

ANNUAL REPORT

Of

Company Name: Baca Float Water Company

6808 N Dysart Rd Ste 116

Mailing Address: Glendale AZ 85307

Docket No.: WS-01678A

For the Year Ended: 12/31/23

**RECEIVED
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4/10/2024, 2:12 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 4/5/2024

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Baca Float Water Company
A Class Utility

For the Calendar Year Ended:

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year	
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	1,084	0	0	1,084	0	1,084
304	Structures and Improvements	63,790	0	0	63,790	41,787	22,003
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	121,345	0	0	121,345	87,704	33,641
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	76,860	0	0	76,860	58,425	18,435
311	Pumping Equipment	85,775	7,406	0	93,181	68,526	24,655
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	250,846	0	0	250,846	150,980	99,866
320.2	Solution Chemical Feeders	3,189	0	0	3,189	3,084	105
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	265,998	0	0	265,998	103,175	162,823
330.2	Pressure Tanks	3,005	0	0	3,005	1,878	1,127
331	Transmission and Distribution Mains	599,410	9,934	0	609,344	211,029	398,315
333	Services	81,795	798	0	82,593	42,421	40,172
334	Meters and Meter Installations	71,674	1,254	0	72,928	54,770	18,158
335	Hydrants	81,000	0	0	81,000	26,730	54,270
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	24,594	0	0	24,594	24,594	0
340	Office Furniture and Equipment	1,914	0	0	1,914	1,914	0
340.1	Computer & Software	446	0	0	446	446	0
341	Transportation Equipment	21,299	0	0	21,299	20,711	588
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	2,754	0	0	2,754	1,452	1,302
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$1,756,778	\$19,392	\$0	\$1,776,170	\$899,626	\$876,544

Baca Float Water Company
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/23

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	1,084	0	0	1,084	1,084	0	0.00%	0
304	Structures and Improvements	63,790	0	0	63,790	0	63,790	3.33%	2,124
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	121,345	0	0	121,345	0	121,345	3.33%	4,041
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	2.00%	0
310	Power Generation Equipment	76,860	0	0	76,860	0	76,860	5.00%	3,843
311	Pumping Equipment	85,775	7,406	0	93,181	45,594	47,587	12.50%	5,486
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	250,846	0	0	250,846	45,411	205,435	3.33%	15,153
320.2	Solution Chemical Feeders	3,189	0	0	3,189	2,146	1,043	20.00%	208
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	20.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	2.22%	0
330.1	Storage Tanks	265,998	0	0	265,998	0	265,998	2.22%	5,905
330.2	Pressure Tanks	3,005	0	0	3,005	0	3,005	5.00%	150
331	Transmission and Distribution Mains	599,410	9,934	0	609,344	0	609,344	2.00%	12,088
333	Services	81,795	798	0	82,593	0	82,593	3.33%	2,737
334	Meters and Meter Installations	71,674	1,254	0	72,928	49,944	22,984	8.33%	1,862
335	Hydrants	81,000	0	0	81,000	0	81,000	2.00%	1,620
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	24,594	0	0	24,594	24,594	0	6.67%	808
340	Office Furniture and Equipment	1,914	0	0	1,914	1,914	0	6.67%	0
340.1	Computer & Software	446	0	0	446	446	0	20.00%	0
341	Transportation Equipment	21,299	0	0	21,299	15,423	5,876	20.00%	1,175
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	2,754	0	0	2,754	0	2,754	5.00%	138
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$1,756,778	\$19,392	\$0	\$1,776,170	\$186,556	\$1,589,614		\$57,338

Contribution(s) in Aid of Construction (Gross)	\$856,283
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$856,283
Times: Proposed Amortization Rate	3.12%
Amortization of CIAC	\$26,716

Less: Amortization of CIAC \$26,716

DEPRECIATION EXPENSE **\$30,622**

Baca Float Water Company
Annual Report
Balance Sheet Assets
12/31/23

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current and Accrued Assets			
131	Cash		\$35,063	\$10,540
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		759	22,928
146	Notes Receivable from Associated Companies		(17,969)	721
151	Plant Material and Supplies		0	0
162	Prepayments		7,247	4,069
174	Miscellaneous Current and Accrued Assets		193,033	103,276
	Total Current and Accrued Assets		\$218,133	\$141,534
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$1,756,778	\$1,776,170
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(842,288)	(899,626)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$914,490	\$876,544
	Total Assets		\$1,132,623	\$1,018,078

*Note these items feed automatically from AR3 UPIS Page 4

Baca Float Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current Liabilities			
231	Accounts Payable		\$5,224	\$6,706
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	17,193
235	Customer Deposits		0	0
236	Accrued Taxes		8,523	8,416
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		817	3,968
	Total Current Liabilities		\$14,564	\$36,282
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		14,520	25,243
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		856,283	856,283
272	Less: Amortization of Contributions		(487,082)	(513,798)
281	Accumulated Deferred Income Tax		124,544	7,250
	Total Deferred Credits		\$508,265	\$374,978
	Total Liabilites		\$522,829	\$411,260
	Capital Accounts			
201	Common Stock Issued		\$7,560	\$7,560
211	Other Paid-In Capital		822,759	822,759
215	Retained Earnings		(220,525)	(223,502)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$609,794	\$606,817
	Total Liabilities and Capital		\$1,132,623	\$1,018,078

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Baca Float Water Company
Annual Report
Water Comparative Income Statement
12/31/23

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2023 - 12/31/2023	Last Year 01/01/2022 - 12/31/2022
	Operating Revenue		
461	Metered Water Revenue	\$327,248	\$320,510
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	3,389	5,351
474	Other Water Revenue	0	0
	Total Revenues	\$330,637	\$325,861
	Operating Expenses		
601	Salaries and Wages	\$68,816	\$61,524
604	Employee Pensions and Benefits	4,277	0
610	Purchased Water	0	0
615	Purchased Power	19,974	16,853
618	Chemicals	1,591	929
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	10,741	9,000
620.2	Office Supplies and Expense	3,641	1,980
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	956	3,582
633	Contractual Services - Legal	664	32
634	Contractual Services - Management Fees	167,468	73,180
635	Contractual Services - Water Testing	9,653	4,365
636	Contractual Services - Other	0	896
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	4,259	6,746
657	Insurance - General Liability	7,866	6,621
657.1	Insurance - Health and Life	7,822	7,193
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	154	(10)
675	Miscellaneous Expense	3,121	2,999
403	Depreciation Expense (From Schedule AR4)	30,622	34,020
408	Taxes Other Than Income	5,035	4,679
408.11	Property Taxes	13,338	13,857
409	Income Taxes	(7,305)	36,974
427.1	Customer Security Deposit Interest	0	12
	Total Operating Expenses	\$352,693	\$285,432
	Operating Income / (Loss)	(\$22,056)	\$40,429
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$0	\$0
	Net Income / (Loss)	(\$22,056)	\$40,429

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager			unable to	0.0
Engineering Staff			determine	0.0
System Operator(s)	2.0		without	2.0
Meter reader			significant	0.0
Customer Service			analysis	0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	2.0	0.0	0.0	2.0

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	No Loans			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	\$25,243
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Meter Deposits Refunded During the Test Year:	\$2,477
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Liquid chlorination system, AdEdge arsenic treatment system
STRUCTURES:	14 x 20 foot Tuff shed, 15 x 20 foot storage shed, 16 x 24 foot arsenic treatment shed, 16 x 18 foot booster system shed and 600 lineal feet of chain link fence surrounding plant
OTHER:	250 KW gas generator, 30 backflow preventors

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC	118
Method used:	(a)

Customer and Other Information	
Name of the System:	BACA FLOAT WATER CO, INC
ADEQ Public Water System Number:	AZ0412037
ADWR PCC Number:	91-000599.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	409	0	39	0	0
February	410	0	39	0	0
March	413	0	39	0	0
April	415	0	39	0	0
May	414	0	39	0	0
June	417	0	39	0	0
July	416	0	39	0	0
August	419	0	39	0	0
September	422	0	40	0	0
October	424	0	40	0	0
November	424	0	40	0	0
December	426	0	40	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Baca Float Water Company
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/23

Utility Shutoffs / Disconnects	
Name of the System:	BACA FLOAT WATER CO, INC
ADEQ Public Water System Number:	AZ0412037
ADWR PCC Number:	91-000599.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	5	0
February	0	0	0
March	0	2	0
April	0	8	0
May	0	4	0
June	0	5	0
July	0	0	0
August	0	4	0
September	0	7	0
October	0	0	0
November	0	6	0
December	0	0	0
Total	0	41	0

Other (description): N/A

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2023 was	
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\$13,576

If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Bryan Thomas, President
Company name: Baca Float Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/23

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Bryan Thomas

signature of owner/official

623-935-1100

telephone no.