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BEFORE THE ARIZONA CORPORATION COMMISSION

DOCKETED

JUN 30 2000

CARL J. KUNASEK
CHAIRMAN
JIM IRVIN
COMMISSIONER
WILLIAM A. MUNDELL
COMMISSIONER

DOCKETED BY RT

IN THE MATTER OF
Charles Shull
687 Pampas Place
Sierra Vista, Arizona 85636

DOCKET NO. S-03312A-99-0000

John Ebdon
4814 Equestrian Avenue
Sierra Vista, Arizona 85650

Cochise Financial Corp.
687 Pampas Place
Sierra Vista, Arizona 85636

IN THE MATTER OF
Carol Ebdon
1101 E. Carmelita Drive
Sierra Vista, Arizona 85636

DOCKET NO. S-03375A-99-0000

DECISION NO. 62696

Daniel Joe Garcia
8823 N. 38th Drive
Phoenix, Arizona 85051

ORDER

Open Meeting
June 27 and 28, 2000
Phoenix, Arizona

BY THE COMMISSION:

Having considered the entire record herein and being fully advised in the premises, the Arizona Corporation Commission ("Commission") finds, concludes and orders that:

FINDINGS OF FACT

1. On May 4, 2000, the Commission issued Decision No. 62509 ("Decision") in the above-captioned matter.

2. By letter dated May 22, 2000, addressed to Commissioners Kunasek, Irvin and Mundell, Respondent Charles Shull filed with the Commission an application for Rehearing or Review ("Application") of the decision on the grounds that the Decision was not justified by the evidence and contrary to law, and the hearing officer and Commission's counsel for the Securities

1 Division ("Division") allegedly engaged in misconduct by consulting in off the record
2 communications.

3 3. On June 1, 2000, the Division filed its response requesting that the Application be
4 denied on the grounds that Respondent Shull failed to support his allegations with any facts, analysis
5 or evidence and did not provide any legal basis for the order being contrary to the law.

6 4. The Division's responses are well made and should be adopted.

7 CONCLUSIONS OF LAW

8 1. The Commission has jurisdiction over this matter pursuant to Article XV of the
9 Arizona Constitution and A.R.S. § 44-1801 et seq. and A.A.C. R14-3-112.

10 2. Mr. Shull has not demonstrated adequate grounds to justify further review of the
11 Decision pursuant to A.A.C. R14-2-112.

12 3. The Application should be denied.

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ORDER

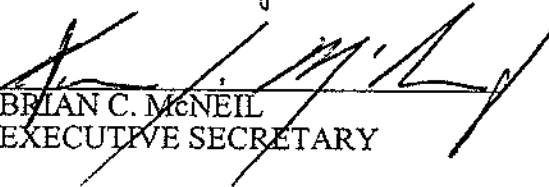
IT IS THEREFORE ORDERED that Charles Shull's Application for Rehearing or Review of Decision No. 62509 is hereby denied.

IT IS FURTHER ORDERED that this Decision shall become effective immediately.

BY ORDER OF THE ARIZONA CORPORATION COMMISSION.


 CHAIRMAN
 
 COMMISSIONER
 
 COMMISSIONER

IN WITNESS WHEREOF, I, BRIAN C. McNEIL, Executive Secretary of the Arizona Corporation Commission, have hereunto set my hand and caused the official seal of the Commission to be affixed at the Capitol, in the City of Phoenix, this 30th day of June, 2000.


 BRIAN C. McNEIL
 EXECUTIVE SECRETARY

DISSENT _____
JR:bbs

1 SERVICE LIST FOR:

CHARLES SHULL, JOHN EBDON, COCHISE
FINANCIAL CORP.; CAROL EBDON and DANIEL
JOE GARCIA

3 DOCKET NO.

S-03312A-99-0000
S-03375A-99-0000

5 Charles Shull
6 P.O. Box 530400
Henderson, Nevada 89053

7 John Ebdon
8 4814 Equestrian Avenue
Sierra Vista, Arizona 85650

9 Cochise Financial Corp.
10 687 Pampas Place
Sierra Vista, Arizona 85636

11 Carol Ebdon
12 1101 E. Carmelita Drive
Sierra Vista, Arizona 85636

13 Daniel Joe Garcia
14 8823 N. 38th Drive
Phoenix, Arizona 85051

15 Robert Zumoff
16 ARIZONA ATTORNEY GENERAL'S OFFICE
1275 W. Washington Street
17 Phoenix, Arizona 85007

18 Mark Sendrow
19 ARIZONA CORPORATION COMMISSION
1200 W. Washington Street
Phoenix, Arizona 85007