

**ANNUAL REPORT**

Of

Company Name:   
Attn: Andrea Jacobo  
Mailing Address: PO Box 711, Mailstop HQE910  
Tucson AZ  
85702  
Docket No.: E-04204A  
For the Year Ended:

**AMENDED**

**ELECTRIC**

To

Arizona Corporation Commission

**Due on April 15th**

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:  
Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type:   
Application Date:

ARIZONA CORPORATION COMMISSION  
 ELECTRIC UTILITIY ANNUAL REPORT  
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/23

|                        |                     |             |         |                 |
|------------------------|---------------------|-------------|---------|-----------------|
| Company/Business Name: | UNS Electric, Inc.  |             |         |                 |
| Mailing Address:       | 88 E Broadway Blvd. |             |         |                 |
| City:                  | Tucson              | State:      | Arizona | Zip Code: 85702 |
| Telephone Number:      | (520) 965-8408      | Fax Number: |         |                 |
| Email:                 | ajacobo@tep.com     |             |         |                 |

|                 |                                 |        |         |                 |
|-----------------|---------------------------------|--------|---------|-----------------|
| [Redacted]      |                                 |        |         |                 |
| Name:           | Todd Hixon                      |        |         |                 |
| Title:          | Senior VP & Chief Legal Officer |        |         |                 |
| Telephone No. : | (520) 884-3667                  |        |         |                 |
| Address:        | PO Box 711, Mailstop HQE910     |        |         |                 |
| City:           | Tucson                          | State: | Arizona | Zip Code: 85702 |
| Email:          |                                 |        |         |                 |

|                 |  |        |  |           |
|-----------------|--|--------|--|-----------|
| [Redacted]      |  |        |  |           |
| Name:           |  |        |  |           |
| Title:          |  |        |  |           |
| Telephone No. : |  |        |  |           |
| Address:        |  |        |  |           |
| City:           |  | State: |  | Zip Code: |
| Email:          |  |        |  |           |

|                 |  |        |  |           |
|-----------------|--|--------|--|-----------|
| [Redacted]      |  |        |  |           |
| Name:           |  |        |  |           |
| Title:          |  |        |  |           |
| Telephone No. : |  |        |  |           |
| Address:        |  |        |  |           |
| City:           |  | State: |  | Zip Code: |
| Email:          |  |        |  |           |

|                 |  |        |  |           |
|-----------------|--|--------|--|-----------|
| [Redacted]      |  |        |  |           |
| Name:           |  |        |  |           |
| Title:          |  |        |  |           |
| Telephone No. : |  |        |  |           |
| Address:        |  |        |  |           |
| City:           |  | State: |  | Zip Code: |
| Email:          |  |        |  |           |

Ownership: [Redacted]

Counties Served: [Redacted]

**Important changes during the year**

|  |   |
|--|---|
|  | For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? |
|  | If yes, please provide specific details in the box below.   |
|  | N/A   |

|  |   |
|--|---|
|  | Has the company been notified by any other regulatory authorities during the year, that they are out of compliance? |
|  | If yes, please provide specific details in the box below.   |
|  | N/A   |

**SERVICES AUTHORIZED TO PROVIDE**

|     |                                |
|-----|--------------------------------|
| Yes | Electric                       |
| Yes | Investor Owned Electric        |
| No  | Rural Electric Cooperative     |
| No  | Utility Distributed Company    |
| No  | Electric Service Provider      |
| No  | Transmission Service Provider  |
| No  | Meter Service Provider         |
| No  | Meter Reading Service Provider |
| No  | Billing and Collection         |
| No  | Ancillary Services             |
| No  | Generation Provider            |
| No  | Aggregator/Broker              |

N/A Other (Specify)

**STATISTICAL INFORMATION**

**Retail Information**

|                                    | Number of Arizona Customers | Number of kWh Sold in Arizona |
|------------------------------------|-----------------------------|-------------------------------|
| Residential                        | 91,953                      | 1,009,273,242                 |
| Commercial                         | 10,998                      | 705,988,400                   |
| Industrial                         | 6                           | 116,374,721                   |
| Public Street and Highway Lighting | 538                         | 787,606                       |
| Irrigation                         | 0                           | 0                             |
| <b>Total Retail</b>                | <b>103,495</b>              | <b>1,832,423,969</b>          |

**Wholesale Information**

|   | Number of Customers | Number of kWh Sold |
|---|---------------------|--------------------|
| Resale  | 0                   | 0                  |
| Short-term Sales (duration of less than one-year) | 10                  | 334,915,322        |
| <b>Total Wholesale</b>                            | <b>10</b>           | <b>334,915,322</b> |

|  |               |    |
|--|---------------|----|
| Total Sold   | 2,167,339 MWh |    |
| Maximum Peak Load                                    | 530 MWh       |    |
| Distribution System Losses                           | 100,516,000   |    |
| Distribution Losses                                  |               |    |
| Transmission Losses                                  |               |    |
| System Average Interruption Duration Index (SAIDI)   |               | 44 |
| Distribution System Losses                           |               |    |
| Customer Average Interruption Duration Index (CAIDI) |               | 76 |
| System Average Interruption Frequency Index (SAIFI)  |               | 1  |

**VERIFICATION & SWORN STATEMENT**  
**Intrastate Revenues ONLY**

COMPANY NAME: UNS Electric, Inc. DOCKET NO. E-04204A

**VERIFICATION:**

I, Frank P. Marino, Sr. VP and CFO, the undersigned of the above listed company,  
(Name of owner/official and title)

DO SAY THAT THIS REPORT TO THE ARIZONA CORPORATION COMMISSION  
FOR YEAR ENDING 12 / 31 / 2023  
(year)

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT:**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401 AND 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

FROM TOTAL Arizona Intrastate Gross  
Operating Revenues

**\$275,216,310**

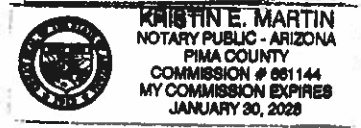
FROM RESIDENTIAL Arizona Intrastate Gross  
Operating Revenues

**\$ 150,345,100**

  
(signature of owner/official)

4/10/24  
(date)

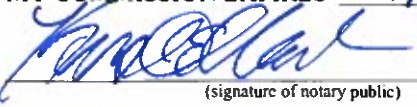
520-745-3448  
(telephone no.)

  
(notary stamp/seal)

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY OF Pima  
(county name)

THIS 10<sup>th</sup> DAY OF April 2024  
(month) and (year)

MY COMMISSION EXPIRES 1/30/28  
(date)

  
(signature of notary public)

FERC FORM 1 - COMPARATIVE BALANCE SHEET  
 FERC FORM 1 PAGES 110, 111, 112 and 113  
 YEAR/PERIOD OF REPORT: END OF 2023/Q4

| Line No. | Title of Account<br>(a)   | Ref. Page No.<br>(b) | Current Year<br>End of Quarter/Year<br>Balance<br>(c) | Prior Year<br>End Balance<br>12/31<br>(d) |
|----------|---|----------------------|---|---|
| 1        | <b>UTILITY PLANT</b>  |                      |   |   |
| 2        | Utility Plant (101-106, 114)  | 200-201              | 1,061,954,365   | 1,025,406,243                             |
| 3        | Construction Work in Progress (107)                                     | 200-201              | 32,713,770  | 24,228,601                                |
| 4        | TOTAL Utility Plant (Enter Total of line 2 and 3)                       |                      | 1,094,668,135   | 1,049,634,844                             |
| 5        | (Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)         | 200-201              | 464,098,555   | 456,212,597                               |
| 6        | Net Utility Plant (Enter Total of line 4 less 5)                        |                      | 630,569,580   | 593,422,247                               |
| 7        | Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)       | 202-203              | -   | -   |
| 8        | Nuclear Fuel Materials and Assemblies-Stock Account (120.2)             |                      | -   | -   |
| 9        | Nuclear Fuel Assemblies in Reactor (120.3)                              |                      | -   | -   |
| 10       | Spent Nuclear Fuel (120.4)  |                      | -   | -   |
| 11       | Nuclear Fuel Under Capital Leases (120.6)                               |                      | -   | -   |
| 12       | (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)         | 202-203              | -   | -   |
| 13       | Net Nuclear Fuel (Enter Total of lines 7-11 less 12)                    |                      | -   | -   |
| 14       | Net Utility Plant (Enter Total of lines 6 and 13)                       |                      | 630,569,580   | 593,422,247                               |
| 15       | Utility Plant Adjustments (116)   | 122                  | -   | -   |
| 16       | Gas Stored Underground - Noncurrent (117)                               |                      | -   | -   |
| 17       | <b>OTHER PROPERTY AND INVESTMENTS</b>                                   |                      |   |   |
| 18       | Nonutility Property (121)   |                      | 1,536,747   | 1,536,747                                 |
| 19       | (Less) Accum. Prov. for Depr. and Amort. (122)                          |                      | 17,361  | 17,361                                    |
| 20       | Investments in Associated Companies (123)                               |                      | -   | -   |
| 21       | Investment in Subsidiary Companies (123.1)                              | 224-225              | -   | -   |
| 22       | (For Cost of Account 123.1, See Footnote Page 224, line 42)             |                      |   |   |
| 23       | Noncurrent Portion of Allowances  | 228-229              | -   | -   |
| 24       | Other Investments (124)   |                      | -   | -   |
| 25       | Sinking Funds (125)   |                      | -   | -   |
| 26       | Depreciation Fund (126)   |                      | -   | -   |
| 27       | Amortization Fund - Federal (127)                                       |                      | -   | -   |
| 28       | Other Special Funds (128)   |                      | 53,465  | 342,792                                   |
| 29       | Special Funds (Non Major Only) (129)                                    |                      | -   | -   |
| 30       | Long-Term Portion of Derivative Assets (175)                            |                      | 150,597   | 3,321,992                                 |
| 31       | Long-Term Portion of Derivative Assets - Hedges (176)                   |                      | -   | -   |
| 32       | TOTAL Other Property and Investments (Lines 18-21 and 23-31)            |                      | 1,723,448   | 5,184,170                                 |
| 33       | <b>CURRENT AND ACCRUED ASSETS</b>                                       |                      |   |   |
| 34       | Cash and Working Funds (Non-major Only) (130)                           |                      |   |   |
| 35       | Cash (131)  |                      | 13,948,753  | 1,813,593                                 |
| 36       | Special Deposits (132-134)  |                      | 711,340   | 11,340                                    |
| 37       | Working Funds (135)   |                      | 134,624   | 43,798                                    |
| 38       | Temporary Cash Investments (136)  |                      | -   | -   |
| 39       | Notes Receivable (141)  |                      | -   | -   |
| 40       | Customer Accounts Receivable (142)                                      |                      | 20,860,638  | 17,166,072                                |
| 41       | Other Accounts Receivable (143)   |                      | 503,773   | 4,271,248                                 |
| 42       | (Less) Accum. Prov. For Uncollectible Acct.-Credit (144)                |                      | 1,640,791   | 1,235,399                                 |
| 43       | Notes Receivable from Associated Companies (145)                        |                      | -   | -   |
| 44       | Accounts Receivable from Assoc. Companies (146)                         |                      | 1,116,875   | 4,771,594                                 |
| 45       | Fuel Stock (151)  | 227                  | 444,733   | 236,317                                   |
| 46       | Fuel Stock Expenses Undistributed (152)                                 | 227                  | -   | -   |
| 47       | Residuals (Elec) and Extracted Products (153)                           | 227                  | -   | -   |
| 48       | Plant Materials and Operating Supplies (154)                            | 227                  | 23,036,225  | 19,032,155                                |
| 49       | Merchandise (155)   | 227                  | -   | -   |
| 50       | Other Materials and Supplies (156)                                      | 227                  | -   | -   |
| 51       | Nuclear Materials Held for Sale (157)                                   | 202-203/227          | -   | -   |
| 52       | Allowances (158.1 and 158.2)  | 228-229              | -   | -   |
| 53       | (Less) Noncurrent Portion of Allowances                                 |                      | -   | -   |
| 54       | Stores Expense Undistributed (163)                                      | 227                  | 1,513,839   | 1,690,052                                 |
| 55       | Gas Stored Underground - Current (164.1)                                |                      | -   | -   |
| 56       | Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)      |                      | -   | -   |
| 57       | Prepayments (165)   |                      | 1,411,204   | 1,355,886                                 |
| 58       | Advances for Gas (166-167)  |                      | -   | -   |
| 59       | Interest and Dividends Receivable (171)                                 |                      | 45,000  | -   |
| 60       | Rents Receivable (172)  |                      | -   | -   |
| 61       | Accrued Utility Revenues (173)  |                      | 11,396,075  | 10,064,405                                |
| 62       | Miscellaneous Current and Accrued Assets (174)                          |                      | -   | -   |
| 63       | Derivative Instrument Assets (175)                                      |                      | 796,335   | 22,870,676                                |
| 64       | (Less) Long-Term Portion of Derivative Instrument Assets (175)          |                      | 150,597   | 3,321,992                                 |
| 65       | Derivative Instrument Assets - Hedges (176)                             |                      | -   | -   |
| 66       | (Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176) |                      | -   | -   |
| 67       | Total Current and Accrued Assets (Lines 34 through 66)                  |                      | 74,128,026  | 78,769,745                                |

| DEFERRED DEBITS |  |         |             |             |
|-----------------|--|---------|-------------|-------------|
| 68              |  |         |             |             |
| 69              | Unamortized Debt Expenses (181)                                  |         | 1,867,304   | 1,483,293   |
| 70              | Extraordinary Property Losses (182.1)                            | 230a    | -           | -           |
| 71              | Unrecovered Plant and Regulatory Study Costs (182.2)             | 230b    | -           | -           |
| 72              | Other Regulatory Assets (182.3)                                  | 232     | 162,406,700 | 127,528,546 |
| 73              | Prelim. Survey and Investigation Charges (Electric) (183)        |         | 431,489     | -           |
| 74              | Preliminary Natural Gas Survey and Investigation Charges (183.1) |         | -           | -           |
| 75              | Other Preliminary Survey and Investigation Charges (183.2)       |         | -           | -           |
| 76              | Clearing Accounts (184)  |         | -           | -           |
| 77              | Temporary Facilities (185)                                       |         | -           | -           |
| 78              | Miscellaneous Deferred Debits (186)                              | 233     | 582,080     | 417,392     |
| 79              | Def. Losses from Disposition of Utility Plt. (187)               |         | -           | -           |
| 80              | Research, Devel. And Demonstration Expend. (188)                 | 352-353 | -           | -           |
| 81              | Unamortized Loss on Reaquired Debt (189)                         |         | 25,849      | 35,248      |
| 82              | Accumulated Deferred Income Taxes (190)                          | 234     | 56,348,031  | 54,131,480  |
| 83              | Unrecovered Purchased Gas Costs (191)                            |         | -           | -           |
| 84              | Total Deferred Debits (lines 69 through 83)                      |         | 221,661,453 | 183,595,959 |
| 85              | TOTAL ASSETS (lines 14-16, 32, 67, and 84)                       |         | 928,082,507 | 860,972,121 |

| Line No. | Title of Account<br>(a)  | Ref. Page No.<br>(b) | Current Year<br>End of Quarter/Year<br>Balance<br>(c) | Prior Year<br>End Balance<br>12/31<br>(d) |
|----------|--|----------------------|---|---|
| 1        | PROPRIETARY CAPITAL  |                      |   |   |
| 2        | Common Stock Issued (201)  | 250-251              | 10  | 10  |
| 3        | Preferred Stock Issued (204)   | 250-251              | -   | -   |
| 4        | Capital Stock Subscribed (202, 205)  |                      | -   | -   |
| 5        | Stock Liability for Conversion (203, 206)                                      |                      | -   | -   |
| 6        | Premium Capital Stock (207)  |                      | -   | -   |
| 7        | Other Paid-In Capital (208-211)  | 253                  | 138,886,661   | 133,886,661                               |
| 8        | Installments Received on Capital Stock (212)                                   | 252                  | -   | -   |
| 9        | (Less) Discount on Capital Stock (213)   | 254                  | -   | -   |
| 10       | (Less) Capital Stock Expense (214)   | 254b                 | -   | -   |
| 11       | Retained Earnings (215, 215.1, 216)  | 118-119              | 194,071,603   | 165,905,707                               |
| 12       | Unappropriated Undistributed Subsidiary Earnings (216.1)                       | 118-119              | -   | -   |
| 13       | (Less) Reaquired Capital Stock (217)   | 250-251              | -   | -   |
| 14       | Noncorporate Proprietorship (Non-major only) (218)                             |                      | -   | -   |
| 15       | Accumulated Other Comprehensive Income (219)                                   | 122(a)(b)            | -   | -   |
| 16       | Total Proprietary Capital (lines 2 through 15)                                 |                      | 332,958,274   | 299,792,378                               |
| 17       | LONG-TERM DEBT   |                      |   |   |
| 18       | Bonds (221)  | 256-257              | -   | -   |
| 19       | (Less) Reaquired Bonds (222)   | 256-257              | -   | -   |
| 20       | Advances from Associated Companies (223)                                       | 256-257              | -   | -   |
| 21       | Other Long-Term Debt (224)   | 256-257              | 250,000,000   | 250,000,000                               |
| 22       | Unamortized Premium on Long-Term Debt (225)                                    |                      | -   | -   |
| 23       | (Less) Unamortized Discount on Long-Term Debt-Debit (226)                      |                      | -   | -   |
| 24       | Total Long-Term Debt (lines 18 through 23)                                     |                      | 250,000,000   | 250,000,000                               |
| 25       | OTHER NONCURRENT LIABILITIES   |                      |   |   |
| 26       | Obligations Under Capital Leases - Noncurrent (227)                            |                      | 1,421,822   | 1,428,715                                 |
| 27       | Accumulated Provision for Property Insurance (228.1)                           |                      | -   | -   |
| 28       | Accumulated Provision for Injuries and Damages (228.2)                         |                      | 5,057   | -   |
| 29       | Accumulated Provision for Pensions and Benefits (228.3)                        |                      | 834,324   | 495,108                                   |
| 30       | Accumulated Miscellaneous Operating Provisions (228.4)                         |                      | -   | -   |
| 31       | Accumulated Provision for Rate Refunds (229)                                   |                      | -   | -   |
| 32       | Long-Term Portion of Derivative Instrument Liabilities (244.2)                 |                      | 7,472,050   | 4,271,971                                 |
| 33       | Long-Term Portion of Derivative Instrument Liabilities - Hedges (245.2)        |                      | -   | -   |
| 34       | Asset Retirement Obligations (230)   |                      | 4,295,208   | 4,140,028                                 |
| 35       | Total Other Noncurrent Liabilities (lines 26 through 34)                       |                      | 14,028,461  | 10,335,822                                |
| 36       | CURRENT AND ACCRUED LIABILITIES  |                      |   |   |
| 37       | Notes Payable (231)  |                      | 30,000,000  | 23,000,000                                |
| 38       | Accounts Payable (232)   |                      | 18,620,699  | 22,302,125                                |
| 39       | Notes Payable to Associated Companies (233)                                    |                      | -   | -   |
| 40       | Accounts Payable to Associated Companies (234)                                 |                      | 5,629,489   | 27,977,866                                |
| 41       | Customer Deposits (235)  |                      | 2,534,916   | 1,815,748                                 |
| 42       | Taxes Accrued (236)  | 262-263              | 4,037,433   | 4,016,096                                 |
| 43       | Interest Accrued (237)   |                      | 3,085,296   | 3,271,738                                 |
| 44       | Dividends Declared (238)   |                      | -   | -   |
| 45       | Matured Long-Term Debt (239)   |                      | -   | -   |
| 46       | Matured Interest (240)   |                      | -   | -   |
| 47       | Tax Colletions Payable (241)   |                      | 2,698,834   | 2,423,816                                 |
| 48       | Miscellaneous Current and Accrued Liabilities (242)                            |                      | 4,930,418   | 3,494,574                                 |
| 49       | Obligations Under Capital Leases - Current (243)                               |                      | 296,628   | 294,927                                   |
| 50       | Derivative Instrument Liabilities (244)  |                      | 22,883,988  | 7,389,018                                 |
| 51       | (Less) Long-Term Portion of Derivative Instrument Liabilities (244.2)          |                      | 7,472,050   | 4,271,971                                 |
| 52       | Derivative Instrument Liabilities - Hedges (245)                               |                      | -   | -   |
| 53       | (Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245.2) |                      | -   | -   |

|    |   |         |             |             |
|----|---|---------|-------------|-------------|
| 54 | Total Current and Accrued Liabilities (lines 37 through 53)             |         | 87,245,651  | 91,713,937  |
| 55 | DEFERRED CREDITS  |         |             |             |
| 56 | Customer Advances for Construction (252)                                |         | 12,554,507  | 10,411,317  |
| 57 | Accumulated Deferred Investment Tax Credits (255)                       | 266-267 | 1,066,175   | 624,351     |
| 58 | Deferred Gains from Disposition of Utility Plant (256)                  |         | -           | -           |
| 59 | Other Deferred Credits (253)  | 269     | 39,010,129  | 125,853     |
| 60 | Other Regulatory Liabilities (254)                                      | 278     | 59,825,723  | 76,954,807  |
| 61 | Unamortized Gain on Reaquired Debt (257)                                |         | -           | -           |
| 62 | Accum. Deferred Income Taxes-Accel. Amort. (281)                        | 272-277 | -           | -           |
| 63 | Accum. Deferred Income Taxes-Other Property (282)                       |         | 98,290,233  | 90,804,104  |
| 64 | Accum. Deferred Income Taxes-Other (283)                                |         | 33,103,354  | 30,209,552  |
| 65 | Total Deferred Credits (lines 56 through 64)                            |         | 243,850,121 | 209,129,984 |
| 66 | TOTAL LIABILITIES AND STOCKHOLDERS EQUITY (lines 16, 24, 35, 54 and 65) |         | 928,082,507 | 860,972,121 |



| Line No. | Title of Account<br>(a)  | (Ref.)<br>Page No.<br>(b) | ELECTRIC UTILITY  |   |
|----------|--|---------------------------|---|---|
|          |  |                           | Total<br>Current Year to<br>Date Balance for<br>Quarter/Year<br>(c) | Total<br>Prior Year to<br>Date Balance for<br>Quarter/Year<br>(d) |
| 1        | UTILITY OPERATING INCOME   |                           |   |   |
| 2        | Operating Revenues (400)   | 300-301                   | 278,977,910   | 252,387,035   |
| 3        | Operating Expenses   |                           |   |   |
| 4        | Operating Expense (401)  | 320-323                   | 202,387,279   | 175,966,468   |
| 5        | Maintenance Expenses (402)   | 320-323                   | 6,831,202   | 6,374,219   |
| 6        | Depreciation Expense (403)   | 336-337                   | 20,733,915  | 20,186,571  |
| 7        | Depreciation Expense for Asset Retirement Costs (403.1)                | 336-337                   | —   | -   |
| 8        | Amort. & Depl of Utility Plant (404-405)                               | 336-337                   | 2,849,634   | 2,933,287   |
| 9        | Amort. Of Utility Plant Acq. Adj. (406)                                | 336-337                   | (1,814,631)   | (1,927,349)   |
| 10       | Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407) |                           | —   | -   |
| 11       | Amort. Of Conversion Expenses (407)                                    |                           | —   | -   |
| 12       | Regulatory Debits (407.3)  |                           | —   | -   |
| 13       | (Less) Regulatory Credits (407.4)                                      |                           | —   | -   |
| 14       | Taxes Other Than Income Taxes (408.1)                                  | 262-263                   | 9,626,496   | 9,552,858   |
| 15       | Income Taxes-Federal (409.1)   | 262-263                   | (1,738,734)   | (218,573)   |
| 16       | -Other (409.1)   | 262-263                   | (496,237)   | (52,778)  |
| 17       | Provision for Deferred Income Taxes (410.1)                            | 234, 272-277              | 34,218,585  | 29,417,781  |
| 18       | (Less) Provision for Deferred Income Taxes-Cr (411.1)                  | 234, 272-277              | 25,544,689  | 21,627,271  |
| 19       | Investment Tax Credit Adj.- Net (411.4)                                | 266                       | -   | -   |
| 20       | (Less) Gains from Disp. Of Utility Plant (411.6)                       |                           | -   | -   |
| 21       | Losses for Disp. Of Utility Plant (411.7)                              |                           | -   | -   |
| 22       | Less (Gains) from Disposition of Allowances (411.8)                    |                           | -   | -   |
| 23       | Losses from Disposition of Allowances (411.9)                          |                           | -   | -   |
| 24       | Accretion Expense (411.10)   |                           | -   | -   |
| 25       | Total Utility Operating Expenses (Enter Total of lines 4 thru 24)      |                           | 247,052,820   | 220,605,213   |
| 26       | Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg 117, line 27  |                           | 31,925,090  | 31,781,822  |

| Line No. | Title of Account<br>(a)  | (Ref.)<br>Page No.<br>(b) | Current Year<br>(c) | Prior Year<br>(d) |
|----------|--|---------------------------|---------------------|-------------------|
| 27       | Net Utility Operating Income (Carried forward from page 114)           |                           | 31,925,090          | 31,781,822        |
| 28       | Other Income and Deductions  |                           |                     |                   |
| 29       | Other Income   |                           |                     |                   |
| 30       | Nonutility Operating Income  |                           |                     |                   |
| 31       | Revenues from Merchandising, Jobbing, and Contract Work (415)          |                           | —                   | -                 |
| 32       | (Less) Costs and Exp. Of Merchandising, Jobbing, & Contract Work (416) |                           | —                   | -                 |
| 33       | Revenues from Nonutility Operations (417)                              |                           | —                   | -                 |
| 34       | (Less) Expenses from NonUtility Operations (417.1)                     |                           | —                   | -                 |
| 35       | Nonoperating Rental Income (418)                                       |                           | 47,168              | 47,168            |
| 36       | Equity in Earnings of Subsidiary Companies (418.1)                     | 119                       | —                   | -                 |
| 37       | Interest and Dividend Income (419)                                     |                           | 10,263,680          | 382,062           |
| 38       | Allowance for Other Funds Used During Construction (419.1)             |                           | 279,208             | 141,420           |
| 39       | Miscellaneous Nonoperating Income (421)                                |                           | —                   | -                 |
| 40       | Gain on Disposition of Property (421.1)                                |                           | —                   | -                 |
| 41       | TOTAL Other Income (Enter Total of lines 31 thru 40)                   |                           | 10,590,056          | 570,650           |
| 42       | Other Income Deductions  |                           |                     |                   |
| 43       | Loss on Disposition of Property (421.2)                                |                           | —                   | -                 |
| 44       | Miscellaneous Amortization (425)                                       |                           | —                   | -                 |
| 45       | Donations (426.1)  |                           | 178,460             | 141,298           |
| 46       | Life Insurance (426.2)   |                           | —                   | -                 |
| 47       | Penalties (426.3)  |                           | —                   | -                 |
| 48       | Exp. For Certain Civil, Political & Related Activities (426.4)         |                           | 2,869               | 1,902             |
| 49       | Other Deductions (426.5)   |                           | 5,305               | (4,684)           |
| 50       | TOTAL Other Income Deductions (Total of lines 43 thru 49)              |                           | 186,634             | 138,516           |
| 51       | Taxes Applic. To Other Income and Deductions                           |                           |                     |                   |
| 52       | Taxes Other Than Income Taxes (408.2)                                  | 262-263                   | 7,636               | 7,435             |
| 53       | Income Taxes-Federal (409.2)   | 262-263                   | 2,029,730           | 215,948           |
| 54       | Income Taxes-Other (409.2)   | 262-263                   | 496,237             | 52,778            |
| 55       | Provision for Deferred Income Taxes (410.2)                            | 234, 272-277              | 113,030             | 165,104           |
| 56       | (Less) Provision for Deferred Income Taxes-Cr (411.2)                  | 234, 272-277              | 23,527              | 145,582           |
| 57       | Investment Tax Credit Adj.- Net (411.5)                                |                           | —                   | -                 |
| 58       | (Less) Investment Tax Credits (420)                                    |                           | 123,032             | 288,512           |
| 59       | TOTAL Taxes on Other Income and Deductions (Total lines 52-58)         |                           | 2,500,074           | 7,171             |
| 60       | Net Other Income and Deductions ( Total lines 41,50,59)                |                           | 7,903,348           | 424,963           |
| 61       | Interest Charges   |                           |                     |                   |
| 62       | Interest on Long-Term Debt (427)                                       |                           | 9,886,687           | 9,678,978         |
| 63       | Amort. Of Debt Disc. And Expense (428)                                 |                           | 147,976             | 134,214           |
| 64       | Amortization of Loss on Reacquired Debt (428.1)                        |                           | —                   | -                 |
| 65       | (Less) Amort. Of Premium on Debit-Credit (429)                         |                           | —                   | -                 |
| 66       | (Less) Amortization of Gain on Reacquired Debit-Credit(429.1)          |                           | —                   | -                 |
| 67       | Interest on Debt to Assoc. Companies (430)                             |                           | —                   | -                 |
| 68       | Other Interest Expense (431)   |                           | 2,450,130           | 622,384           |
| 69       | (Less) Allowance for Borrowed Funds Used During Construction-CR. (432) |                           | 822,251             | 322,605           |
| 70       | Net Interest Charges (Total lines 62 thru 69)                          |                           | 11,662,542          | 10,112,971        |
| 71       | Income Before Extraordinary Items ( Total lines 27,60, and 70)         |                           | 28,165,896          | 22,093,814        |
| 72       | Extraordinary Items  |                           |                     |                   |
| 73       | Extraordinary Income (434)   |                           | -                   | -                 |
| 74       | (Less) Extraordinary Deductions (435)                                  |                           | -                   | -                 |
| 75       | Net Extraordinary Items (Total line 73 less line 74)                   |                           | -                   | -                 |
| 76       | Income Taxes-Federal and Other (409.3)                                 | 262-263                   | -                   | -                 |
| 77       | Extraordinary Items After Taxes (line 75 less line (76)                |                           | -                   | -                 |
| 78       | Net Income (Total of line 71 and 77)                                   |                           | 28,165,896          | 22,093,814        |

| Line No. | Title of Account<br>(a)                                     | Operating Revenues Year to Date Quarterly/Annual<br>(b) | Operating Revenues Year Previous year (no Quarterly)<br>(c) |
|----------|---|---|---|
| 1        | Sales of Electricity  |   |   |
| 2        | (440) Residential Sales                                     | 135,423,708   | 121,351,902   |
| 3        | (442) Commercial and Industrial Sales                       |   |   |
| 4        | Small (or Comm.) (See Instr. 4)                             | 95,929,117  | 85,124,952  |
| 5        | Large (or Ind.) (See Instr. 4)                              | 11,966,220  | 9,467,455   |
| 6        | (444) Public Street and Highway Lighting                    | 347,279   | 323,406   |
| 7        | (445) Other Sales to Public Authorities                     | —   | -   |
| 8        | (446) Sales to Railroads and Railways                       | —   | -   |
| 9        | (448) Interdepartmental Sales                               | —   | -   |
| 10       | TOTAL Sales to Ultimate Consumers                           | 243,666,324   | 216,267,715   |
| 11       | (447) Sales for Resale                                      | 16,146,175  | 20,171,737  |
| 12       | TOTAL Sales of Electricity                                  | 259,812,500   | 236,439,452   |
| 13       | (Less) (449.1) Provision for Rate Refunds                   | -   | -   |
| 14       | TOTAL Revenues Net of Prov. for Refunds                     | 259,812,500   | 236,439,452   |
| 15       | Other Operating Revenues                                    |   |   |
| 16       | (450) Forfeited Discounts                                   | 285,339   | 289,223   |
| 17       | (451) Miscellaneous Service Revenues                        | 676,590   | 664,129   |
| 18       | (453) Sales of Water and Water Power                        | —   |   |
| 19       | (454) Rent from Electric Property                           | 464,345   | 261,191   |
| 20       | (455) Interdepartmental Rents                               | —   | 0   |
| 21       | (456) Other Electric Revenues                               | 17,737,485  | 14,733,040  |
| 22       | (456.1) Revenues from Transmission of Electricity of Others | 1,651   | -   |
| 23       | (457.1) Regional Control Service Revenues                   | —   | -   |
| 24       | (457.2) Miscellaneous Revenues                              | —   | -   |
| 25       |   | —   |   |
| 26       | TOTAL Other Operating Revenues                              | 19,165,411  | 15,947,583  |
| 27       | TOTAL Electric Operating Revenues                           | 278,977,910   | 252,387,035   |

FOOTNOTE DATA

**Schedule Page: 300 Line No.: 12 Column: b**

Includes December 2023 Unbilled Revenues:

Customer Class -

|                        |            |
|------------------------|------------|
| Residential            | 6,404,763  |
| Commercial             | 4,499,979  |
| Public Street Lighting | 22,436     |
|                        | 10,927,178 |

**Schedule Page: 300 Line No.: 12 Column: c**

Includes December 2022 Unbilled Revenues:

Customer Class -

|                        |           |
|------------------------|-----------|
| Residential            | 5,859,405 |
| Commercial             | 3,806,145 |
| Public Street Lighting | 21,516    |
|                        | 9,687,066 |

**Schedule Page: 300 Line No.: 17 Column: b**

FERC 451 Miscellaneous Service Revenues:

|   |         |
|---|---------|
| Primarily Service Transfer and Connect Fees | 676,590 |
|---|---------|

**Schedule Page: 300 Line No.: 17 Column: c**

FERC 451 Miscellaneous Service Revenues:

|   |         |
|---|---------|
| Primarily Service Transfer and Connect Fees | 664,129 |
|---|---------|

**Schedule Page: 300 Line No.: 21 Column: b**

FERC 456 Other Electric Revenues:

|                                |            |
|--------------------------------|------------|
| Renewable Energy Surcharge     | 9,156,466  |
| Lost Fixed Cost Recovery       | 5,280,906  |
| Demand Side Management Revenue | 3,249,909  |
| Items < \$250,000              | 50,204     |
|                                | 17,737,485 |

**Schedule Page: 300 Line No.: 21 Column: c**

FERC 456 Other Electric Revenues:

|                                |            |
|--------------------------------|------------|
| Renewable Energy Surcharge     | 7,770,984  |
| Lost Fixed Cost Recovery       | 3,755,595  |
| Demand Side Management Revenue | 3,166,699  |
| Items < \$250,000              | 39,762     |
|                                | 14,733,040 |

| Line No. | Account (a)   | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|---|-----------------------------|------------------------------|
| 1        | 1. POWER PRODUCTION EXPENSES  |                             |                              |
| 2        | A. Steam Power Generation   |                             |                              |
| 3        | Operation   |                             |                              |
| 4        | (500) Operation Supervision and Engineering                             | -                           | -                            |
| 5        | (501) Fuel  | -                           | -                            |
| 6        | (502) Steam Expenses  | -                           | -                            |
| 7        | (503) Steam from Other Sources  | -                           | -                            |
| 8        | (Less) (504) Steam transferred-CR.                                      | -                           | -                            |
| 9        | (505) Electric Expenses   | -                           | -                            |
| 10       | (506) Miscellaneous Steam Power Expenses                                | -                           | -                            |
| 11       | (507) Rents   | -                           | -                            |
| 12       | (509) Allowances  | -                           | -                            |
| 13       | TOTAL Operation (Enter Total of Lines 4 thru 12)                        | -                           | -                            |
| 14       | Maintenance   |                             |                              |
| 15       | (510) Maintenance Supervision and Engineering                           | -                           | -                            |
| 16       | (511) Maintenance of Structures   | -                           | -                            |
| 17       | (512) Maintenance of Boiler Plant                                       | -                           | -                            |
| 18       | (513) Maintenance of Electric Plant                                     | -                           | -                            |
| 19       | (514) Maintenance of Miscellaneous Steam Plant                          | -                           | -                            |
| 20       | TOTAL Maintenance (Enter Total of Lines 15 thru 19)                     | -                           | -                            |
| 21       | Total Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)    | -                           | -                            |
| 22       | B. Nuclear Power Generation   |                             |                              |
| 23       | Operation   |                             |                              |
| 24       | (517) Operation Supervision and Engineering                             | -                           | -                            |
| 25       | (518) Fuel  | -                           | -                            |
| 26       | (519) Coolants and Water  | -                           | -                            |
| 27       | (520) Steam Expenses  | -                           | -                            |
| 28       | (521) Steam and Other Sources   | -                           | -                            |
| 29       | (Less) (522) Steam Transferred-CR.                                      | -                           | -                            |
| 30       | (523) Electric Expenses   | -                           | -                            |
| 31       | (524) Miscellaneous Nuclear Power Expense                               | -                           | -                            |
| 32       | (525) Rents   | -                           | -                            |
| 33       | TOTAL Operation (Enter Total of Lines 24 thru 32)                       | -                           | -                            |
| 34       | Maintenance   |                             |                              |
| 35       | (528) Maintenance and Supervision Engineering                           | -                           | -                            |
| 36       | (529) Maintenance of Structures   | -                           | -                            |
| 37       | (530) Maintenance of Reactor Plant Equipment                            | -                           | -                            |
| 38       | (531) Maintenance of Electric Plant                                     | -                           | -                            |
| 39       | (532) Maintenance of Miscellaneous Nuclear Plant                        | -                           | -                            |
| 40       | TOTAL Maintenance (Enter Total of Lines 35 thru 39)                     | -                           | -                            |
| 41       | Total Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)     | -                           | -                            |
| 42       | C. Hydraulic Power Generation   |                             |                              |
| 43       | Operation   |                             |                              |
| 44       | (535) Operation and Supervision Engineering                             | -                           | -                            |
| 45       | (536) Water for Power   | -                           | -                            |
| 46       | (537) Hydraulic Expenses  | -                           | -                            |
| 47       | (538) Electric Expenses   | -                           | -                            |
| 48       | (539) Miscellaneous Hydraulic Power Generation Expenses                 | -                           | -                            |
| 49       | (540) Rents   | -                           | -                            |
| 50       | Total Operation (Enter Total of Lines 44 thru 49)                       | -                           | -                            |
| 51       | C. Hydraulic Power Generation (continued)                               |                             |                              |
| 52       | Maintenance   |                             |                              |
| 53       | (541) Maintenance Supervision and Engineering                           | -                           | -                            |
| 54       | (542) Maintenance of Structures   | -                           | -                            |
| 55       | (543) Maintenance of Reservoirs, Dams, and Waterways                    | -                           | -                            |
| 56       | (544) Maintenance of Electric Plant                                     | -                           | -                            |
| 57       | (545) Maintenance of Miscellaneous Hydraulic Plant                      | -                           | -                            |
| 58       | Total Maintenance (Enter Total of lines 53 thru 57)                     | -                           | -                            |
| 59       | Total Power Productions Expenses-Hydraulic Power (tot of lines 50 & 58) | -                           | -                            |

| Line No. | Account (a)  | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|--|-----------------------------|------------------------------|
| 60       | D. Other Power Generation  |                             |                              |
| 61       | Operation  |                             |                              |
| 62       | (546) Operation Supervision and Engineering                          | 44,323                      | 81,922                       |
| 63       | (547) Fuel   | 38,507,372                  | 42,445,412                   |
| 64       | (548) Generation Expenses  | 757,031                     | 880,620                      |
| 65       | (549) Miscellaneous Other Power Generation Expenses                  | 59,956                      | 44,928                       |
| 66       | (550) Rents  |                             |                              |
| 67       | Total Operation (Enter Total of lines 62 thru 66)                    | 39,368,682                  | 43,452,882                   |
| 68       | Maintenance  |                             |                              |
| 69       | (551) Maintenance Supervision and Engineering                        | 526,587                     | 453,919                      |
| 70       | (552) Maintenance of Structures                                      | 321,092                     | 424,896                      |
| 71       | (553) Maintenance of Generating and Electric Plant                   | 2,024,675                   | 1,872,595                    |
| 72       | (554) Maintenance of Miscellaneous Other Power Generation Plant      | 693,936                     | 573,748                      |
| 73       | Total Maintenance (Enter Total of lines 69 thru 72)                  | 3,566,290                   | 3,325,158                    |
| 74       | Total Power Production Expenses-Other Power (Enter Tot of 67 & 73)   | 42,934,972                  | 46,778,040                   |
| 75       | E. Other Power Supply Expenses                                       |                             |                              |
| 76       | (555) Purchased Power  | 108,436,466                 | 80,816,406                   |
| 77       | (556) System Control and Load Dispatching                            | 426,895                     | 331,395                      |
| 78       | (557) Other Expenses   | 2,022,038                   | 2,111,896                    |
| 79       | Total Other Power Supply Exp (Enter Total of lines 76 thru 78)       | 110,885,399                 | 83,259,697                   |
| 80       | Total Power Production Expenses (Total of lines 21, 41, 59, 74 & 79) | 153,820,371                 | 130,037,737                  |
| 81       | 2. TRANSMISSION EXPENSES   |                             |                              |
| 82       | Operation  |                             |                              |
| 83       | (560) Operation Supervision and Engineering                          | -                           | -                            |
| 84       | (561) Load Dispatching   |                             |                              |
| 85       | (561.1) Load Dispatch- Reliability                                   | —                           | —                            |
| 86       | (561.2) Load Dispatch- Monitor and Operate Transmission System       | 84,899                      | 67,371                       |
| 87       | (561.3) Load Dispatch-Transmission Service and Scheduling            | —                           | 7                            |
| 88       | (561.4) Scheduling , System Control. And Dispatch Services           | —                           | —                            |
| 89       | (561.5) Reliability, Planning, and Standards Development             | —                           | —                            |
| 90       | (561.6) Transmission Service Studies                                 | —                           | —                            |
| 91       | (561.7) Generation Interconnection Studies                           | —                           | —                            |
| 92       | (561.8) Reliability, Planning, and Standards Development Services    | —                           | —                            |
| 93       | (562) Station Expenses   | 481,312                     | 182,300                      |
| 94       | (563) Overhead Lines Expenses  | 4,959                       | 8,816                        |
| 95       | (564) Underground Lines Expenses                                     | —                           | —                            |
| 96       | (565) Transmission of Electricity by Others                          | 24,886,115                  | 23,956,547                   |
| 97       | (566) Miscellaneous Transmission Expenses                            | 5,448                       | 1,123,192                    |
| 98       | (567) Rents  | 4,835                       | —                            |
| 99       | Total Operation (Enter Total of lines 83 thru 98)                    | 25,467,568                  | 25,338,233                   |
| 100      | Maintenance  |                             |                              |
| 101      | (568) Maintenance Supervision and Engineering                        | —                           | —                            |
| 102      | (569) Maintenance of Structures                                      | 2,135                       | 79                           |
| 103      | (569.1) Maintenance of Computer Hardware                             | —                           | —                            |
| 104      | (569.2) Maintenance of Computer Software                             | —                           | —                            |
| 105      | (569.3) Maintenance of Communication Equipment                       | —                           | —                            |
| 106      | (569.4) Maintenance of Miscellaneous Regional Transmission Plant     | —                           | —                            |
| 107      | (570) Maintenance of Station Equipment                               | 148,343                     | 56,598                       |
| 108      | (571) Maintenance of Overhead Lines                                  | 24,244                      | 17,803                       |
| 109      | (572) Maintenance of Underground Lines                               | —                           | —                            |
| 110      | (573) Maintenance of Miscellaneous Transmission Plant                | 760                         | 154                          |
| 111      | Total Maintenance (Enter Total of lines 101 thru 110)                | 175,482                     | 74,634                       |
| 112      | Total Transmission Expenses (Total of lines 99 and 111)              | 25,643,050                  | 25,412,867                   |

| Line No. | Account (a)  | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|--|-----------------------------|------------------------------|
| 113      | 3. REGIONAL MARKET EXPENSES  |                             |                              |
| 114      | Operation  |                             |                              |
| 115      | (575.1) Operation Supervision                                      | -                           | -                            |
| 116      | (575.2) Day-Ahead and Real-Time Market Facilitation                | -                           | -                            |
| 117      | (575.3) Transmission Rights Market Facilitation                    | -                           | -                            |
| 118      | (575.4) Capacity Market Facilitation                               | -                           | -                            |
| 119      | (575.5) Ancillary Services Market Facilitation                     | -                           | -                            |
| 120      | (575.6) Market Monitoring and Compliance                           | -                           | -                            |
| 121      | (575.7) Market Facilitation, Monitoring and Compliance Services    | -                           | -                            |
| 122      | (575.8) Rents  | -                           | -                            |
| 123      | Total Operation (Lines 115 thru 122)                               | -                           | -                            |
| 124      | Maintenance  |                             |                              |
| 125      | (576.1) Maintenance of Structures and Improvements                 | -                           | -                            |
| 126      | (576.2) Maintenance of Computer Hardware                           | -                           | -                            |
| 127      | (576.3) Maintenance of Computer Software                           | -                           | -                            |
| 128      | (576.4) Maintenance of Communication Equipment                     | -                           | -                            |
| 129      | (576.5) Maintenance of Miscellaneous Market Operation Plant        | -                           | -                            |
| 130      | Total Maintenance (Lines 125 thru 129)                             | -                           | -                            |
| 131      | Total Regional Transmission and Market Op Exps (Total 123 and 130) | -                           | -                            |
| 132      | 4. DISTRIBUTION EXPENSES   |                             |                              |
| 133      | Operation  |                             |                              |
| 134      | (580) Operation Supervision and Engineering                        | —                           | —                            |
| 135      | (581) Load Dispatching   | 1,149,119                   | 1,111,507                    |
| 136      | (582) Station Expenses   | 77,506                      | 198,442                      |
| 137      | (583) Overhead Lines Expenses                                      | 503,077                     | 645,143                      |
| 138      | (584) Underground Lines Expenses                                   | 518,946                     | 432,302                      |
| 139      | (585) Street Lighting and Signal System Expenses                   | —                           | 140                          |
| 140      | (586) Meter Expenses   | 689,612                     | 666,580                      |
| 141      | (587) Customer Installations Expenses                              | 80,517                      | 93,337                       |
| 142      | (588) Miscellaneous Expenses                                       | 2,285,600                   | 1,800,362                    |
| 143      | (589) Rents  | 66,868                      | 53,752                       |
| 144      | Total Operation (Enter Total of lines 134 thru 143)                | 5,371,245                   | 5,001,565                    |
| 145      | Maintenance  |                             |                              |
| 146      | (590) Maintenance Supervision and Engineering                      | —                           | —                            |
| 147      | (591) Maintenance of Structures                                    | —                           | —                            |
| 148      | (592) Maintenance of Station Equipment                             | 1,245,801                   | 1,351,551                    |
| 149      | (593) Maintenance of Overhead Lines                                | 1,269,234                   | 1,314,770                    |
| 150      | (594) Maintenance of Underground Lines                             | 213,617                     | 140,208                      |
| 151      | (595) Maintenance of Line Transformers                             | 222,029                     | 20,635                       |
| 152      | (596) Maintenance of Street Lighting and Signal Systems            | 120,734                     | 136,544                      |
| 153      | (597) Maintenance of Meters  | —                           | —                            |
| 154      | (598) Maintenance of Miscellaneous Distribution Plant              | 18,016                      | 10,719                       |
| 155      | Total Maintenance ( Total of lines 146 thru 154)                   | 3,089,431                   | 2,974,427                    |
| 156      | Total Distribution Expenses (Total of lines 144 and 155)           | 8,460,676                   | 7,975,992                    |
| 157      | 5. CUSTOMER ACCOUNTS EXPENSES                                      |                             |                              |
| 158      | Operation  |                             |                              |
| 159      | (901) Supervision  | 258,142                     | 237,187                      |
| 160      | (902) Meter Reading Expenses                                       | 90,201                      | 83,672                       |
| 161      | (903) Customer Records and Collection Expenses                     | 3,753,561                   | 3,500,665                    |
| 162      | (904) Uncollectible Accounts                                       | 1,077,099                   | 694,256                      |
| 163      | (905) Miscellaneous Customer Accounts Expenses                     | —                           | —                            |
| 164      | Total Customer Accounts Expenses (Total of lines 159 thru 163)     | 5,179,003                   | 4,515,780                    |

| Line No. | Account (a)  | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|--|-----------------------------|------------------------------|
| 165      | 6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES                       |                             |                              |
| 166      | Operation  |                             |                              |
| 167      | (907) Supervision  | —                           | —                            |
| 168      | (908) Customer Assistance Expenses                                   | 2,933,608                   | 2,857,512                    |
| 169      | (909) Informational and Instructional Expenses                       | 827,048                     | 751,264                      |
| 170      | (910) Miscellaneous Customer Service and Informational Expenses      | —                           | (74)                         |
| 171      | Total Customer Service and Information Expenses (Total 167 thru 170) | 3,760,656                   | 3,608,702                    |
| 172      | 7. SALES EXPENSES  |                             |                              |
| 173      | Operation  |                             |                              |
| 174      | (911) Supervision  | -                           | -                            |
| 175      | (912) Demonstrating and Selling Expenses                             | -                           | -                            |

|     |  |  |             |             |
|-----|--|--|-------------|-------------|
| 176 | (913) Advertising Expenses   |  | -           | -           |
| 177 | (916) Miscellaneous Sales Expenses                                   |  | -           | -           |
| 178 | Total Sales Expenses (Enter Total of lines 174 thru 177)             |  | -           | -           |
| 179 | 8. ADMINISTRATIVE AND GENERAL EXPENSES                               |  |             |             |
| 180 | Operation  |  |             |             |
| 181 | (920) Administrative and General Sales                               |  | 6,140,985   | 5,272,319   |
| 182 | (921) Office Supplies and Expenses                                   |  | 2,441,601   | 2,206,555   |
| 183 | (Less) (922) Administrative Expenses transferred-Credit              |  | 2,203,932   | 1,861,308   |
| 184 | (923) Outside Services Employed                                      |  | 2,112,638   | 1,722,880   |
| 185 | (924) Property Insurance   |  | 468,990     | 458,597     |
| 186 | (925) Injuries and Damages   |  | 583,081     | 528,674     |
| 187 | (926) Employee Pension and Benefits                                  |  | 2,136,561   | 1,954,126   |
| 188 | (927) Franchise Requirements   |  | —           | —           |
| 189 | (928) Regulatory Commission Expenses                                 |  | 583         | —           |
| 190 | (929) (Less) Duplicate Charges-CR                                    |  | 45,758      | 47,685      |
| 191 | (930.1) General Advertising Expenses                                 |  | 56,413      | 55,647      |
| 192 | (930.2) Miscellaneous General Expenses                               |  | 414,256     | 296,865     |
| 193 | (931) Rents  |  | 249,309     | 202,939     |
| 194 | Total Operation (Enter Total of lines 181 thru 193)                  |  | 12,354,727  | 10,789,609  |
| 195 | Maintenance  |  |             |             |
| 196 | (935) Maintenance of General Plant                                   |  | -           | -           |
| 197 | Total Administrative & General Expenses (Total of lines 194 and 196) |  | 12,354,727  | 10,789,609  |
| 198 | Total Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197) |  | 209,218,483 | 182,340,687 |



UNS ELECTRIC, INC.

YEAR/PERIOD OF REPORT: END OF 2023/Q4

AR9

AR9 - 4

|                           | 2023 | 2022 |
|---------------------------|------|------|
| Total number of employees | 152  | 150  |

Note: 2023 total number of employees represents headcount at 12/31/2023.  
2022 total number of employees represents headcount at 12/31/2022.

UNS Electric  
 ELECTRIC UTILITIY ANNUAL REPORT  
 UTILITY SHUTOFFS / DISCONNECTS  
 12/31/23

| <b>UTILITY SHUTOFFS / DISCONNECTS</b> |  |                                     |          |
|---------------------------------------|--|-------------------------------------|----------|
| Month                                 | Termination without Notice R14-2-211.B | Termination with Notice R14-2-211.C | Other    |
| January                               |  | 638                                 |          |
| February                              |  | 354                                 |          |
| March                                 |  | 356                                 |          |
| April                                 |  | 224                                 |          |
| May                                   |  | 117                                 |          |
| June                                  |  | 0                                   |          |
| July                                  |  | 0                                   |          |
| August                                |  | 0                                   |          |
| September                             |  | 0                                   |          |
| October                               |  | 0                                   |          |
| November                              |  | 5                                   |          |
| December                              |  | 22                                  |          |
| <b>Total</b>                          | <b>0</b>                               | <b>1,716</b>                        | <b>0</b> |

**Other (description):**

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.