

ANNUAL REPORT

Of

Company Name: LAKE PLEASANT SEWER COMPANY

Mailing Address: 2390 E CAMELBACK RD STE 310
PHOENIX, AZ 85016-3451

Docket No.: SW-02496A

For the Year Ended: 12/31/17

RECEIVED

APR 16 2018

ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

WASTEWATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: rdelafuente@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date:

4-17-18

ARIZONA CORPORATION COMMISSION
WASTEWATER UTILITY ANNUAL REPORT
LAKE PLEASANT SEWER COMPANY

A Class Utility

1. For the Calendar Year Ended: 12/31/17

2. Address: 2390 E CAMELBACK RD STE 310
City: PHOENIX State: AZ Zip Code: 85016

3. Telephone Number: 602-957-8181

4. Date of Original Organization of Utility: 03/23/1987

5. Person to whom correspondence should be addressed concerning this report:

Name: CHARLES CIVER
Telephone No. : 480-451-6961
Address: 42265 N OLD MINE ROAD
City: CAVE CREEK State: AZ Zip Code: 85331
Email: cwciver14@gmail.com

6. On-Site Manager:
Name: N/A
Telephone No. :
Address:
City: State: Zip Code:
Email:

7. Ownership: C CORPORATION

8. Counties Served: MARICOPA

LAKE PLEASANT SEWER COMPANY

Annual Report

Utility Plant in Service (Wastewater)

12/31/17

Utility Plant in Service (Wastewater)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
351	Organization				\$0		\$0
352	Franchises				0		0
353	Land and Land Rights				0		0
354	Structures and Improvements				0		0
355	Power Generation Equipment				0		0
360	Collections Wastewater - Force				0		0
361	Collections Wastewater - Gravity				0		0
362	Special Collecting Structures				0		0
363	Services to Customers				0		0
364	Flow Measuring Devices				0		0
365	Flow Measuring Installations				0		0
366	Reuse Services				0		0
367	Reuse Meters & Meter Installations				0		0
370	Receiving Wells				0		0
371	Pumping Equipment				0		0
374	Reuse Distribution Reservoirs				0		0
375	Reuse Trans. And Distr. Equipment				0		0
380	Treatment and Disposal Equipment				0		0
381	Plant Sewers				0		0
382	Outfall Sewer Lines				0		0
389	Other Plant and Misc. Equipment				0		0
390	Office Furniture and Equipment				0		0
390.1	Computer & Software				0		0
391	Transportation Equipment				0		0
392	Stores Equipment				0		0
393	Tools, Shop and Garage Equipment				0		0
394	Laboratory Equipment				0		0
395	Power Operated Equipment				0		0
396	Communication Equipment				0		0
397	Miscellaneous Equipment				0		0
398	Other Tangible Plant				0		0
	INTANGIBLE ASSETS	111,463	0	0	0	0	111,463
	Totals	\$111,463 \$0	\$0	\$0	\$0	\$0	\$111,463 \$0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

LAKE PLEASANT SEWER COMPANY

Annual Report

Depreciation Expense for the Current Year (Wastewater)

12/31/17

Depreciation Expense for the Current Year (Wastewater)

Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciation Percentages	Depreciation Expense
351	Organization	\$0	\$0	\$0	\$0	0	0.	\$0
352	Franchises	0	0	0	0	0	0	0
353	Land and Land Rights	0	0	0	0	0	0	0
354	Structures and Improvements	0	0	0	0	0	0	0
355	Power Generation Equipment	0	0	0	0	0	0	0
360	Collections Wastewater - Force	0	0	0	0	0	0	0
361	Collections Wastewater - Gravity	0	0	0	0	0	0	0
362	Special Collecting Structures	0	0	0	0	0	0	0
363	Services to Customers	0	0	0	0	0	0	0
364	Flow Measuring Devices	0	0	0	0	0	0	0
365	Flow Measuring Installations	0	0	0	0	0	0	0
366	Reuse Services	0	0	0	0	0	0	0
367	Reuse Meters & Meter Installations	0	0	0	0	0	0	0
370	Receiving Wells	0	0	0	0	0	0	0
371	Pumping Equipment	0	0	0	0	0	0	0
374	Reuse Distribution Reservoirs	0	0	0	0	0	0	0
375	Reuse Trans. And Distr. Equipment	0	0	0	0	0	0	0
380	Treatment and Disposal Equipment	0	0	0	0	0	0	0
381	Plant Sewers	0	0	0	0	0	0	0
382	Outfall Sewer Lines	0	0	0	0	0	0	0
389	Other Plant and Misc. Equipment	0	0	0	0	0	0	0
390	Office Furniture and Equipment	0	0	0	0	0	0	0
390.1	Computer & Software	0	0	0	0	0	0	0
391	Transportation Equipment	0	0	0	0	0	0	0
392	Stores Equipment	0	0	0	0	0	0	0
393	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0
394	Laboratory Equipment	0	0	0	0	0	0	0
395	Power Operated Equipment	0	0	0	0	0	0	0
396	Communication Equipment	0	0	0	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0	0	0	0
398	Other Tangible Plant	111,463	0	0	0	0	0	0
	Subtotal	\$111,463	\$0	\$0	\$0	\$0	0	\$0

Contribution(s) in Aid of Construction (Gross)

0

Less: Non Amortizable Contribution(s)

0

Fully Amortized Contribution(s)

0

Amortizable Contribution(s)

\$0

Times: Proposed Amortization Rate

Amortization of CIAC

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

LAKE PLEASANT SEWER COMPANY
 Annual Report
 Balance Sheet Assets
 12/31/17

Balance Sheet Assets						
Account No.	Assets		Balance at Beginning of Year (2017)	Balance at End of Year (2017)		
Current and Accrued Assets						
131	Cash		0	0		
132	Special Deposits		0	0		
135	Temporary Cash Investments		0	0		
141	Customer Accounts Receivable		0	0		
142	Other Accounts Receivable		0	0		
143	Accumulated Provision for Uncollectable Accounts		0	0		
146	Notes Receivable from Associated Companies		0	0		
151	Plant Material and Supplies		0	0		
162	Prepayments		0	0		
173	Accrued Utility Revenue		0	0		
174	Miscellaneous Current and Accrued Assets		111,463	111,463		
	Total Current and Accrued Assets		\$111,463	\$0	\$111,463	\$0
Deferred Debits						
186.1	Deferred Rate Case Expense		0	0		
	Total Deferred Debits			\$0	\$0	
Fixed Assets						
101	Utility Plant in Service*			\$0	\$0	
103	Property Held for Future Use		0	0		
105	Construction Work in Progress		0	0		
108	Accumulated Depreciation (enter as negative)*		0	0	0	
121	Non-Utility Property		0	0		
122	Accumulated Depreciation - Non Utility		0	0		
	Total Fixed Assets			\$0	\$0	
	Total Assets		\$111,463	\$0	\$111,463	\$0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note these items feed automatically from the adjusted end of year balance from AR4.

LAKE PLEASANT SEWER COMPANY
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2017)	Balance at End of Year (2017)
Account No.	Current Liabilities			
231	Accounts Payable		0	0
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		11,463	11,463
235	Customer Deposits		0	0
236	Accrued Taxes		0	0
237	Accrued Interest		0	0
241	Miscellaneous Current and Accrued Liabilities		0	0
253	Other Deferred Credits		0	0
	Total Current Liabilities		11,463	11,463
			\$0	\$0
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		0	0
	Total Long Term Debt			
			\$0	\$0
	Deferred Credits			
252	Advances in Aid of Construction		0	0
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		0	0
272	Less: Amortization of Contributions		0	0
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits			
			\$0	\$0
	Total Liabilities		11,463	11,463
			\$0	\$0
	Capital Accounts			
201	Common Stock Issued		100,000	100,000
211	Other Paid-In Capital		0	0
215	Retained Earnings		0	0
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		100,000	100,000
			\$0	\$0
	Total Liabilities and Capital		\$111,463	\$111,463
			\$0	\$0

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

LAKE PLEASANT SEWER COMPANY
Annual Report
Wastewater Comparative Income Statement
12/31/17

Wastewater Comparative Income Statement					
Account No.	Calendar Year	Current Year		Last Year	
		01/01/2017 - 12/31/2017		01/01/2016 - 12/31/2016	
	Operating Revenue				
521	Flat Rate Revenues	0		0	
522	Measured Revenues	0		0	
534	Rents from Wastewater Property	0		0	
536	Other Wastewater Revenues	0		0	
	Total Revenues		\$0		\$0
	Operating Expenses				
701	Salaries and Wages	0		0	
704	Employee Pensions and Benefits	0		0	
710	Purchased Wastewater Treatment	0		0	
711	Sludge Removal Expense	0		0	
715	Purchased Power	0		0	
716	Fuel for Power Production	0		0	
718	Chemicals	0		0	
720	Materials and Supplies	0		0	
720.1	Repairs and Maintenance	0		0	
720.2	Office Supplies and Expense	0		0	
721	Office Expense	0		0	
731	Contractual Services -Engineering	0		0	
732	Contractual Services - Accounting	0		0	
733	Contractual Services - Legal	0		0	
734	Contractual Services - Management Fees	0		0	
735	Contractual Services - Testing	0		0	
736	Contractual Services - Other	0		0	
740	Rents - Building	0		0	
742	Rents - Equipment	0		0	
750	Transportation Expenses	0		0	
757	Insurance - General Liability	0		0	
758	Insurance - Worker's Compensation	0		0	
759	Insurance - Other	0		0	
760	Advertising Expense	0		0	
766	Regulatory Commission Expense - Rate Case	0		0	
767	Regulatory Commission Expense - Other	0		0	
770	Bad Debt Expense	0		0	
775	Miscellaneous Expense	0		0	
403	Depreciation Expense (From Schedule AR4)			0	
408	Taxes Other Than Income	0		0	
408.11	Property Taxes	0		0	
408.12	Payroll Taxes	0		0	
409	Income Taxes	0		0	
	Total Operating Expenses		\$0		\$0
	Operating Income / (Loss)		\$0		\$0
	Other Income / (Expense)				
414	Gain (Loss) on Dispositions	0		0	
419	Interest and Dividend Income	0		0	
421	Non-Utility Income	0		0	
426	Miscellaneous Non-Utility (Expense)	0		0	
427	Interest (Expense)	0		0	
	Total Other Income / (Expense)		\$0		\$0
	Net Income / (Loss)		\$0		\$0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

LAKE PLEASANT SEWER COMPANY
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/17

Supplemental Financial Data (Long-Term Debt)				N/A
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	0			
Source of Loan	0			
ACC Decision No.	0			
Reason for Loan	0			
Dollar Amt. Issued	0			
Amount Outstanding	0			
Date of Maturity	0			
Interest Rate	0			
Current Year Interest	0			
Current Year Principal	0			

Meter Deposit Balance at Test Year End:	0
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Meter Deposits Refunded During the Test Year:	0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

LAKE PLEASANT SEWER COMPANY
 Annual Report
 Wastewater Utility Plant Description
 12/31/17

Wastewater Utility Plant Description

Name of System:	LAKE PLEASANT SEWER COMPANY
Wastewater Inventory Number (if applicable):	
Type of Treatment	
Design Capacity of Plant (Gallons per day)	60,000 GAL

LIFT STATION FACILITIES N/A

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)

FORCE MAINS N/A

Size	Material	Length (Feet)

MANHOLES N/A

Type	Quantity
Standard	
Drop	

CLEANOUTS

N/A

Quantity

Note: If you are filing for more than one system, please provide separate sheets for each system.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

LAKE PLEASANT SEWER COMPANY
 Annual Report
 Wastewater Utility Plant Description (Continued)

Wastewater Utility Plant Description (Continued)					
COLLECTION MAINS			SERVICES/LATERALS		
Sizes (inches)	Material	Length (feet)	Size (inches)	Material	Quantity

For the following five items, list the utility owned assets in each category for each system.

SOLIDS PROCESSING AND HANDLING FACILITIES	N/A
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	N/A
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	N/A
STRUCTURES (Buildings, Fences, Etc.)	N/A
Other (Laboratory Equipment, Tools, Vehicles, Standby, Power Generators, Etc.)	N/A

Note: If you are filing for more than one system, please provide separate sheets for each system.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

LAKE PLEASANT SEWER COMPANY

Annual Report

Wastewater Flows

12/31/17

Wastewater Flows N/A					
Month	Number of Services	Total Monthly Sewage Flow	Sewage Flow on Peak Day	Purchased Power Expense ¹	Purchased Power (kWh) ²
January	0	0	0	0	0
February	0	0	0	0	0
March	0	0	0	0	0
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
August	0	0	0	0	0
September	0	0	0	0	0
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
Totals		0	0	\$0	0

Provide the following information as applicable per wastewater system:

Method of Effluent Disposal

Groundwater Permit Number

ADEQ Aquifer Protection Permit ("APP") Number

ADEQ Reuse Permit Number

EPA NPDES Permil Number

APP Effluent Treatment Requirement (Class)?

GROUNDWATER RECHARGE
75-205388-0000
105-624
N/A
N/A

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Note: If you are filing for more than one system, please provide separate sheets for each system.

1 Enter the total purchased power costs for the power meters associated with this system.

2 Enter the total purchased kWh used by the power meters associated with this system.

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

LAKE PLEASANT SEWER COMPANY
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/17

Name of System:	LAKE PLEASANT SEWER COMPANY
Wastewater Inventory Number (if applicable):	71-205388-0000 0

Utility Shutoffs / Disconnects			
Month	Termination without Notice R14-2-609.B	Termination with Notice R14-2-609.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

LAKE PLEASANT SEWER COMPANY

Annual Report

Property Taxes

12/31/17

Property Taxes

Amount of actual property taxes paid during Calendar Year 2017 was

0

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

LAKE PLEASANT SEWER COMPANY
Annual Report
Verification and Sworn Statement (Taxes)
12/31/17

Verification and Sworn Statement (Taxes)

RECEIVED

APR 16 2018

ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

Verification: State of ARIZONA I, the undersigned of the
(state name)

County of (county name):

MARICOPA

Name (owner or official) title:

DONALD R LEO, PRESIDENT

Company name:

LAKE PLEASANT SEWER COMPANY

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/17

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Donald R Leo, President
signature of owner/official

602-957-8181

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

MARICOPA

(county name)

THIS

16

DAY OF

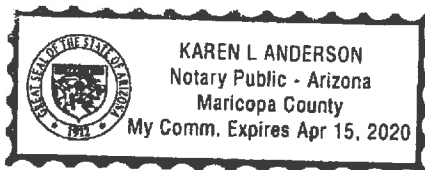
APRIL 2018

(month) and (year)

MY COMMISSION EXPIRES

4/15/20

(date)



Karen L Anderson
(signature of notary public)

Verification and Sworn Statement

Verification:

State of ARIZONA I, the undersigned of the
(state name)

County of (county name): MARICOPA
Name (owner or official) title: DONALD R LEO, PRESIDENT
Company name: LAKE PLEASANT SEWER COMPANY

RECEIVED
APR 16 2018
ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/17

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$0
(The amount in the box above includes
\$0 in sales taxes
billed or collected)

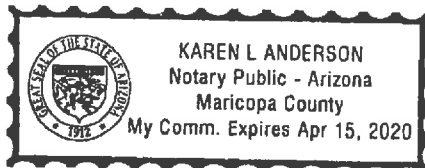
Donald R Leo, President
signature of owner/official

602-957-8181
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 16th DAY OF MARICOPA
APRIL 2018
(month) and (year)

MY COMMISSION EXPIRES 4/15/20
(date)



Karen L Anderson
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

RECEIVED
APR 16 2018
ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

Verification:

State of ARIZONA I, the undersigned of the
(state name)

County of (county name):

MARICOPA

Name (owner or official) title:

DONALD R LEO, PRESIDENT

Company name:

LAKE PLEASANT SEWER COMPANY

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/17

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$0

(The amount in the box above includes

\$0 in sales taxes
billed or collected)

Donald R. Leo, President

signature of owner/official

602-957-8181

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

MARICOPA

(county name)

THIS

16th

DAY OF

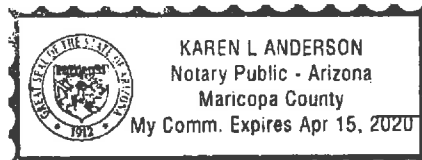
APRIL 2018

(month) and (year)

MY COMMISSION EXPIRES

4/15/20

(date)



Karen L Anderson
signature of notary public