	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	8,122	0	0	8,122	7,231	891
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	5,150	0	0	5,150	1,320	3,830
346	Communication Equipment	160,249	0	0	160,249	160,249	0
347	Miscellaneous Equipment	10,826	0	0	10,826	7,279	3,547
348	Other Tangible Plant	101,115	0	0	101,115	101,115	0
	Totals	\$4,264,438	\$33,235	\$0	\$4,297,673	\$2,266,565	\$2,031,109

Yarnell Water Improvement Association, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/24

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$24,471	\$0	\$0	\$24,471	\$24,471	\$0	0.00%	\$0
302	Franchises	34,884	0	0	34,884	34,884	0	0.00%	0
303	Land and Land Rights	23,732	0	0	23,732	23,732	0	0.00%	0
304	Structures and Improvements	59,957	4,473	0	64,430	59,612	4,818	3.33%	85
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	2.50%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	2.50%	0
307	Wells and Springs	56,848	0	0	56,848	1,784	55,064	3.33%	1,786
308	Infiltration Galleries	0	0	0	0	0	0	6.67%	0
309	Supply Mains	0	0	0	0	0	0	2.00%	0
310	Power Generation Equipment	41,171	0	0	41,171	0	41,171	5.00%	2,059
311	Pumping Equipment	200,482	0	0	200,482	100,610	99,872	12.50%	10,842
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	5,638	0	0	5,638	4,908	730	3.33%	146
320.2	Solution Chemical Feeders	73,559	0	0	73,559	72,507	1,052	20.00%	27
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	10.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	681,447	0	0	681,447	0	681,447	2.22%	14,736
330.2	Pressure Tanks	0	0	0	0	0	0	5.00%	0
331	Transmission and Distribution Mains	1,847,745	28,475	0	1,876,220	0	1,876,220	2.00%	35,721
333	Services	121,692	0	0	121,692	2,976	118,716	3.33%	3,470
334	Meters and Meter Installations	440,979	288	0	441,267	92,765	348,502	8.33%	28,854
335	Hydrants	256,423	0	0	256,423	0	256,423	2.00%	5,114
336	Backflow Prevention Devices	205	0	0	205	0	205	6.67%	14
339	Other Plant and Misc. Equipment	84,618	0	0	84,618	33,049	51,569	6.67%	3,289
340	Office Furniture and Equipment	1,027	0	0	1,027	1,027	0	6.67%	66
340.1	Computer & Software	16,378	0	0	16,378	1,404	14,974	20.00%	2,838
341	Transportation Equipment	7,720	0	0	7,720	7,720	0	20.00%	0
342	Stores Equipment	0	0	0	0	0	0	4.00%	0
343	Tools, Shop and Garage Equipment	8,122	0	0	8,122	0	8,122	5.00%	407
344	Laboratory Equipment	0	0	0	0	0	0	10.00%	0
345	Power Operated Equipment	5,150	0	0	5,150	0	5,150	5.00%	258
346	Communication Equipment	160,249	0	0	160,249	160,249	0	10.00%	2,603
347	Miscellaneous Equipment	10,826	0	0	10,826	4,295	6,531	10.00%	653
348	Other Tangible Plant	101,115	0	0	101,115	101,115	0	0.00%	0
	Subtotal	\$4,264,438	\$33,235	\$0	\$4,297,673	\$727,108	\$3,570,565		\$112,968

Contribution(s) in Aid of Construction (Gross)	\$1,873,685
Less: Non Amortizable Contribution(s)	783,630
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$1,090,055
Times: Proposed Amortization Rate	3.16%
Amortization of CIAC	\$34,488

Less: Amortization of CIAC **\$34,488**

DEPRECIATION EXPENSE **\$78,480**

Yarnell Water Improvement Association, Inc.
Annual Report
Balance Sheet Assets
12/31/24

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current and Accrued Assets			
131	Cash		\$413,918	\$425,495
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable		19,767	24,309
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments		9,199	6,750
174	Miscellaneous Current and Accrued Assets			
	Total Current and Accrued Assets		\$442,884	\$456,554
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$4,264,438	\$4,297,673
103	Property Held for Future Use			
105	Construction Work in Progress			60,540
108	Accumulated Depreciation (enter as negative)*		(2,153,597)	(2,266,565)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$2,110,841	\$2,091,648
	Total Assets		\$2,553,725	\$2,548,202

*Note these items feed automatically from AR3 UPIS Page 4

Yarnell Water Improvement Association, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current Liabilities			
231	Accounts Payable		\$10,332	\$7,458
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits		13,188	9,576
236	Accrued Taxes			
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	Total Current Liabilities		\$23,520	\$17,034
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$589,670	\$572,284
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction		15,327	15,888
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction		1,857,965	1,873,685
272	Less: Amortization of Contributions		(406,095)	(440,647)
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$1,467,197	\$1,448,926
	Total Liabilities		\$2,080,387	\$2,038,244
	Capital Accounts			
201	Common Stock Issued			
211	Other Paid-In Capital			
215	Retained Earnings		473,338	509,959
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		\$473,338	\$509,959
	Total Liabilities and Capital		\$2,553,725	\$2,548,202

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Yarnell Water Improvement Association, Inc.
Annual Report
Water Comparative Income Statement
12/31/24

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2024 - 12/31/2024	Last Year 01/01/2023 - 12/31/2023
	Operating Revenue		
461	Metered Water Revenue	\$345,908	\$326,864
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	1,934	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	9,358	9,113
	Total Revenues	\$357,200	\$335,977
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	15,931	13,809
618	Chemicals	1,510	453
620	Materials and Supplies	209	75
620.1	Repairs and Maintenance	5,597	3,769
620.2	Office Supplies and Expense	9,183	5,011
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	43,321	42,831
633	Contractual Services - Legal	1,898	0
634	Contractual Services - Management Fees	106,286	108,740
635	Contractual Services - Water Testing	3,139	1,844
636	Contractual Services - Other	1,500	9,223
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	0	0
657	Insurance - General Liability	8,071	6,741
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	17,226	11,512
670	Bad Debt Expense	1,154	2,663
675	Miscellaneous Expense	4,387	5,543
403	Depreciation Expense (From Schedule AR4)	78,480	50,630
408	Taxes Other Than Income	0	0
408.11	Property Taxes	14,755	14,950
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	391	187
	Total Operating Expenses	\$313,038	\$277,981
	Operating Income / (Loss)	\$44,161	\$57,996
	Other Income / (Expense)		
419	Interest and Dividend Income	\$26	\$25
421	Non-Utility Income	4,732	8,081
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	(12,362)	(12,584)
	Total Other Income / (Expense)	(\$7,604)	(\$4,478)
	Net Income / (Loss)	\$36,557	\$53,518

Yarnell Water Improvement Association, Inc.
 Annual Report
 Full time equivalent employees
 12/31/24

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager				0.0
Engineering Staff				0.0
System Operator(s)				0.0
Meter reader				0.0
Customer Service				0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	0.0	0.0	0.0	0.0

Yarnell Water Improvement Association, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/24

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	9/27/2003	N/A	N/A	N/A
Source of Loan	USDA RURAL			
ACC Decision No.	N/A			
Reason for Loan	LOAN PAYOFF			
Dollar Amt. Issued	\$0			
Amount Outstanding	\$572,284			
Date of Maturity	11/28/2048			
Interest Rate	2.13%			
Current Year Interest	\$12,753			
Current Year Principal	\$17,386			

Meter Deposit Balance at Test Year End:	\$15,888
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Meter Deposits Refunded During the Test Year:	\$1,766
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to:	YARNELL WATER IMPROVEMENT ASSN		
ADWR PCC Number:	91-000642.0000		
Source of water delivered to another system	NA		

Name of system water received from:	YARNELL WATER IMPROVEMENT ASSN	
ADWR PCC Number:	91-000642.0000	
Source of water received	NA	
Well registry 55# (55-XXXXXX):		

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	1,562,131.00	1,241,506.00	0.00	0.00	172,800.00	\$953	6,061
February	1,550,688.00	1,232,950.00	0.00	0.00	165,600.00	1,041	6,812
March	1,344,183.00	1,098,460.00	0.00	0.00	136,800.00	1,076	7,063
April	1,676,317.00	1,359,550.00	0.00	0.00	172,800.00	999	5,833
May	2,253,793.00	1,699,960.00	0.00	0.00	329,040.00	1,202	7,570
June	3,065,915.00	2,714,870.00	0.00	0.00	166,200.00	1,533	10,677
July	2,781,350.00	2,195,700.00	0.00	0.00	324,000.00	1,607	11,381
August	2,997,482.00	2,061,880.00	0.00	0.00	694,400.00	1,611	11,023
September	2,793,623.00	2,149,750.00	0.00	0.00	392,200.00	1,794	12,557
October	2,481,168.00	1,959,130.00	0.00	0.00	275,040.00	1,630	11,174
November	1,583,776.00	1,455,592.00	0.00	0.00	64,000.00	1,446	9,496
December	1,614,484.00	1,120,410.00	0.00	0.00	341,600.00	1,056	6,453
Totals	25,704,910.00	20,289,758.00	0.00	0.00	3,234,480.00	\$15,948	106,100

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

[illegible]

- | | |
|---|---|
| 1 | Water withdrawn - Total gallons of water withdrawn from pumped sources. |
| 2 | Water sold - Total gallons from customer meters, and other sales such as construction water. |
| 3 | Water delivered (sold) to other systems - Total gallons of water delivered to other systems. |
| 4 | Water received (purchased) from other systems - Total gallons of water purchased/received from other systems. |
| 5 | Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft. |
| 6 | Enter the total purchased power costs for the power meters associated with this system. |
| 7 | Enter the total purchased kWh used by the power meters associated with this system. |

Water Utility Plant Description			
Name of the System:	YARNELL WATER IMPROVEMENT ASSN		
ADEQ Public Water System Number:	AZ0413057		
ADWR PCC Number:	91-000642.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	0
3.00	PVC	0
4.00	PVC	7,180
6.00	CONCRETE	1,848
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	

SERVICE LINES		
Material	Percent of system	Year installed
NA		
NA		
NA		
NA		
NA		

BOOSTER PUMPS		
Horsepower	GPM	Quantity
25	120	2

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
250,000	STEEL	2	1974
40,000	STEEL	1	
15,000	STEEL	1	

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	509	0%	0%
1	9	0%	0%
2	1	0%	0%
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			

FIRE HYDRANTS	
Type	Quantity
Standard *	77
Other	7

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	PULSATION, CHLORINATOR
STRUCTURES:	WELL HOUSE, BOOSTER PUMP/ WELL HOUSE, CHLORINE ROOM, OFFICE, YARD, SHOP
OTHER:	N/A

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC	159
Method used:	(b)

Customer and Other Information	
Name of the System:	YARNELL WATER IMPROVEMENT ASSN
ADEQ Public Water System Number:	AZ0413057
ADWR PCC Number:	91-000642.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	455		67		
February	454		67		
March	455		67		
April	459		67		
May	458		67		
June	460		67		
July	463		67		
August	464		67		
September	467		67		
October	466		67		
November	468		67		
December	456		67		

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Yarnell Water Improvement Association, Inc.
Annual Report
 Utility Shutoffs / Disconnects
 12/31/24

Utility Shutoffs / Disconnects	
Name of the System:	YARNELL WATER IMPROVEMENT ASSN
ADEQ Public Water System Number:	AZ0413057
ADWR PCC Number:	91-000642.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2021 was
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\$14,755

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Yarnell Water Improvement Association, Inc.
Annual Report
Verification and Sworn Statement (Taxes)
12/31/24

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: SHERRI FAGAN
Company name: Yarnell Water Improvement Association, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/24

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE NOT CURRENT AND PAID IN FULL.

Sherrif Fagan
signature of owner/official

602-919-0030
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

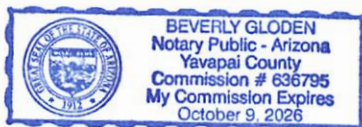
28th

DAY OF

Yavapai
(county name)
March 2025
(month) and (year)

MY COMMISSION EXPIRES

Oct. 9, 2026
(date)



Beverly Gloden
(signature of notary public)