ARIZONA CORPORATION COMMISSION UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

Duncan Valley Electric Cooperative, Inc. 379597 Az 75 PO Box 440 Duncan AZ 85534



ANNUAL REPORT Electric

FOR YEAR ENDING

12 31 2016

FOR COMMISSION USE

ANN 01

230

COMPANY INFORMATION

Mailing Address PO BOX 440		
	(Street)	
DUNCAN	AZ	85534
(City)	(State)	(Zip)
928-359-2503	928-359-2370	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address		
	E AS ABOVE	
Email AddressSAM	E AS ABOVE (Street)	
	E AS ABOVE (Street) (State)	(Zip)
Local Office Mailing Address SAM	(Street)	(Zip) Cell No. (Include Area Code)

MANAGEMENT INFORMATION

☐ Management Contact:	Steve Lunt	CEO	
	(Name)	(Tit	e)
PO Box 440	Duncan	AZ	85534
(Street)	(City)	(State)	(Zip)
928-359-2503	928-359-2370		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No	. (Include Area Code)
Email Address stevel@dvec.org			
On Site Manager:			
	(Name)		
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No	. (Include Area Code)

Statutory Agent: J. Grant Wa	lker, PLLC			
1124 W Thatcher Blvd	^(Name) Safford	AZ	85546	
(Street)	(City)	(State)	(Zip)	
928-428-2728 Telephone No. (Include Area Code)	Fax No. (Include Area Code	Cell No. (Ir	nclude Area Code)	
Attorney: same as above		(
Audiney.	(Name)		de constant de	
(Street)	(City)	(State)	(Zip)	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (I	nclude Area Code)	
Email Address				
<u>C</u>	OWNERSHIP INFORMATI	<u>ON</u>	P. 100	
Check the following box that applies	to your company:			
Sole Proprietor (S)	C Corporation	(C) (Other than A	ssociation/Co-op)	
Partnership (P)	☐ Subchapter S C	orporation (Z)		
☐ Bankruptcy (B)	Association/Co-	op (A)		
Receivership (R)	Limited Liabilit	y Company		
Other (Describe)				
	COUNTIES SERVED			
Check the box below for the county/i	es in which you are certificated to p	provide service:		
□ АРАСНЕ	☐ COCHISE	□ co	CONINO	
☐ GILA	☐ GRAHAM	■ GR	EENLEE	
☐ LA PAZ	☐ MARICOPA	□ мо	HAVE	
□ NAVAJO	☐ PIMA	☐ PIN	AL	
☐ SANTA CRUZ	☐ YAVAPAI	☐ YUI	MA	
☐ STATEWIDE				

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:	
☐ Electric	
☐ Investor Owned Electric	
Rural Electric Cooperative	
Utility Distribution Company	
Electric Service Provider	
Transmission Service Provider	
Meter Service Provider	
☐ Meter Reading Service Provider	
Billing and Collection	
Ancillary Services	
Generation Provider	
Aggregator/Broker	
Other (Specify)	

STATISTICAL INFORMATION

Retail Information

ACCUM IMION MACTON				
	Number of Arizona Customers	Number of kWh Sold in Arizona		
Residential	1764	16,405,693		
Commercial	303	5,701,217		
Industrial	0	0		
Public Street and Highway	1	100 550		
Lighting	l l	109,550		
Irrigation	59	1,178,331		
Total Retail	2127	23,394,791		

Wholesale Information

	Number of Customers	Number of kWh Sold
Resale		
Short-term Sales (durations of less		
than one year)		
Total Wholesale		

Total MWh Sold 23,464 MWh

Maximum Peak Load 7,190 MW

COMPANY NAME:		

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211	OTHER
JANUARY		9	
FEBRUARY		12	
MARCH		15	
APRIL		9	
MAY		14	
JUNE		1	
JULY		0	
AUGUST		1	
SEPTEMBER		2	
OCTOBER		1	
NOVEMBER		18	340004
DECEMBER		11	THE STATE OF THE S
$TOTALS \rightarrow$		93	

OTHER (descripti	ion):			
		<u> </u>		
		 , ·, ·	 	
			4	

VERIFICATION AND SWORN STATEMENT

	Intrastate Revenues Only
VERIFICATION	COUNTY OF (COUNTY NAME)
STATE OF AZ	Greenlee UILLIER BEVENION
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL) TITLE Steve Lunt, CEO 2020 APR 28 P 4: 48
OF THE	Duncan Valley Electric Cooperative, Inc.
DO SAY THAT THIS ANNUAL	UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
	MONTH DAY YEAR
FOR THE YEAR ENDING	12 31 2013
PAPERS AND RECO THE SAME, AND I STATEMENT OF BU COVERED BY THIS I	RED UNDER MY DIRECTION, FROM THE ORIGINAL BOOK ORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINE DECLARE THE SAME TO BE A COMPLETE AND CORRECUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOR REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.
SWORN STATEMENT	
401, ARIZONA REVI OPERATING REVEN	VITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 4 ISED STATUTES, IT IS HEREIN REPORTED THAT THE GROST NUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATIONS DURING CALENDAR YEAR 2013 WAS: Arizona Intrastate Gross Operating Revenues Only (\$)
	§ 3,237,131
	(THE AMOUNT IN BOX ABOVE
	INCLUDES \$ 214,448
**REVENUE REPORTED ON THIS PA	IN SALES TAXES BILLED, OR COLLECTED)
INCLUDE SALES TAXES BILLED OF COLLECTED. IF FOR ANY OTHER THE REVENUE REPORTED ABOV AGREE WITH TOTAL OPERATING ELSEWHERE REPORTED, ATTAC STATEMENTS THAT RECONCILE DIFFERENCE. (EXPLAIN IN DETA	OR R REASON, VE DOES NOT G REVENUES CH THOSE E THE SIGNATURE OF OWNER OR OFFICIAL MIL) 928-359-2503
SUBSCRIBED AND SWORN TO BE	TELEPHONE NUMBER CFORE ME
A NOTARY PUBLIC IN AND FOR THIS (SEAL)	DAY OF COUNTY NAME Green lee MONTH AND 1 2020
MY COMMISSION EXPIRES 10/1	SIGNATURE OF NOTARY PUBLIC KIMBERLY R WATERS Notary Public - Arizona Greenlee County My Commission Expires October 13, 2020

VERIFICATION AND **SWORN STATEMENT RESIDENTIAL REVENUE** INTRASTATE REVENUES ONLY

		MILLIES DVISION
STATE OF ARIZONA	COUNTY OF (COUNTY NAME) Greenlee	2020 APR 28 ₱ 4: 48
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL) Steve Lu	nt TITLE CEOA CORPORATION
OF THE	COMPANY NAME Duncan Valley	Electric Cooperative, Inc.
DO SAY THAT THIS ANNUA	AL UTILITY REPORT TO THE	ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING	MONTH DAY YE 12 31 20	AR 13
RECORDS OF SAID UTHE SAME TO BE A CUTILITY FOR THE	JTILITY; THAT I HAVE CARE COMPLETE AND CORRECT ST PERIOD COVERED BY THIS	FROM THE ORIGINAL BOOKS, PAPERS AND STULLY EXAMINED THE SAME, AND DECLARING THE SAME, AND DECLARING TO FAIRS OF SAID REPORT IN RESPECT TO EACH AND EVERYOUT OF MY KNOWLEDGE, INFORMATION AND
SWORN STATEMENT		
401 <u>.01,</u> ARIZONA I OPERATING REV	REVISED STATUTES, IT IS ENUE OF SAID UTILITY FIONS RECEIVED FROM 2013 WAS:	TS OF TITLE 40, ARTICLE 8, SECTION 40 S HEREIN REPORTED THAT THE GROSS DERIVED FROM ARIZONA INTRASTATE I RESIDENTIAL CUSTOMERS DURING THE AMOUNT IN BOX AT LEFT NCLUDES \$ 147,182.64 N SALES TAXES BILLED, OR COLLECTED
*RESIDENTIAL REVENU MUST INCLUDE SALES	E REPORTED ON THIS PAGE TAXES BILLED <u>.</u>	SIGNATURE OF OWNER OR OFFICIAL
		928-359-2503 TELEPHONE NUMBER
	WORN TO BEFORE ME N AND FOR THE COUNTY OF	NOTARY PUBLIC NAME I M DECKY RELATER
THIS Q17	DAY OF	MONTH 12071 , 20 <u>20</u>
(SEAL)	10/13/6000	Limberly Reliters
MY COMMISSION EX	KIMBERLY R V Notary Public - Greenlee Co	Arizoná (

My Commission Expires October 13, 2020

FINANCIAL INFORMATION

Attach to this annual report a copy of the Company year-end (Calendar Year 2013) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. <u>ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.</u>

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT

BORROWER NAME Duncan Valley Electric Cooperative BORROWER DESIGNATION AZ023 ENDING DATE 12/31/2019

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION

BALANCE CHECK RESULTS

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

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Needs Attention

Matches

AUTHORIZATION

NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?

Signature of Manager

PART A. STATEMENT OF OPERATIONS

		YEAR-TO-DATE			
ITEM	LAST YEAR	THIS YEAR	BUDGET	THIS MONTH	
	(a)	(b)	(c)	(d)	
Operating Revenue and Patronage Capital	4,373,183	3,983,808	5,030,667	291,770	
2. Power Production Expense	0	0	0	0	
3. Cost of Purchased Power	2,444,442	2,097,783	2,922,618	173,495	
4. Transmission Expense	0	0	0	0	
5. Regional Market Operations Expense	. 0	0	0	0	
6. Distribution Expense - Operation	674,935	806,032	742,726	67,390	
7. Distribution Expense - Maintenance	241,162	183,254	242,468	28,168	
8. Consumer Accounts Expense	342,645	373,068	359,416	36,971	
9. Customer Service and Informational Expense	45,633	38,111	30,832	4,605	
10. Sales Expense	0	0	0	0	
11. Administrative and General Expense	350,459	342,638	343,442	10,179	
12. Total Operation & Maintenance Expense (2 thru 11)	4,099,276	3,840,886	4,641,503	320,809	
13. Depreciation & Amortization Expense	336,204	339,487	345,758	28,524	
14. Tax Expense - Property & Gross Receipts	0	0	0	0	
15. Tax Expense - Other	0	(12)	0	(12)	
16. Interest on Long-Term Debt	30,264	36,063	41,830	3,135	
17. Interest Charged to Construction (Credit)	0	0	0	0	
18. Interest Expense - Other	2,435	1,660	1,950	110	
19. Other Deductions	0	0	0	0	
20. Total Cost of Electric Service (12 thru 19)	4,468,179	4,218,084	5,031,040	352,567	
21. Patronage Capital & Operating Margins (1 minus 20)	(94,996)	(234,276)	(374)	(60,797)	
22. Non Operating Margins - Interest	149,410	654,536	34,375	178,333	
23. Allowance for Funds Used During Construction	0	0	0	0	
24. Income (Loss) from Equity Investments	17,154	(9,259)	(15,110)	(4,854)	
25. Non Operating Margins - Other	166,575	(7,000)	0	0	
26. Generation & Transmission Capital Credits	115,966	125,089	0	0	
27. Other Capital Credits & Patronage Dividends	6,853	12,398	0	4,257	
28. Extraordinary Items	0	0	0	0	
29. Patronage Capital or Margins (21 thru 28)	360,961	541,488	18,891	116,939	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	YEAR-T	O-DATE			YEAR-TO	O-DATE
ITEM	LAST YEAR	THIS YEAR	1	ITEM	LAST YEAR	THIS YEAR
	(a)	(b)			(a)	(b)
1. New Services Connected	55	35	5.	Miles Transmission	0	0
2. Services Retired	43	20	6.	Miles Distribution Overhead	454	454
3. Total Services In Place	3,594	3,609	7.	Miles Distribution Underground	58	58
4. Idle Services (Exclude Seasonal)	433	438	8.	Total Miles Energized (5+6+7)	512	512



NATIONAL RURAL UTILITIE	S	BORROWER NAME	Duncan Valley E
COOPERATIVE FINANCE CORPOR	ATION	BORROWER DESIGNATION	AZ023
			12/31/2019
FINANCIAL AND STATISTICAL RE PART C. BALANCE SHEET	PORT	ENDING DATE	12/31/2019
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
Total Utility Plant in Service	12 028 549	29. Memberships	0
2. Construction Work in Progress		30. Patronage Capital	7,535,553
3. Total Utility Plant (1+2)		31. Operating Margins - Prior Years	(1,329,239)
4. Accum. Provision for Depreciation and Amort		32. Operating Margins - Current Year	(234,276)
5. Net Utility Plant (3-4)		33. Non-Operating Margins	2,661,245
5. Nonutility Property - Net		34. Other Margins & Equities	239,189
7. Investment in Subsidiary Companies		35. Total Margins & Equities (29 thru 34)	8,872,471
8. Invest. in Assoc. Org Patronage Capital		36. Long-Term Debt CFC (Net)	0
9. Invest. in Assoc. Org Other - General Funds		37. Long-Term Debt - Other (Net)	323,926
10. Invest in Assoc. Org Other - Nongeneral Funds		38. Total Long-Term Debt (36 + 37)	323,926
11. Investments in Economic Development Projects		39. Obligations Under Capital Leases - Non current	0
12. Other Investments		40. Accumulated Operating Provisions - Asset Retirement Obligations	0
13. Special Funds		41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)		42. Notes Payable	0
15. Cash-General Funds		43. Accounts Payable	175,217
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	71,745
17. Special Deposits		45. Current Maturities Long-Term Debt	645,307
18. Temporary Investments		46. Current Maturities Long-Term Debt-Economic Dev.	
19. Notes Receivable - Net	1,010,100	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	321,242	48. Other Current & Accrued Liabilities	232,147
21. Accounts Receivable - Net Other		49. Total Current & Accrued Liabilities (42 thru 48)	1,124,415
22. Renewable Energy Credits		50. Deferred Credits	274,860
23. Materials & Supplies - Electric and Other	189,140	51. Total Liabilities & Other Credits (35+38+41+49+50)	10,595,672
24. Prepayments	20,729		
25. Other Current & Accrued Assets	22,000	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	2,240,933	Balance Beginning of Year	847,537
27. Deferred Debits		Amounts Received This Year (Net)	2,587
28. Total Assets & Other Debits (5+14+26+27)	10,595,672	TOTAL Contributions-In-Aid-Of-Construction	850,124



	STITI IITII IAGIIG IANOITAN	53141		Madoa	RODDOWED NAME			Dimean Valley E
	NATIONAL NOVAL OIL	CHIES		OWNER	THE INCHINE		T	can vancy z
Ŏ.	COOPERATIVE FINANCE CORPORATION	RPORATION		BORRO	BORROWER DESIGNATION	7		AZ023
H	FINANCIAL AND STATISTICAL REPORT	AL REPORT		ENDING DATE	DATE			12/31/2019
PART E. CHANGES IN UTILITY PLANT								
PLANT ITEM	BALANCE B	BALANCE BEGINNING OF YEAR	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)		BALANCE END OF YEAR (c)	F YEAR
1 Distribution Plant Subtotal		7,823,700	323,208		188,387	0		7,958,521
2 General Plant Subtotal		1,186,426	177,794		0	0		1,364,220
3 Headquarters Plant		650,133	0		0	0		650,133
4 Intangibles		176	0		0	0		176
5 Transmission Plant Subtotal		0	0		0	0		0
6 Regional Transmission and Market Operation Plant	Plant	0	0		0	0		0
7 Production Plant - Steam		0	0		0	0		0
8 Production Plant - Nuclear		0	0		0	0		0
9 Production Plant - Hydro		0	0		0	0		0
10 Production Plant - Other		0	0		0	0		0
11 All Other Utility Plant		1,967,159	106,908		18,568	0		2,055,499
12 SUBTOTAL: (1 thru 11)		11,627,594	607,910	2	206,955	0		12,028,549
13 Construction Work in Progress		79,028	139,638					218,666
14 TOTAL UTILITY PLANT (12+13)	,	11,706,623	747,548	2	206,955	0		12,247,215
	CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J),	CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA lata on "Materials and Supplies" (F), "Energy Efficiency and Conservati	SECTIONS "F", "	J", AND "M" DATA iency and Conservation Loa	ı Program" (J),			
		and "Annual Mee	and "Annual Meeting and Board Data" (M).	a" (M).				
PART H. SERVICE INTERRUPTIONS						200 March 1985		
NGLI	Avg. Minutes per Consumer by Cause	by Avg. Minutes per Consumer by Cause	r Consumer by	Avg. Minutes per Consumer by Cause		Avg. Minutes per Consumer by Cause	ause	TOTAL
	Power Supplier (a)	Major Event (b)	Event ()	Planned (c)		All Other (d)		(e)
1. Present Year		0.00	288.06		31.42	3	34.67	354.15
2. Five-Year Average	2.	29.83	276.67	5	23.88	3	37.60	367.98
PART I. EMPLOYEE - HOUR AND PAYROLL ST	L STATISTICS							
1. Number of Full Time Employees			13 4	4. Payroll - Expensed				642,535
2. Employee - Hours Worked - Regular Time								221,219
3. Employee - Hours Worked - Overtime			1,257	6. Payroll - Other				7,731
PART J. PATRONAGE CAPITAL				PART K.	PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	MERS FOR ELECTI	RIC SERV	ICE
	ITEM		THIS YEAR	CUMULATIVE 1. Amoun	Amount Due Over 60 Days:	[
	THE STATE OF THE S		(a)	(p)		39,304		
1. General Retirement			0	3,962,224 2. Amoun	Amount Written Off During Year:	'ear:		
2. Special Retirements			0	0		0		
3. Total Retirements (1+2)			0	3,962,224				
4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	Capital by Suppliers of Electric Pow	ver	125,089					
Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric Sustem	Capital by Lenders for Credit Exten	ded to the Electric	1.941					
			127,030					



		NATIONAL R	NATIONAL RURAL UTILITIES	ES			BORROWER NAME	AME		Duncan Valley E
	55	COOPERATIVE FINANCE CORPORATION	NANCE CORPO	RATION			BORROWER DESIGNATION	ESIGNATION		AZ023
	FI	FINANCIAL AND STATISTICAL REPORT	STATISTICAL R	REPORT			ENDING DATE			12/31/2019
PA	PART L. KWH PURCHASED AND TOTAL COST	OST								
ı								INCLU	INCLUDED IN TOTAL COST	OST
		CFC USE ONLY SUPPLIER	RENEWABLE ENERGY PROGRAM	RENEWABLE	KWH		AVERAGE COST PER	FUEL COST	WHEELING & OTHER CHARGES (or	
	NAME OF SUPPLIER (a)	CODE (b)	NAME (c)	FUEL TYPE (d)	PURCHASED (e)	TOTAL COST	KWH (cents)	ADJUSTMENT (h)	Credits) (i)	COMMENTS (j)
-	Arizona Electric Power Cooperative			0 None	29,211,168	1,972,267	6.75	0	0	Comments
2	2 Net Meter Purchases			0 None	233,254	22,733	9.75	0	0	Comments
3				0 None	0	. 0	0.00	0	0	Comments
4				0 None	0	0	0.00	0	0	Comments
5				0 None	0	0	0.00	0	0	Comments
9				0 None	0	0	00.0	0	0	Comments
7				0 None	0	0	0.00	0	0	Comments
∞				0 None	0	0	00.0	0	0	Comments
6				0 None	0	0	00.00	0	0	Comments
10				0 None	0	0	00.00	0	0	Comments
Ξ				0 None	0	0	00.00	0	0	Comments
12				0 None	0	0	00.00	0	0	Comments
13				0 None	0	0	00.00	0	0	Comments
14				0 None	0	0	0.00	0	0	Comments
15				0 None	0	0	00.00	0	0	Comments
16				0 None	0	0	0.00	0	0	Comments
17				0 None	0	0	00.00	0	0	Comments
18				0 None	0	0	00.00	0	0	Comments
19				0 None	0	0	00.00	0	0	Comments
20				0 None	0	0	00.00	0	0	Comments
21	TOTALS				29,444,422	1,995,000	6.78	0	0	
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NATIONAL RURAL UTILITIES BORROWER NAME Duncan Valley E COOPERATIVE FINANCE CORPORATION BORROWER DESIGNATION AZ023 ENDING DATE 12/31/2019 FINANCIAL AND STATISTICAL REPORT PART L. KWH PURCHASED AND TOTAL COST (Continued) COMMENTS



NATIONAL RURAL UTILITIES BORROWER NAME Duncan Valley E COOPERATIVE FINANCE CORPORATION BORROWER DESIGNATION AZ023 FINANCIAL AND STATISTICAL REPORT ENDING DATE 12/31/2019 PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet) LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE") NAME OF LESSOR TYPE OF PROPERTY RENTAL THIS YEAR \$7,885 Arizona State Land Department Right of Way Leases 2. \$0 \$7,885 3. TOTAL

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an intial cost in excess of \$250,000).

	means reases naving unexpired terms in excess of 3 years and covering property naving an initial cost in excess of 3250,000/.								
PA	RT O. LONG-TERM DEBT SERVICE REQUIREMENTS								
				BILLED THIS YEAR					
	NAME OF LENDER	BALANCE END OF	INTEREST	PRINCIPAL	TOTAL	CFC USE ONLY			
		YEAR	(a)	(b)	(c)	(d)			
1	National Rural Utilities Cooperative Finance Corporation	176,463	24,535	39,782	64,316				
2	NCSC	0	0	0	0				
3	Farmer Mac	0	0	0	0				
4	Truck Financing	147,463	0	0	0				
5		0	0	0	0				
6		0	0	0	0				
7		0	0	0	0				
8		0	0	0	0				
9		0	0	0	0	κ.			
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		-			
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0					
12	TOTAL (Sum of 1 thru 9)	\$323,926	\$24,535	\$39,782	\$64,316				



			BORROWER NAME		Duncan Valley E				
COOPER	TION	AZ023							
	CIAL AND STATISTICAL REI			ENDING DATE					
PART R. POWER REQUIRE		CKI	ENDING DATE		12/31/2019				
			DECEMBED		momay yaway aay na				
	CONSUMER, SALES, AND	JANUARY CONSUMERS	DECEMBER CONSUMERS	AVERAGE	TOTAL KWH SALES AND REVENUE				
CLASSIFICATION	REVENUE DATA	(a)	(b)	CONSUMERS (c)	(d)				
1. Residential Sales	a. No. Consumers Served	2,001	2,011	2,006					
(excluding seasonal)	b. KWH Sold				18,741,900				
	c. Revenue				2,455,294				
2. Residential Sales -	a. No. Consumers Served	0	0	0					
Seasonal	b. KWH Sold				0				
	c. Revenue				0				
3. Irrigation Sales	a. No. Consumers Served	97	88	. 93					
	b. KWH Sold				2,156,347				
	c. Revenue	<u> </u>			305,113				
4. Comm. and Ind.	a. No. Consumers Served	353	358	356					
1000 KVA or Less	b. KWH Sold				6,168,899				
	c. Revenue				769,568				
5. Comm. and Ind.	a. No. Consumers Served	. 0	0	0					
Over 1000 KVA	b. KWH Sold c. Revenue			0					
	0								
6. Public Street & Highway	a. No. Consumers Served	2	2	2					
Lighting b. KWH Sold c. Revenue					125,398				
	16,553								
7. Other Sales to Public	a. No. Consumers Served	. 0	0	0					
Authority b. KWH Sold					0				
	c. Revenue				0				
8. Sales for Resales-RUS	a. No. Consumers Served	0	0	0					
Borrowers	b. KWH Sold				0				
	c. Revenue				0				
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0					
	b. KWH Sold	-			0				
10 TOTAL N. CO	c. Revenue	0.450	0.450	0.455	0				
10. TOTAL No. of Consumers 11. TOTAL KWH Sold (lines 1		2,453	2,459	2,457	27 102 544				
	From Sales of Electric Energy (li	1 a 4haar 0 a \			27,192,544				
13. Transmission Revenue	From Sales of Electric Energy (II	ne ic thru 9c)			3,546,529				
14. Other Electric Revenue		The second secon			(92,044)				
15. KWH - Own Use					70,003				
16. TOTAL KWH Purchased					29,444,422				
17. TOTAL KWH Generated					27,444,422				
18. Cost of Purchases and Gener	ation				1,995,000				
	unon				0				
19. Interchange - KWH - Net									
19. Interchange - KWH - Net	20. Peak - Sum All KW Input (Metered)								
	(letered)	20. Peak - Sum All KW Input (Metered) None Non-coincident Coincident							



NATIONAL RURAL UTILITIESBORROWER NAMEDuncan Valley ECOOPERATIVE FINANCE CORPORATIONBORROWER DESIGNATIONAZ023FINANCIAL AND STATISTICAL REPORTENDING DATE12/31/2019

PART S.	ART S. ENERGY EFFICIENCY PROGRAMS										
			Added This Year			Total To Date					
Line #	Classification	Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)				
1.	Residential Sales (excluding seasonal)	0	0	0	0	0	0				
2.	Residential Sales - Seasonal	0	0	0	0	0	0				
3.	Irrigation Sales	0	0	0	0	0	0				
4.	Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0				
5.	Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0				
6.	Public Street and Highway Lighting	0	0	0	0	0	0				
7.	Other Sales to Public Authorities	0	0	0	0	0	0				
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0				
9.	Sales for Resales - Other	0	0	0	0	0	0				
10.	TOTAL	0	0	0	0	0	0				



2019_DVEC_CFC_form7.xlsm Total	1,696,118	2,950,457	Page 9 of 22			
Subtotal (Line 37 thru 40)	0	0	0			
40						
39						
38						
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PU	RCHASED					
Subtotal (Line 33 thru 36) 10 COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY BUT	DCHASED.	0	0			
Subtotal (Line 22 thru 26)						
35						
34						
33						
9. ACCOUNT & NOTES RECEIVABLE - NET						
Subtotal (Line 29 thru 32)	1,618,736	0	0			
32		E.				
31						
30 Homestead Funds	1,618,/36					
8. TEMPORARY INVESTMENTS 29 Homestead Funds	1,618,736					
Subtotal (Line 25 thru 28)	0	0	0			
28 Cabatal (Line 25 three 20)						
27						
26						
25						
7. SPECIAL DEPOSITS						
Subtotal (Line 21 thru 24)	0	69,087	0			
24						
23						
21 OneAZ Credit Union		69,087				
6. CASH - GENERAL 21 OneAZ Credit Union		20.00=				
Subtotal (Line 17 thru 20)	16,213	0	0			
20						
19						
18						
17 Member Loans	16,213					
5. SPECIAL FUNDS						
Subtotal (Line 13 thru 16)	42,179	0	0			
16						
15						
14 Federated	42,179					
4. OTHER INVESTMENTS 13 Federated	40.450		Research Front Park			
Subtotal (Line 9 thru 12)	0	0	0			
12						
11						
10						
9						
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS	20,570	2,502,570				
Subtotal (Line 5 thru 8)	18,990	2,881,370	0			
8 Others	0	92,154				
6 NRUCFC/NCSC 7 Aznex - Stock	100	660,647	0			
5 G&T and Statewide Cooperative	18,890	2,128,570				
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS						
(a)	(b)	(c)	(d)			
DESCRIPTION	INCLUDED (\$)	EXCLUDED (\$)	INCOME OR LOSS			
7a - PART 1 - INVESTMENTS						
(All investments refer to you	(All investments refer to your most recent CFC Loan Agreement)					
FINANCIAL AND STATISTICAL REPORT	ENDING DATE		12/31/2019			
COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION	ON	AZ023			
NATIONAL RURAL UTILITIES	BORROWER NAME		Duncan Valley E			



	NATIONAL RURAL UTILITIES		BORROWER NAM	E	Duncan Valley E
l	COOPERATIVE FINANCE CORPORATION	ī	BORROWER DESI	AZ023	
	FINANCIAL AND STATISTICAL REPORT		ENDING DATE		12/31/2019
	(All investments ref	er to your most recer	nt CFC Loan Agreemen	nt)	
7a - PA	ART II. LOAN GUARANTEES	THE RESERVE			
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5 0				0	0
TOTALS (Line 1 thru 5) 0 0					0
7a - PA	ART III. LOANS				
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1	Members Energy Efficiency Loans	10/29/2023	847,961	16,213	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
	LS (Line 1 thru 5)		847,961	16,213	0
7a - PA	ART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES				
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Colum	nn e + Part III, Totals -	Column d + Column e)		1,712,331
2	LARGER OF (a) OR (b)				4,436,236
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			1,837,082	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			4,436,236	