

**ANNUAL REPORT**

Of

Company Name: Graham County Electric

PO Drawer B

Mailing Address:

0

Pima AZ

85543

Docket No.: E-01749A

For the Year Ended: 12/31/20

**RECEIVED  
BY EMAIL**

**April 15, 2021, 12:18 PM**

**ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION**

**ELECTRIC**

To

Arizona Corporation Commission

**Due on April 15th**

Email: [Util-Compliance@azcc.gov](mailto:Util-Compliance@azcc.gov), mail or deliver the completed Annual Report to:

Arizona Corporation Commission

Compliance Section - Utilities Division

1200 West Washington Street

Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 4/12/2021

ARIZONA CORPORATION COMMISSION  
 ELECTRIC UTILITY ANNUAL REPORT  
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/20

Company/Business Name:	Graham County Electric			
Mailing Address:	PO Drawer B			
City:	Pima	State:	Arizona	Zip Code: 85543
Telephone Number:	928-485-2451	Fax Number:	928-485-9491	
Email:	tashby@gce.coop			

<b>Management Contact</b>				
Name:	Than Ashby			
Title:	CFO			
Telephone No.:	928-485-2451			
Address:	PO Drawer B			
City:	Pima	State:	Arizona	Zip Code: 85543
Email:	tashby@gce.coop			

<b>Regulatory and On-Site Manager Contact</b>				
Name:	Phil Cook			
Title:	CEO			
Telephone No.:	928-485-2451			
Address:	PO Drawer B			
City:	Pima	State:	Arizona	Zip Code: 85543
Email:	pcook@gce.coop			

<b>Statutory Agent and Attorney</b>				
Name:	J. Grant Walker			
Title:	Attorney			
Telephone No.:	928-428-2728			
Address:	1124 Thatcher Blvd. Suite 202			
City:	Safford	State:	Arizona	Zip Code: 85546
Email:	grant@jgwalkerlaw.com			

<b>NA</b>				
Name:	n/a			
Title:	n/a			
Telephone No.:	n/a			
Address:	n/a			
City:	n/a	State:		Zip Code: n/a
Email:	n/a			

Ownership:

Counties Served:

ARIZONA CORPORATION COMMISSION  
ELECTRIC UTILITY ANNUAL REPORT  
Graham County Electric

**Important changes during the year**

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	n/a

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	n/a

Graham County Electric  
 ELECTRIC UTILITY ANNUAL REPORT  
 AUTHORIZED SERVICES AND STATISTICAL INFORMATION  
 12/31/20

**SERVICES AUTHORIZED TO PROVIDE**

Yes	Electric
N/A	Investor Owned Electric
Yes	Rural Electric Cooperative
N/A	Utility Distributed Company
N/A	Electric Service Provider
Yes	Transmission Service Provider
Yes	Meter Service Provider
Yes	Meter Reading Service Provider
Yes	Billing and Collection
No	Ancillary Services
No	Generation Provider
No	Aggregator/Broker

N/A Other (Specify)

**STATISTICAL INFORMATION**

Retail Information		
	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	6,752	72,151,865
Commercial	752	43,820,716
Industrial	1	851,360
Public Street and Highway Lighting	2	64,260
Irrigation	392	11,131,602
<b>Total Retail</b>	<b>7,899</b>	<b>128,019,803</b>

**Wholesale Information**

	Number of Customers	Number of kWh Sold
Resale	0	0
Short-term Sales (duration of less than one-year)	0	0
<b>Total Wholesale</b>	<b>0</b>	<b>0</b>

Total Sold	128,019,803	KW
Maximum Peak Load	40	MW
Distribution System Losses	8,823,902	KW
Distribution Losses	6.44%	
Transmission Losses	0.00%	
System Average Interruption Duration Index (SAIDI)	156	
Distribution System Losses	n/a	
Customer Average Interruption Duration Index (CAIDI)	n/a	
System Average Interruption Frequency Index (SAIFI)	2	

**VERIFICATION AND SWORN STATEMENT (INTRASTATE REVENUE ONLY)**

**Verification:**

State of Arizona, the undersigned of the  
(state name)  
County of (county name): Graham  
Name (owner or official) title: Than Ashby, CFO  
Company name: Graham County Electric

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**Sworn Statement:** IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$16,981,896

(The amount in the box above includes

\$935,867 in sales taxes  
billed or collected)

*Than Ashby*

signature of owner/official

928-485-2451

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS

12<sup>th</sup>

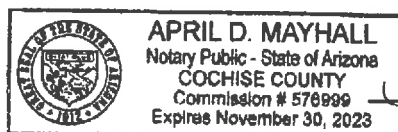
DAY OF

Graham  
(county name)

April 2021  
(month) and (year)

MY COMMISSION EXPIRES

11/30/2023  
(date)



*April D. Mayhall*  
(signature of notary public)

**VERIFICATION AND SWORN STATEMENT (RESIDENTIAL REVENUE)**

**Verification:**

State of Arizona I, the undersigned of the  
(state name)

County of (county name): Graham  
Name (owner or official) title: Than Ashby, CFO  
Company name: Graham County Electric

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**Sworn Statement:** IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$8,616,713

(The amount in the box above includes

\$511,004 in sales taxes  
billed or collected)



signature of owner/official

928-485-2451

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Graham  
(county name)

THIS

12<sup>th</sup>

DAY OF

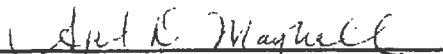
April, 2021  
(month) and (year)

MY COMMISSION EXPIRES

11/30/2023  
(date)



APRIL D. MAYHALL  
Notary Public - State of Arizona  
COCHISE COUNTY  
Commission # 578999  
Expires November 30, 2023

  
(signature of notary public)

Graham County Electric  
 ELECTRIC UTILITY ANNUAL REPORT  
 UTILITY SHUTOFFS / DISCONNECTS  
 12/31/20

UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211.C	Other
January	0	70	0
February	0	37	0
March	0	29	0
April	0	5	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	115	0
November	0	34	0
December	0	52	0
<b>Total</b>	<b>0</b>	<b>342</b>	<b>0</b>

**Other (description):** n/a

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

GRAHAM COUNTY ELECTRIC COOPERATIVE, INC.  
REVENUE FOR THE YEAR 2020

	SALES TAX			FRANCHISE FEES			GRAND TOTAL
	STATE	SAFFORD	PIMA	THATCHER	PIMA	TOTAL	
	236.50 01	236.50 01	236.50 01	236.85 01	236.50 01	TOTAL	
Jan	684,958.82	13,887.39	-	1,877.19	238,493.97	1,893.12	1,216,639.94
Feb	560,337.37	14,336.40	-	1,877.19	208,799.42	1,877.19	1,290,385.87
Mar	482,108.88	32,083.02	-	1,877.19	183,446.33	1,877.19	940,243.44
Apr	426,422.60	118,859.31	(17.20)	1,877.19	158,404.04	1,924.92	1,254,018.42
May	629,382.12	102,656.03	-	1,924.92	216,942.06	1,966.84	2,057,888.46
Jun	826,807.48	142,840.49	(7.74)	1,966.84	246,785.24	1,966.84	2,028,889.32
Jul	1,033,473.00	310,441.05	(59.25)	1,966.84	287,623.00	1,966.84	1,624,671.41
Aug	1,040,659.30	311,650.28	(86.46)	1,966.84	288,830.99	1,966.84	1,283,226.28
Sep	860,729.32	216,119.89	(49.70)	1,701.48	230,114.87	1,845.27	1,624,671.41
Oct	669,113.19	74,684.87	-	1,637.64	216,543.48	1,637.64	877,072.59
Nov	450,682.35	26,656.54	-	1,637.64	158,180.56	1,637.64	985,983.23
Dec	441,134.79	18,143.75	-	1,637.64	158,895.96	1,637.64	16,046,029.85
Total	8,105,709.20	1,382,359.02	(220.35)	22,046.58	2,573,059.92	93,887.00	16,046,029.85

GIL #	ACCOUNT NAME	FACTOR	TOTAL	FRANCHISE STATE					CITY	TOTAL	
				441.00 01	442.00 01	443.00 01	444.00 01	445.00 01			
440.10 01	Residential	8,105,709.20	8,105,709.20	27,448.17	455,623.47	27,932.51	8,616,713.35	-	-	-	8,616,713.35
441.00 01	Irrigation	-	1,382,359.02	-	-	-	-	1,460,081.69	-	-	1,460,081.69
441.20 01	Interruption	-	(220.35)	-	-	-	-	(232.74)	-	-	(232.74)
442.00 01	Commercial	1,733,431.23	1,733,431.23	5,869.88	97,436.50	5,973.46	1,842,711.06	-	-	-	1,842,711.06
442.20 01	Large Commercial	-	2,573,059.92	-	-	-	144,632.19	-	-	-	144,632.19
444.00 01	Public Lighting	-	22,046.58	-	-	-	1,239.24	-	-	-	1,239.24
449.00 01	Unbilled Revenue	-	93,887.00	-	-	-	5,277.41	-	-	-	99,164.41
454.00 01	Rent - Joint Use	-	257,431.42	-	-	-	14,470.27	-	-	-	271,901.69
456.00 01	Miscellaneous	-	1,284,415.45	-	-	-	72,197.24	-	-	-	1,356,612.69
456.10 01	Misc - Establishment	-	14,100.00	-	-	-	14,100.00	-	-	-	14,100.00
456.12 01	Misc - Svc Calls After Hrs	-	60.00	-	-	-	60.00	-	-	-	60.00
456.14 01	Misc - Disconnect/Reconnect	-	18,250.00	-	-	-	18,250.00	-	-	-	18,250.00
456.16 01	Misc - Reconnect After Hrs	-	1,380.00	-	-	-	1,380.00	-	-	-	1,380.00
456.18 01	Misc - NSF & Late Fees	-	14,436.26	-	-	-	14,436.26	-	-	-	14,436.26
456.20 01	Admin Fee - Thatcher & Pima	-	545,684.12	-	-	-	545,684.12	-	-	-	545,684.12
456.30 01	Franchise Fee - Freeport	-	-	-	-	-	-	-	-	-	-
456.40 01	Power Factor Penalty	-	-	-	-	-	-	-	-	-	-
Total			16,046,029.85	33,318.05	868,566.60	33,981.94	16,981,896.44	9,861,187.01	-	-	16,981,896.44

Amount of Sales Taxes Billed Included in Rev: 935,866.59  
Arizona IntraState Gross Operating Revenues: 16,981,896.44

Amount of Sales Taxes Billed Included in Rev (Residential): 511,004.15  
Arizona IntraState Gross Operating Revenues (Residential): 8,616,713.35



**BALANCE SHEET**

<u>DIV</u>	<u>TYPE</u>	<u>LINE</u>	<u>G/L #</u>	<u>DESCRIPTION</u>	<u>YTD</u>	<u>CURRENT</u>
1	B	1	130100	ORGANIZATION	1,134.73	-
1	B	1	130300	MISC INTANGIBLE PLANT	1,924.99	-
1	B	1	135000	LAND & LAND RIGHTS-TRANSMISSION	6,065.32	-
1	B	1	135100	CLEARING LAND & RIGHT OF WAY-TRANSMISSION	1,188.07	-
1	B	1	135300	STATION EQUIPMENT-TRANSMISSION	316,857.00	-
1	B	1	135500	POLES & FIXTURES - TRANSMISSION	3,152,456.04	-
1	B	1	135600	OVERHEAD CONDUCTORS & DEVICES-TRANSMISSION	1,283,502.78	-
1	B	1	136000	LAND & LAND RIGHTS DISTRIBUTION	72,825.17	-
1	B	1	136200	STATION EQUIPMENT-DISTRIBUTION	10,755,626.52	-
1	B	1	136400	POLES, TOWERS & FIXTURES-DISTRIBUTION	11,729,035.53	165,139.70
1	B	1	136500	OVERHEAD CONDUCTORS & DEVICES-DISTRIBUTION	5,093,221.93	30,212.32
1	B	1	136600	UNDERGROUND CONDUIT-DISTRIBUTION	556,089.27	341.08
1	B	1	136700	UNDERGROUND CONDUCTORS & DEVICES-DISTRIBUTION	1,098,619.87	7,151.41
1	B	1	136800	LINE TRANSFORMERS	6,013,370.56	9,790.41
1	B	1	136820	UNDERGROUND TRANSFORMERS	1,510,746.29	155.00
1	B	1	136900	SERVICES	1,915,835.69	(20,935.68)
1	B	1	137000	METERS	1,799,312.32	349.91
1	B	1	137100	INSTALLATIONS ON CONSUMERS' PREMISES	221,320.71	7.04
1	B	1	138900	LAND & LAND RIGHTS - GENERAL PLANT	192,791.07	-
1	B	1	139000	STRUCTURES & IMPROVEMENTS-GENERAL PLANT	2,458,909.64	-
1	B	1	139010	STRUCTURES & IMPROVEMENTS-GENERAL PLANT	385,356.38	-
1	B	1	139100	OFFICE FURNITURE & FIXTURES	97,709.53	-
1	B	1	139110	OFFICE FURNITURE & FIXTURES-COMPUTER	223,686.24	4,344.53
1	B	1	139120	OFFICE EQUIPMENT	199,061.62	-
1	B	1	139200	TRANSPORTATION EQUIPMENT	3,590,425.67	-
1	B	1	139300	STORES EQUIPMENT	2,586.57	-
1	B	1	139400	TOOLS & SHOP EQUIPMENT	438,706.83	-
1	B	1	139500	LABORATORY EQUIPMENT	137,020.98	-
1	B	1	139600	POWER OPERATED EQUIPMENT	206,555.10	-
1	B	1	139700	COMMUNICATION EQUIPMENT	358,073.58	11,488.18
1	B	1	139800	MISC EQUIPMENT	188,475.49	-
				<b>TOTAL PLANT IN SERVICE</b>	<b>54,008,491.49</b>	<b>208,043.90</b>
1	B	2	110713	CWIP-BILLABLE REPAIR & MAINTENANCE	1,606.71	-
1	B	2	110720	CWIP	168,465.05	(133,531.27)
1	B	2	110731	SYSTEM WIDE POLE CHANGEOUT	15,382.90	-
1	B	2	110732	THATCHER DW & OM	7,940.36	-
1	B	2	110736	HILLCREST TO SANCHEZ REBUILD	268,059.25	27,024.94
				<b>TOTAL CWIP</b>	<b>461,454.27</b>	<b>(106,506.33)</b>
				<b>TOTAL UTILITY PLANT</b>	<b>54,469,945.76</b>	<b>101,537.57</b>
1	B	4	110850	ACCUM PROV FOR DEPREC TRANS	(1,945,732.35)	(10,891.87)
1	B	4	110860	ACCUM PROV FOR DEPREC DIST	(18,017,486.50)	(47,609.45)
1	B	4	110861	ACCUM AMORT-DIGGER TRUCK	(140,131.44)	-
1	B	4	110870	ACCUM PROV FOR DEPR GEN PLANT	(6,041,502.83)	(36,688.80)
1	B	4	110871	ACCUM AMORT-COMPUTER	(15,894.00)	-
1	B	4	110880	RETIREMENT WIP	18,651.24	(9,457.99)
1	B	4	110881	ACCUM AMORT-GP-SERVICE TRUCK	(56,421.30)	-
				<b>ACCUMULATED PROVISION FOR DEPR</b>	<b>(26,198,517.18)</b>	<b>(104,648.11)</b>
				<b>NET UTILITY PLANT</b>	<b>28,271,428.58</b>	<b>(3,110.54)</b>
1	B	7	112310	PATRON CAP FROM ASSOC COOPS	11,914,135.98	-
1	B	7	112320	INVESTMENT IN ASSOCIATED ORGANIZATIONS	44,555.19	-
				<b>INVESTMENT IN ASSOCIATED ORGANIZATIONS</b>	<b>11,958,691.17</b>	<b>-</b>
1	B	8	112322	INVESTMENTS IN CFC	646,798.72	-
1	B	8	112323	OTHER INVESTMENTS - CFC MEMBERSHIP	292.06	-
1	B	8	112324	CFC PATRONAGE CAPITAL	833,777.39	-
				<b>INVESTMENT IN ASSOCIATED ORGANIZATIONS</b>	<b>1,480,868.17</b>	<b>-</b>
1	B	10	112410	INVESTMENT IN FEDERATED INS STOCK	161,938.00	-
1	B	10	112424	WESTERN UNITED PATRONAGE CAPITAL	9,623.24	-
				<b>TOTAL INVESTMENTS - OTHER</b>	<b>171,561.24</b>	<b>-</b>
				<b>TOTAL INVESTMENTS</b>	<b>13,611,120.58</b>	<b>-</b>
1	B	13	113190	CASH IN BANK	433,147.03	(804,917.68)
1	B	13	113300	TRANSFER OF CASH	(1,229.60)	-

**BALANCE SHEET**

<b>DIV</b>	<b>TYPE</b>	<b>LINE</b>	<b>G/L #</b>	<b>DESCRIPTION</b>	<b>YTD</b>	<b>CURRENT</b>
1	B	13	113500	WORKING FUNDS	1,860.00	-
				<b>TOTAL CASH</b>	<b>433,777.43</b>	<b>(804,917.68)</b>
1	B	17	114100	N/R - TOWN OF PIMA REDLG	225,000.00	(6,250.00)
1	B	17	114110	N/R - GCU, INC.	337,749.19	(9,249.86)
1	B	17	114120	N/R - TAYLOR FREEZE REDLG	458,333.33	(4,629.63)
				<b>TOTAL NOTES RECEIVABLE</b>	<b>1,021,082.52</b>	<b>(20,129.49)</b>
1	B	18	114200	A/R	481,856.61	(168,014.32)
1	B	18	114220	A/R - TOWN OF THATCHER & PIMA	88,368.00	11,925.00
1	B	18	114232	A/R - TELEPHONE-EMPLOYEES	25.29	306.45
1	B	18	114234	DEFERRED PAYMENTS	214.20	(1,608.25)
1	B	18	114240	DUE FROM GCU, INC.	3,355,491.28	179,971.01
1	B	18	114250	A/R - BILLABLE REPAIRS	20,023.12	(671.81)
1	B	18	114252	A/R - FREEPORT FRANCHISE FEE	98,738.77	53,150.86
1	B	18	114300	A/R - OTHER	1,030.41	(452.54)
1	B	18	114310	A/R - RETURNED CHECKS	599.45	599.45
1	B	18	114320	A/R - MED AND R&S	(767.00)	(807.14)
1	B	18	114321	A/R - CAFETERIA PLAN	(510.57)	840.61
1	B	18	114340	A/R - 401K REPAYMENTS	(3,912.17)	(3,912.17)
1	B	18	114420	ACCUM PROV FOR UNCOLLECTIBLE ACCTS	(184,383.49)	(858.07)
1	B	18	117300	AR - UNBILLED REVENUE	256,858.00	120,121.00
				<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>4,113,631.90</b>	<b>190,141.58</b>
1	B	19	114210	A/R - FUEL BANK	(1,255,959.00)	276,671.00
				<b>TOTAL OTHER RECEIVABLES</b>	<b>(1,255,959.00)</b>	<b>276,671.00</b>
1	B	20	115400	MATERIAL & SUPPLIES INVENTORY	936,649.54	11,660.91
1	B	20	115420	INVENTORY - SPARE SUBSTATION TRANSFORMER	336,352.85	-
				<b>TOTAL INVENTORY</b>	<b>1,273,002.39</b>	<b>11,660.91</b>
1	B	21	116510	PREPAID INSURANCE	110,460.00	101,413.50
1	B	21	116520	PREPAID STATEWIDE DUES	53,556.64	(4,661.22)
1	B	21	116550	PREPAID DUES	11,209.00	(934.75)
				<b>TOTAL PREPAYMENTS</b>	<b>175,225.64</b>	<b>74,262.91</b>
				<b>TOTAL CURRENT ASSETS</b>	<b>5,760,760.88</b>	<b>(272,310.77)</b>
1	B	24	118450	HOLIDAY	178.05	178.05
1	B	24	118460	SUN WATTS - ADMINISTRATIVE	1,946,669.39	6,097.45
1	B	24	118462	SUN WATTS - ADVERTISING	362.90	-
1	B	24	118464	SUN WATTS - DIRECT COSTS	131,347.54	150.40
1	B	24	118465	EE - ADMINISTRATION	21,930.11	-
1	B	24	118600	REGULATORY ASSET - POST RETIREMENT	974,390.17	26,013.17
1	B	24	118640	DEFERRED DEBIT - RIGHT OF WAY LEASE	11,013.22	(478.83)
1	B	24	118466	ENERGY EFFICIENCY	198,574.45	-
1	B	24	118663	5 YEAR WORK PLAN	149,780.01	(3,328.45)
				<b>TOTAL DEFERRED DEBITS</b>	<b>3,434,245.84</b>	<b>28,631.79</b>
				<b>TOTAL ASSETS</b>	<b>51,077,555.88</b>	<b>(246,789.52)</b>
				<b>LIABILITIES AND CAPITAL</b>		
		26		<b>MEMBERSHIPS ISSUED</b>	<b>(27,920.00)</b>	<b>(140.00)</b>
		27		<b>PATRONAGE CAPITAL CREDITS</b>	<b>(23,127,293.88)</b>	<b>(15,580.00)</b>
1	B	31	120120	PERMANENT EQUITY	(1,556,645.20)	-
1	B	31	120130	PRIOR YEAR UNBILLED REVENUE	(185,421.00)	-
1	B	31	120800	DONATED CAPITAL	(1,087.29)	-
1	B	31	121700	RETIRED PATRONAGE REFUND -GAIN	(5,152.24)	-
1	B	28	121920	PRIOR YEAR LOSSES	157,478.29	-
				<b>OTHER MARGINS &amp; EQUITY</b>	<b>(1,590,827.44)</b>	<b>-</b>
1	B	29	121910	OPERATING MARGINS	(866,316.94)	60,130.86
1	B	30		NON OPERATING MARGINS	(684,492.14)	(13,977.23)
				<b>NET INCOME</b>	<b>(1,550,809.08)</b>	<b>46,153.63</b>
				<b>TOTAL MARGINS AND EQUITY</b>	<b>(26,296,850.40)</b>	<b>30,433.63</b>
1	B	34	122420	OTHER LTD - USDA REDLG TOWN OF PIMA	(225,000.00)	6,250.00
1	B	34	122430	OTHER LTD - USDA REDLG TAYLOR FREEZE	(458,405.68)	4,629.63
1	B	34	122450	OTHER LTD - SBA PPP LOAN	(906,800.00)	-
1	B	34	122482	OTHER LTD - CFC-CONST #9002	(255,790.10)	5,577.56
1	B	34	122484	OTHER LTD - CFC-CONST #9002-004	(1,170,544.96)	9,801.38

**BALANCE SHEET**

<u>DIV</u>	<u>TYPE</u>	<u>LINE</u>	<u>G/L #</u>	<u>DESCRIPTION</u>	<u>YTD</u>	<u>CURRENT</u>
1	B	34	122485	OTHER LTD - CFC-2 YR WORK PLAN #9003	(1,482,047.01)	26,633.03
1	B	34	122486	OTHER LTD - CFC-69KV TIE LINE #9008	(527,391.35)	7,236.15
1	B	34	122487	OTHER LTD - CFC-3 YR WORK PLAN 1998	(1,769,597.86)	123,631.19
1	B	34	122488	CFC 5YR WORK PLAN - LTD	(9,828,865.23)	-
1	B	34	122800	ACCUM PROVISION-POST RETIREMENT BENEFITS	(2,772,326.51)	(10,433.17)
				<b>TOTAL LONG TERM DEBT</b>	<b>(19,396,768.70)</b>	<b>173,325.77</b>
1	B	37	123210	ACCOUNTS PAYABLE	(868,412.26)	(61,913.27)
1	B	37	123230	ACCOUNTS PAYABLE ROUNDUP	(4,891.00)	(563.92)
				<b>TOTAL ACCOUNTS PAYABLE</b>	<b>(873,303.26)</b>	<b>(62,477.19)</b>
1	B	38	123500	CONSUMER SECURITY DEPOSITS	(412,434.53)	(720.00)
				<b>TOTAL CONSUMER DEPOSITS</b>	<b>(412,434.53)</b>	<b>(595.00)</b>
1	B	39	123610	ACCRUED PROPERTY TAX	(158,710.94)	(26,463.82)
1	B	39	123620	ACCRUED US UNEMPLOYMENT TAX	(20.08)	-
1	B	39	123640	ACCRUED STATE UNEMPLOYMENT TAX	(1.65)	-
1	B	39	123650	ACCRUED SALES TAX - STATE	(45,269.44)	1,670.76
1	B	39	123690	ACCRUED SALES TAX - PIMA	(2,033.98)	46.60
1	B	39	123740	ACCRUED INTEREST-SECURITY DEPOSITS	(60,639.75)	3,191.57
1	B	39	124110	TAX COLLECTIONS PAYABLE -STATE WHLDNG	(4,435.93)	(4,435.93)
1	B	39	124250	EMPLOYEE SAVINGS	(14,350.00)	(8,670.00)
1	B	39	124255	EMPLOYEE 401k CONTRIBUTIONS	(7,554.39)	(8,747.61)
1	B	39	124260	ACCRUED VACATIONS	(274,036.97)	10,973.65
1	B	39	124265	ACCRUED SICK LEAVE	(280,783.19)	-
1	B	39	125200	ENERGY EFFICIENCY SURCHARGE	(822,211.54)	(5,325.97)
1	B	39	125300	RENEWABLE ENERGY STANDARD TARIFF	(2,428,151.13)	(11,426.31)
				<b>OTHER CURRENT &amp; ACCRUED LIABILITIES</b>	<b>(4,098,198.99)</b>	<b>106,102.31</b>
				<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	<b>(5,383,936.78)</b>	<b>43,030.12</b>
				<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>(51,077,555.88)</b>	<b>246,789.52</b>

INCOME STATEMENT		December 31, 2020			
LINE	G/L # DESCRIPTION	LAST YEAR	YTD	BUDGET	CURRENT
1	144010 RESIDENTIAL SALES	(8,304,131.32)	(8,105,709.20)	(8,230,115.00)	(441,134.79)
1	144100 IRRIGATION SALES	(1,670,638.89)	(1,382,359.02)	(1,632,618.00)	(18,143.75)
1	144120 CREDIT-INTERRUPTABLE PUMP LOAD CONTROL	273.93	220.35	270.00	-
1	144210 COMM. & INDUSTRIAL SALES-SMALL	(1,888,015.64)	(1,733,431.23)	(1,873,627.00)	(99,084.89)
1	144220 COMM & INDUST SALES LP	(3,054,878.53)	(2,573,059.92)	(3,031,091.00)	(158,895.96)
1	144400 PUBLIC STREETS - HIGHWAY LIGHTING	(24,845.68)	(22,046.58)	(24,699.00)	(1,605.72)
1	144900 UNBILLED REVENUE	22,450.00	(93,887.00)	22,447.00	(120,121.00)
1	145400 RENT FROM ELEC PROP -JOINT USE	(268,506.11)	(257,431.42)	(265,492.00)	-
1	145600 MISCELLANEOUS ELECTRIC REVENUE	(1,251,640.00)	(1,284,415.45)	(1,289,221.00)	(88,518.00)
1	145610 MISC ELECTRIC REVENUE-ESTABLISHMENT	(14,050.00)	(14,100.00)	(14,604.00)	(1,020.00)
1	145612 MISC ELECTRIC REVENUE-SERVICE CALLS AFTER HR:	-	(60.00)	-	(30.00)
1	145614 MISC ELECTRIC REVENUE-DISC/RECON	(22,480.00)	(18,250.00)	(23,669.00)	(1,760.00)
1	145616 MISC ELECTRIC REVENUE-RECON AFTER HRS	(2,610.00)	(1,380.00)	(2,726.00)	(170.00)
1	145618 MISC ELECTRIC REVENUE-NSF CHECK & LATE FEES	(26,057.85)	(14,436.26)	(27,219.00)	(2,348.26)
1	145630 FREERPT MCMORAN FRANCHISE FEE	(480,000.00)	(545,684.12)	(489,600.00)	(53,150.86)
	<b>OPERATING REVENUES</b>	<b>(16,985,130.09)</b>	<b>(16,046,029.85)</b>	<b>(16,881,964.00)</b>	<b>(985,983.23)</b>
3	155500 PURCHASED POWER	8,983,594.30	7,862,077.76	9,560,959.00	650,581.46
3	155540 FUEL BANK-OVER/UNDER COLLECT	664,375.00	460,741.00	-	(276,671.00)
	<b>COST OF POWER PURCHASED</b>	<b>9,647,969.30</b>	<b>8,322,818.76</b>	<b>9,560,959.00</b>	<b>373,910.46</b>
4	156200 STATION EXPENSES	1,677.56	1,498.04	2,298.00	124.84
4	156300 OPERATIONS-TRANSMISSION LINES	47,439.08	37,472.82	61,131.00	3,401.21
4	156310 PATROLLING LINES-TRANSMISSION	9,830.08	1,953.65	9,968.00	-
4	157100 MAINTENANCE OF LINES-TRANS	14,713.39	-	13,277.00	-
	<b>TRANSMISSION EXPENSE</b>	<b>73,660.11</b>	<b>40,924.51</b>	<b>86,674.00</b>	<b>3,526.05</b>
5	158000 OPERATIONS-SUPERVISION	-	3,975.06	-	-
5	158200 SUBSTATION OPERATIONS	42,155.64	41,925.42	45,159.00	2,879.04
5	158210 SUBSTATION INSPECTIONS	23,097.93	21,080.16	25,028.00	1,170.06
5	158300 OPERATION -LINES	171,106.45	152,823.63	183,942.00	12,641.01
5	158310 PATROLLING LINES	20,743.59	30,755.52	21,580.00	3,154.53
5	158320 CHNGOUT-LINES/TRANS	776.55	-	856.00	-
5	158400 UNDERGROUND LINE EXPENSE	20,329.08	18,152.99	21,858.00	1,512.75
5	158600 METER EXPENSE	18,890.95	21,737.43	20,308.00	1,249.18
5	158610 METER INSPEC & TESTING	72,500.97	113,494.19	77,989.00	15,881.17
5	158620 METER INSTALL & REMOVAL	179,521.25	222,002.44	193,030.00	27,476.29
5	158700 CUSTOMER INSTALLATION EXPENSE	22,204.70	19,827.83	23,874.00	1,652.32
5	158810 BLUE STAKE	61,981.49	61,920.61	66,508.00	3,102.33
	<b>DISTRIBUTION EXPENSE - OPERATIONS</b>	<b>633,308.60</b>	<b>697,695.28</b>	<b>680,132.00</b>	<b>70,718.68</b>
6	159000 MAINTENANCE-SUPERVISION	-	34,777.65	-	3,098.91
6	159200 SUBSTATION MAINTENANCE	72,942.49	25,782.23	80,535.00	2,042.18
6	159300 OVERHEAD LINE MAINTENANCE	524,355.63	481,659.89	614,697.00	34,164.11
6	159301 DD LIGHTS MAINTENANCE	42,112.78	46,106.63	49,759.00	6,357.10

LINE	GL #	DESCRIPTION	INCOME STATEMENT	LAST YEAR	YTD	December 31, 2020	
						BUDGET	CURRENT
6	159302	OVERHEAD PREVENTATIVE LINE MAINTENANCE		8,509.11	4,391.77	9,672.00	-
6	159303	RAPTOR PROTECTION		7,567.38	1,853.18	8,944.00	925.26
6	159310	REGS/RECLOS/CAPACITORS		55,890.59	88,103.23	60,087.00	60,939.49
6	159320	TREE TIM & RW CLEAR		64,577.34	156,342.21	71,773.00	5,275.54
6	159350	TROUBLE CALLS-LOCATE & CLEAR		342,373.88	309,939.71	384,962.00	24,712.45
6	159360	STANDBY		60,822.94	72,714.79	70,159.00	7,705.75
6	159370	GPS / GIS SYSTEM MAPPING		95,356.93	68,971.32	113,473.00	9,556.03
6	159400	MAINT OF UNDERGROUND LINES		34,483.32	43,161.39	52,824.00	3,375.27
6	159510	PCB TEST & OIL REMOVAL		670.31	124.15	772.00	-
6	159520	TRANSFORMER MAINTENANCE		-	583.67	-	-
		<b>DISTRIBUTION EXPENSE - MAINTENANCE</b>		<b>1,309,662.70</b>	<b>1,334,511.82</b>	<b>1,517,657.00</b>	<b>158,152.09</b>
7	190200	METER READING EXPENSE		160,618.70	142,728.24	174,135.00	17,667.35
7	190300	CONSUMER RECORDS & COLL EXP		972.79	2,939.44	1,095.00	85.39
7	190301	NEW ACCOUNTS/CLOSED ACCOUNTS		51,198.08	50,616.87	55,459.00	6,336.97
7	190302	CASHIERING		122,306.58	122,142.77	132,901.00	13,893.89
7	190303	BILLING		66,695.40	83,735.29	72,692.00	10,706.99
7	190304	ACCOUNTS PAYABLE		27,104.93	30,677.96	29,497.00	3,972.25
7	190305	PAYROLL PREPARATION		29,534.29	30,040.04	32,185.00	3,906.78
7	190306	GENERAL LEDGER		66,432.69	74,479.44	72,223.00	9,669.81
7	190307	DELINQUENT ACCOUNTS		66,158.54	47,412.12	72,040.00	7,855.96
7	190310	CASH - OVER & SHORT		(65.68)	(26.16)	(78.00)	36.94
7	190311	WORK ORDERS		1,489.78	5,948.08	3,790.00	458.46
7	190313	CAPITAL CREDITS		1,381.16	2,297.62	1,446.00	-
7	190314	INVENTORY CLEARING		256.24	-	417.00	-
7	190315	CUSTOMER RELATIONS		31,464.93	21,330.18	34,419.00	3,038.21
7	190316	FAIR TIME		8,957.43	2,307.07	10,462.00	-
7	190317	RATE RELATED		7,154.64	-	7,008.00	-
7	190318	CONSUMER MEETINGS		6,230.59	6,894.60	6,771.00	2,724.40
7	190319	SCHOLARSHIPS & WYT		10,952.38	3,789.58	12,040.00	427.27
7	190410	MISC WRITE-OFFS EXPENSE		83.97	-	89.00	-
		<b>CONSUMER ACCOUNT EXPENSE</b>		<b>658,927.44</b>	<b>627,313.14</b>	<b>718,591.00</b>	<b>80,780.67</b>
9	191300	ADVERTIZING		350.00	-	359.00	-
		<b>SALES EXPENSE</b>		<b>350.00</b>	<b>-</b>	<b>359.00</b>	<b>-</b>
10	192000	ADMIN & GENERAL SALARIES		454,685.38	589,125.89	463,501.00	62,319.83
10	192010	EMPLOYEES MEETINGS		51,613.98	101,414.19	52,439.00	11,725.58
10	192100	OFFICE SUPPLIES & EXP		202,252.81	219,924.93	205,792.00	15,559.96
10	192300	OUTSIDE SERVICES EMPLOYED		96,936.49	39,158.13	92,338.00	827.50
10	192400	PROPERTY INSURANCE		13,089.60	13,311.24	13,337.00	1,109.27

INCOME STATEMENT		December 31, 2020				
LINE	G/L # DESCRIPTION	LAST YEAR	YTD	BUDGET	CURRENT	
10	192500 INJURIES & DAMAGES INS.	68,666.49		69,828.72	69,963.00	5,819.06
10	192510 INJURIES & DAMAGES	450.00		-	505.00	-
10	192600 EMPLOYEE PENSION BENEFITS	6,231.85	1,210.00	1,210.00	6,445.00	30.00
10	192610 EDUCATION & TRAINING	130,255.27	57,900.48	57,900.48	129,570.00	3,002.94
10	192611 DIRECTORS EDUCATION	94,837.16	29,128.70	29,128.70	96,159.00	200.00
10	192620 SAFETY EDUCATION	116,526.91	173,403.23	173,403.23	118,109.00	23,565.62
10	192800 REGULATORY COMMISSION EXP.	35,292.66	33,852.40	33,852.40	34,649.00	-
10	193000 MISC GENERAL EXPENSE	159,961.28	136,880.05	136,880.05	151,030.00	12,678.78
10	193001 DIRECTORS FEES	24,783.00	26,934.57	26,934.57	24,748.00	1,845.44
10	193010 PUBLICATIONS	28,833.83	39,885.74	39,885.74	29,107.00	2,013.75
10	193100 RENTS	16,508.28	17,035.04	17,035.04	18,161.00	-
10	193200 MAINT-GENERAL PLANT	62.66	4.831.96	4.831.96	45.00	1,304.00
10	193210 MAINTENANCE-BUILDINGS	83,022.31	82,069.09	82,069.09	83,192.00	8,065.89
10	193220 MAINTENANCE-GRNDS/YARDS	16,318.62	75,016.44	75,016.44	16,352.00	7,271.18
	<b>ADMINISTRATIVE AND GENERAL EXPENSE</b>	<b>1,600,328.58</b>	<b>1,710,910.80</b>	<b>1,605,442.00</b>	<b>1,605,442.00</b>	<b>157,338.80</b>
	<b>TOTAL OPERATIONS AND MAINTENANCE EXPENSES</b>	<b>13,924,206.73</b>	<b>12,734,174.31</b>	<b>14,169,814.00</b>	<b>14,169,814.00</b>	<b>844,426.75</b>
12	140350 DEPREC - TRANSMISSION PLANT	127,525.68	129,443.33	129,443.33	142,440.00	10,891.87
12	140360 DEPREC -DISTRIBUTION PLANT	1,139,496.11	1,171,374.30	1,273,589.00	1,273,589.00	99,249.81
12	140370 DEPREC-GENERAL PLANT	223,185.90	229,711.54	249,438.00	249,438.00	19,496.56
	<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>1,490,207.69</b>	<b>1,530,529.17</b>	<b>1,665,467.00</b>	<b>1,665,467.00</b>	<b>129,638.24</b>
15	142712 INTEREST EXPENSE - CFC LONG TERM DEBT	912,049.01	879,508.88	882,732.00	882,732.00	70,281.63
	<b>INTEREST ON LONG-TERM DEBT</b>	<b>912,049.01</b>	<b>879,508.88</b>	<b>882,732.00</b>	<b>882,732.00</b>	<b>70,281.63</b>
17	143110 INTEREST EXPENSE-SEC DEPOSITS	25,186.16	24,785.14	25,772.00	25,772.00	2,106.51
17	143211 INTEREST EXPENSE-CFC	25,958.22	10,715.41	50,130.00	50,130.00	(339.04)
	<b>INTEREST EXPENSE - OTHER</b>	<b>51,144.38</b>	<b>35,500.55</b>	<b>75,902.00</b>	<b>75,902.00</b>	<b>1,767.47</b>
	<b>TOTAL COST OF ELECTRIC SERVICE</b>	<b>16,377,607.81</b>	<b>15,179,712.91</b>	<b>16,793,915.00</b>	<b>16,793,915.00</b>	<b>1,046,114.09</b>
	<b>OPERATING MARGINS</b>	<b>(607,522.28)</b>	<b>(866,316.94)</b>	<b>(88,049.00)</b>	<b>(88,049.00)</b>	<b>60,130.86</b>
21	141900 INTEREST & DIVIDEND INCOME	(117,508.13)	(118,064.68)	(116,794.00)	(116,794.00)	(8,740.02)
	<b>INTEREST &amp; DIVIDEND INCOME</b>	<b>(117,508.13)</b>	<b>(118,064.68)</b>	<b>(116,794.00)</b>	<b>(116,794.00)</b>	<b>(8,740.02)</b>
23	141803 NON OPERATING MANAGEMENT FEE	(35,649.06)	(37,226.65)	(35,697.00)	(35,697.00)	(4,593.35)
23	141805 NON OPERATING RENTAL INCOME	(10,146.94)	(10,178.94)	(10,155.00)	(10,155.00)	(643.86)
	<b>NON OPERATING MARGINS - OTHER</b>	<b>(45,796.00)</b>	<b>(47,405.59)</b>	<b>(45,852.00)</b>	<b>(45,852.00)</b>	<b>(5,237.21)</b>
25	142400 OTHER CAPITAL CREDITS & PATRONAGE	(679,607.08)	(519,021.87)	(679,608.00)	(679,608.00)	-
	<b>OTHER CAPITAL CREDITS &amp; PATRONAGE</b>	<b>(679,607.08)</b>	<b>(519,021.87)</b>	<b>(679,608.00)</b>	<b>(679,608.00)</b>	<b>-</b>
	<b>NET MARGINS (PROFIT)</b>	<b>(1,450,433.49)</b>	<b>(1,550,809.08)</b>	<b>(930,303.00)</b>	<b>(930,303.00)</b>	<b>46,153.63</b>

USDA-RUS  FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARIZONA 17 GRAHAM	
	BORROWER NAME AND ADDRESS GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. PIMA, AZ 85543	
INSTRUCTIONS -Submit an original and 4 copies to RUS. Round ALL AMOUNTS to nearest dollar. See RUS EOM-2	MONTH ENDING December 31, 2020	RUS USE ONLY

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.**

*Shambhoo* 1/28/2021  
 \_\_\_\_\_  
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT DATE

*Phil Cook* 1/28/2021  
 \_\_\_\_\_  
 SIGNATURE OF MANAGER DATE

ITEM	PART A. STATEMENT OF OPERATIONS			December
	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(a)
1. Operating Revenue and Patronage Capital	16,985,130	16,046,030	16,881,964	985,983
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	9,647,969	8,322,819	9,560,959	373,910
4. Transmission Expense	73,660	40,925	86,674	3,526
5. Distribution Expense - Operations	633,309	697,695	680,132	70,719
6. Distribution Expense - Maintenance	1,309,663	1,334,512	1,517,657	158,152
7. Consumer Accounts Expense	658,927	627,313	718,591	80,781
8. Customer Service and Informational Expense	-	-	-	-
9. Sales Expense	350	-	359	-
10. Administrative and General Expense	1,600,329	1,710,911	1,605,442	157,339
11. Total Operation & Maintenance Expense (2 - 10)	13,924,207	12,734,174	14,169,814	844,427
12. Depreciation and Amortization Expense	1,490,208	1,530,529	1,665,467	129,638
13. Tax Expense - Property	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	912,049	879,509	882,732	70,282
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	51,144	35,501	75,902	1,767
18. Other Deductions	-	-	-	-
19. Total Cost of Electric Service (11 - 18)	16,377,608	15,179,713	16,793,915	1,046,114
20. Patronage Capital & Operating Margins (1 - 19)	607,522	866,317	88,049	(60,131)
21. Non Operating Margins - Interest	117,508	118,065	116,794	8,740
22. Allowance for Funds Used During Construction	-	-	-	-
23. Non Operating Margins - Other	45,796	47,406	45,852	5,237
24. Generation & Transmission Capital Credits	-	-	-	-
25. Other Capital Credits and Patronage Dividends	679,607	519,022	679,608	-
26. Extraordinary Items	-	-	-	-
27. Patronage Capital or Margins (20 - 26)	1,450,433	1,550,809	930,303	(46,154)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	82	109	5. Miles Transmission	85	85
2. Service Retired	-	52	6. Miles Distribution Overhead	832	832
3. Total Services in Place	9,207	9,264	7. Miles Distribution Underground	113	117
4. Idle Services (Exclude Seasonal)			8. Total Miles Energized (5+6+7)	1,030	1,034

<b>USDA - RUS</b>	<b>BORROWER DESIGNATION</b>	
<b>FINANCIAL AND STATISTICAL REPORT INSTRUCTIONS - See RUS EOM-2</b>	<b>ARIZONA 17 GRAHAM</b>	
	<b>MONTH ENDING</b>	<b>RUS USE</b>
	December 31, 2020	

**PART C. BALANCE SHEET**

<b>ASSETS AND OTHER DEBITS</b>		<b>LIABILITIES AND OTHER CREDITS</b>	
1. Total Utility Plant in Service	54,008,491	26. Memberships	27,920
2. Construction Work in Progress	461,454	27. Patronage Capital	23,127,294
3. Total Utility Plant (1 + 2)	54,469,946	28. Operating Margins - Prior Years	(157,478)
4. Accum. Provision for Depreciation & Amort.	26,198,517	29. Operating Margins - Current Year	866,317
5. Net Utility Plant (3 -4)	28,271,429	30. Non Operating Margins	684,492
6. Nonutility Property _ Net	-	31. Other Margins and Equities	1,748,306
7. Invest in Assoc Org - Patronage Capital	11,958,691	32. Total Margins & Equities (26 thru 31)	26,296,850
8. Invest in Assoc Org - General Funds	1,480,868		-
9. Invest in Assoc Org - Nongeneral Funds	-	(Payments - Unapplied \$ _____)	
10. Other Investments	171,561	34. Long-Term Debt - Other (net)	19,396,769
11. Special Funds	-	(Payments - Unapplied \$ _____)	
12. Total Other Property & Investments (6 thru 11)	13,611,121	35 Total Long-Term Debt(33 + 34)	19,396,769
13. Cash - General Funds	433,777	36. Notes Payable	-
14. Cash - Construction Funds - Trustee	-	37. Accounts Payable	873,303
15. Special Deposits	-	38. Consumers Deposits	412,435
16. Temporary Investments	-	39. Other Current & Accrued Liabilities	4,098,199
17. Notes Receivable - Net	1,021,083	40. Total Current & Accrued Liab (36 thru 39)	5,383,937
18. Accounts Receivable - Sales of Energy	4,113,632	41. Deferred Credits	-
19. Accounts Receivable - Fuel Bank	(1,255,959)	42. Miscellaneous Operating Reserves	-
20. Materials & Supplies - Electric & Other	1,273,002	43. Total Liabilities & Other Credits (32 + 35 + 40 thru 42)	51,077,556
21. Prepayments	175,226		
22. Other Current & Accrued Assets	-	<b>ESTIMATED CONTRIBUTIONS IN AID TO CONSTRUCTION</b>	
23. Total Current & Accrued Assets (13 thru 22)	5,760,761	Balance Beginning of Year	7,328,109
24. Deferred Debits	3,434,246	Amounts Received This Year (Net)	371,155
25. Total Assets & Other Debits (5+12+23+24)	51,077,556	TOTAL Contributions in Aid of Construction	7,699,264

**PART D. CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH			YEAR TO DATE	
	NO. RECEIVING SERVICE	KWH SOLD	AMOUNT	KWH SOLD CUMULATIVE	AMOUNT CUMULATIVE
1. RESIDENTIAL SALES	6,752	4,281,596	434,763	71,684,282	8,029,713
2. IRRIGATION SALES	392	71,162	18,110	11,129,782	1,381,843
3. COMM & IND 350KVA OR LESS	721	1,014,581	97,519	15,753,117	1,714,837
4. COMM & IND OVER 350 KVA	31	1,856,440	139,291	27,809,880	2,498,251
5. PUBLIC LIGHTING	2	5,355	107	64,260	4,063
6. SALES FOR RESALE	-	-	-	-	-
7. GINS	1	262,240	19,468	851,360	73,173
8. SECURITY LIGHTS	817	60,990	9,607	727,122	114,504
9. TOTAL ELECTRIC SALES	7,899	7,552,364	718,865	128,019,803	13,816,386
10. OTHER ELECTRIC REVENUE			267,118		2,229,644
11. TOTAL	7,899	7,552,364	985,983	128,019,803	16,046,030

ITEM	THIS MONTH	YEAR TO DATE	ITEM	THIS MONTH	YEAR TO DATE
1. KWH PURCHASED	10,198,457	136,926,015	6. OFFICE USE	9,270	82,310
2.			7. UNACCOUNTED FOR	2,636,823	8,823,902
3. TOTAL	10,198,457	136,926,015	8. % SYSTEM LOSS	25.86%	6.44%
			9. MAXIMUM DEMAND	18,762	39,637
4. TOTAL SOLD	7,552,364	128,019,803	10. MONTH WHEN MAXIMUM DEMAND OCCURRED		7