

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

E-01851A

Columbus Electric Cooperative, Inc.
PO Box 631
Deming, NM 88030

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Electric

FOR YEAR ENDING

12	31	2017
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APR 23 2018

ARIZONA CORP COMMISSION
UTILITIES DIVISION – DIRECTOR'S OFFICE

FOR COMMISSION USE

ANN 01	17
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4-24-18

COMPANY INFORMATION

Company Name (Business Name) Columbus Electric Cooperative, Inc.

Mailing Address P.O. Box 631

(Street)

Deming

(City)

NM

(State)

88031

(Zip)

(575)546-8838

Telephone No. (Include Area Code)

(575)546-3128

Fax No. (Include Area Code)

(575)494-5470

Cell No. (Include Area Code)

Email Address rachelm@col-coop.com

Local Office Mailing Address Same as above

(Street)

(City)

(State)

(Zip)

Local Customer Service Phone No. (Include Area Code)

(1-800 or other long distance Customer Service Phone No.)

Email Address _____

Website address _____

MANAGEMENT INFORMATION

Regulatory Contact:

Management Contact:

Chris Martinez

(Name)

Executive Vice President & General Manager

(Title)

P.O. Box 631

(Street)

Deming

(City)

NM

(State)

88031

(Zip)

(575)546-8838

Telephone No. (Include Area Code)

(575)546-3128

Fax No. (Include Area Code)

(575)544-1139

Cell No. (Include Area Code)

Email Address chrism@col-coop.com

On Site Manager: Same as above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Michael Grant
(Name)

2725 Camelback Phoenix AZ 85016
(Street) (City) (State) (Zip)

(602)-530-8291 (602)530-8500 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Dan Najjar
(Name)

2200 Brothers Road Santa Fe NM 87502
(Street) (City) (State) (Zip)

(505) 983-6101 _____ (505) 660-6547
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address vnajjar@aol.com

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

- Electric**
- Investor Owned Electric
 - Rural Electric Cooperative
 - Utility Distribution Company
 - Electric Service Provider
 - Transmission Service Provider
 - Meter Service Provider
 - Meter Reading Service Provider
 - Billing and Collection
 - Ancillary Services
 - Generation Provider
 - Aggregator/Broker

Other (Specify) _____

STATISTICAL INFORMATION

Retail Information

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	430	2,256,263
Commercial	38	401,936
Industrial		
Public Street and Highway Lighting		
Irrigation	22	3,511,847
Total Retail	490	6,170,046

Wholesale Information

	Number of Customers	Number of kWh Sold
Resale		
Short-term Sales (durations of less than one year)		
Total Wholesale		

Total MWh Sold 6,170 MWh

Maximum Peak Load 25,083 MW

COMPANY NAME:

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211.C	OTHER
JANUARY		1	
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER		2	
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS →		3	

OTHER (description):

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

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VERIFICATION

STATE OF New Mexico

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Luna
NAME (OWNER OR OFFICIAL) TITLE	Chris Martinez, Executive Vice President & General Mgr
COMPANY NAME	Columbus Electric Cooperative, Inc.

ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2017

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2017 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>890,292.93</u>

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 58,839.46
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
575-546-8838

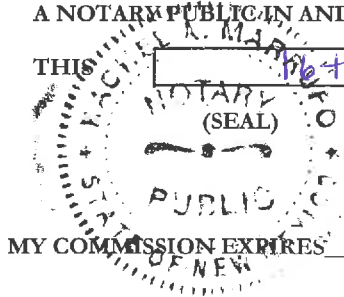
TELEPHONE NUMBER

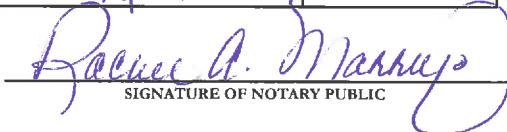
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th DAY OF

COUNTY NAME	<u>Luna</u>	
MONTH	<u>April</u>	<u>2018</u>





SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 23 2018

ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

STATE OF NEW MEXICO

COUNTY OF (COUNTY NAME) **Luna**

I, THE UNDERSIGNED

NAME (OWNER OR OFFICIAL) **Chris Martinez**

TITLE **Exec. VP & Gen. Mgr.**

OF THE

COMPANY NAME **Columbus Electric Cooperative, Inc.**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2017

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

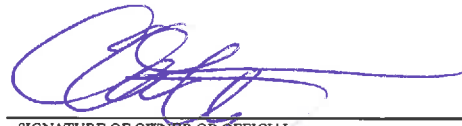
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2017 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 386,081.48

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 23,244.52
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



SIGNATURE OF OWNER OR OFFICIAL

575-546-8838

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

NOTARY PUBLIC IN AND FOR THE COUNTY OF

NOTARY

16th

DAY OF

(SEAL)

MY COMMISSION EXPIRES

11-17-2019

NOTARY PUBLIC NAME

Rachel A. Marrufo

COUNTY NAME

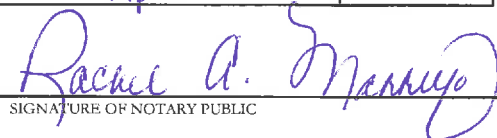
Luna

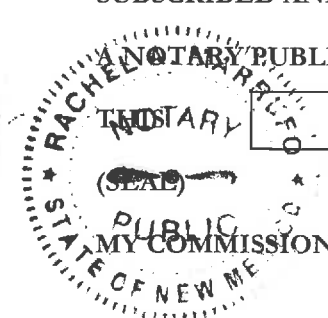
MONTH

April

, 2018

SIGNATURE OF NOTARY PUBLIC





According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION
NM0025

PERIOD ENDED December, 2017

BORROWER NAME
Columbus Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	13,980,556	14,121,364	13,978,498	846,565
2. Power Production Expense				
3. Cost of Purchased Power	8,068,121	8,375,930	8,179,298	439,776
4. Transmission Expense	36,872	29,798	47,530	5,658
5. Regional Market Expense				
6. Distribution Expense - Operation	810,817	804,039	887,879	70,876
7. Distribution Expense - Maintenance	195,150	237,448	293,010	20,259
8. Customer Accounts Expense	645,430	685,691	673,202	56,862
9. Customer Service and Informational Expense	32,638	66,261	82,436	(1,281)
10. Sales Expense				
11. Administrative and General Expense	1,180,300	1,080,740	1,270,876	75,235
12. Total Operation & Maintenance Expense (2 thru 11)	10,969,328	11,279,907	11,434,231	667,385
13. Depreciation and Amortization Expense	1,328,498	1,362,750	1,388,642	115,041
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	654,617	687,435	698,642	54,812
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	4,854	6,811	5,179	540
19. Other Deductions		1,271		1,271
20. Total Cost of Electric Service (12 thru 19)	12,957,297	13,338,174	13,526,694	839,049
21. Patronage Capital & Operating Margins (1 minus 20)	1,023,259	783,190	451,804	7,516
22. Non Operating Margins - Interest	31,314	92,658	21,351	10,676
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits	230,852	431,321		431,321
27. Other Capital Credits and Patronage Dividends	69,717	80,935		10,091
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,355,142	1,388,104	473,155	459,604

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2017

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	48	35	5. Miles Transmission	130.00	130.00
2. Services Retired	228	265	6. Miles Distribution - Overhead	1,897.57	1,878.05
3. Total Services in Place	7,379	7,421	7. Miles Distribution - Underground	86.08	65.78
4. Idle Services (Exclude Seasonals)	2,326	2,321	8. Total Miles Energized (5 + 6 + 7)	2,113.65	2,073.83

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	46,330,553	30. Memberships	0
2. Construction Work in Progress	(382,393)	31. Patronage Capital	15,032,397
3. Total Utility Plant (1 + 2)	45,948,160	32. Operating Margins - Prior Years	(159,761)
4. Accum. Provision for Depreciation and Amort.	18,432,023	33. Operating Margins - Current Year	1,214,512
5. Net Utility Plant (3 - 4)	27,516,137	34. Non-Operating Margins	173,593
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	16,260,741
8. Invest. in Assoc. Org. - Patronage Capital	5,017,250	37. Long-Term Debt - RUS (Net)	6,589,036
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	14,119,788
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	562,889	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	2,142,955
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments - Unapplied	1,055,210
14. Total Other Property & Investments (6 thru 13)	5,580,139	43. Total Long-Term Debt (37 thru 41 - 42)	21,796,569
15. Cash - General Funds	2,538,851	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	500	45. Accumulated Operating Provisions and Asset Retirement Obligations	121,920
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	121,920
18. Temporary Investments	2,500,000	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	753,313
20. Accounts Receivable - Sales of Energy (Net)	870,058	49. Consumers Deposits	371,166
21. Accounts Receivable - Other (Net)	0	50. Current Maturities Long-Term Debt	971,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	773,221	52. Current Maturities Capital Leases	0
24. Prepayments	126,631	53. Other Current and Accrued Liabilities	302,352
25. Other Current and Accrued Assets	10,060	54. Total Current & Accrued Liabilities (47 thru 53)	2,397,831
26. Total Current and Accrued Assets (15 thru 25)	6,819,321	55. Regulatory Liabilities	0
27. Regulatory Assets	210,975	56. Other Deferred Credits	484,788
28. Other Deferred Debits	935,277	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	41,061,849
29. Total Assets and Other Debits (5+14+26 thru 28)	41,061,849		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p style="text-align: center;">FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p style="text-align: center;">NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p style="text-align: center;">December, 2017</p>

PART D. NOTES TO FINANCIAL STATEMENTS

PART C LINE 28, OTHER DEFERRED DEBITS

GIS Field Inventory \$351,370

Rate Study \$9,572

Fuel & Debt Service Adjustment \$78,028

4 Year Work Plan \$45,635

Lang Range Plan \$27,517

R&S Prepayment \$414,244

Computer Conversion \$8,911

PART C LINE 53, OTHER CURRENT AND ACCRUED LIABILITIES

Accrued Property Tax \$84,664

Accrued Other Taxes \$57,504

Accrued Audit Fees \$12,629

Accrued Paid Time Off \$147,555

PART C LINE 56, OTHER DEFERRED CREDITS

Consumer Advance Payments \$215,212

Energy Rebates \$1,734

Abandoned Capital \$263,531

Joint Pole Use \$4311

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December, 2017</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED
December, 2017

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	37,804,069	1,756,335	660,626	0	38,899,778
2. General Plant	3,468,722	519,898	111,315	0	3,877,305
3. Headquarters Plant	1,232,211	0	0	0	1,232,211
4. Intangibles	411	0	0	0	411
5. Transmission Plant	2,202,620	124,886	6,658		2,320,848
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	0				0
8. Total Utility Plant in Service (1 thru 7)	44,708,033	2,401,119	778,599	0	46,330,553
9. Construction Work in Progress	655,415	(1,037,808)			(382,393)
10. Total Utility Plant (8 + 9)	45,363,448	1,363,311	778,599	0	45,948,160

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	487,241	589,799	11,795	304,134		(11,480)	773,221
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)		
1. Present Year	56.070	327.226	12.479	125.109	520.884	
2. Five-Year Average	40.886	257.369	10.646	110.328	419.229	

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	24	4. Payroll - Expensed	848,465
2. Employee - Hours Worked - Regular Time	51,365	5. Payroll - Capitalized	589,731
3. Employee - Hours Worked - Overtime	4,346	6. Payroll - Other	92,272

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	319,414	1,506,236
	b. Special Retirements		
	c. Total Retirements (a + b)	319,414	1,506,236
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	40,522	
	c. Total Cash Received (a + b)	40,522	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 58,925	2. Amount Written Off During Year	\$ 18,182
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
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INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2017
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PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Tri-State G & T Assn, Inc (CO0047)	30151			105,205,119	8,315,173	7.90		
2	*Residential Renewable Supplier	700200			191,921	17,866	9.31		
3	*Commercial Renewable Supplier	700100			33,139	3,563	10.75		
4	*Other Renewable Supplier (DC)	800585			942,011	39,328	4.17		
	Total				106,372,190	8,375,930	7.87		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2017
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		
2		
3		
4		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2017	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2017

PART M. ANNUAL MEETING AND BOARD DATA

1. Date of Last Annual Meeting 3/25/2017	2. Total Number of Members 3,081	3. Number of Members Present at Meeting 181	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 4	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 176,712	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025			
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2017			
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	6,589,036	133,782	289,767	423,549
2	National Rural Utilities Cooperative Finance Corporation	1,089,748	85,821	56,842	142,663
3	CoBank, ACB	1,053,207	45,915	329,436	375,351
4	Federal Financing Bank	14,119,788	431,460	302,964	734,424
5	RUS - Economic Development Loans				
6	Payments Unapplied	1,055,210			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	21,796,569	696,978	979,009	1,675,987

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION NM0025		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2017		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	3,941	3,926	
	b. kWh Sold			25,020,605
	c. Revenue			4,124,046
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	309	315	
	b. kWh Sold			45,201,978
	c. Revenue			5,964,412
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	837	841	
	b. kWh Sold			25,590,558
	c. Revenue			3,848,689
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served	8	9	
	b. kWh Sold			68,852
	c. Revenue			7,834
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10.	Total No. of Consumers (lines 1a thru 9a)	5,095	5,091	
11.	Total kWh Sold (lines 1b thru 9b)			95,881,993
12.	Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)			13,944,981
13.	Transmission Revenue			
14.	Other Electric Revenue			176,383
15.	kWh - Own Use			
16.	Total kWh Purchased			106,372,190
17.	Total kWh Generated			
18.	Cost of Purchases and Generation			8,405,728
19.	Interchange - kWh - Net			
20.	Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>			25,803

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December, 2017

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	51	4,218	162	396	37,195	575
2. Residential Sales - Seasonal						
3. Irrigation Sales				6	11,238	261
4. Comm. and Ind. 1000 KVA or Less				1	3,497	58
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale - RUS Borrowers						
9. Sales for Resale - Other						
10. Total	51	4,218	162	403	51,930	894

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025 PERIOD ENDED December, 2017
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	TRISTATE PATRONAGE CAPITAL		4,927,447		
	NRUCFC PATRONAGE CAPITAL		89,803	4,113	
	NRUCFC CTC		314,074	236	
	FEDERATED PATRONAGE CAPITAL		126,804	2,211	
	VALLEY TELEPHONE PATRONAGE CAPITAL		6,216	739	
	WUESC PATRONAGE CAPITAL		45,738	5,809	
	NISC PATRONAGE CAPITAL		31,871	5,737	
	COBANK PATRONAGE CAPITAL		28,433	13,811	
	NRTC PATONAGE CAPITAL		867		
	CFC MEMBERSHIP	1,000			
	TRISTATE MEMBERSHIP	5			
	NMRECA EQUITY CONTRIBUTION	4,652			
	BASIN ELECTRIC MEMBERSHIP	100			
	TOUCHSTONE ENERGY INVESTMENT	3,013			X
	NISC MEMBERSHIP	100			
	NMRECA MEMBERSHIP	15			
	Totals	8,885	5,571,253	32,656	
6	Cash - General				
	WELLS FARGO BANK	2,538,851			
	Totals	2,538,851			
8	Temporary Investments				
	NRUCFC	2,500,000			
	Totals	2,500,000			
11	TOTAL INVESTMENTS (1 thru 10)	5,047,736	5,571,253	32,656	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025
	PERIOD ENDED December, 2017

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025 PERIOD ENDED December, 2017
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	10.99 %
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SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				