

ANNUAL REPORT

Of

Company Name: Rio Verde Utilities, Inc.
12021 N. Panorama Dr.

Mailing Address: Fountain Hills AZ
85268

Docket No.: WS-02156A
For the Year Ended: 12/31/20

**RECEIVED
BY EMAIL**
04/15/2021, 10:40 AM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WASTEWATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: ELuna-Reza@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/14/2021

ARIZONA CORPORATION COMMISSION
WASTEWATER UTILITY ANNUAL REPORT
Rio Verde Utilities, Inc.

A Class Utility

For the Calendar Year Ended:

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year
--

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Wastewater)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
351	Organization	\$1,380	\$0	0	\$1,380	0	\$1,380
352	Franchises	0	0	0	0	0	0
353	Land and Land Rights	50,513	0	0	50,513	0	50,513
354	Structures and Improvements	294,307	1,583,253	0	1,877,560	183,236	1,694,325
355	Power Generation Equipment	0	0	0	0	0	0
360	Collections Wastewater - Force	107,266	0	0	107,266	38,851	68,415
361	Collections Wastewater - Gravity	5,064,289	55,200	0	5,119,489	1,952,333	3,167,156
362	Special Collecting Structures	285,832	0	0	285,832	98,503	187,329
363	Services to Customers	715,290	0	0	715,290	285,052	430,238
364	Flow Measuring Devices	0	0	0	0	0	0
365	Flow Measuring Installations	0	0	0	0	0	0
366	Reuse Services	0	0	0	0	0	0
367	Reuse Meters & Meter Installations	0	0	0	0	0	0
370	Receiving Wells	0	0	0	0	0	0
371	Pumping Equipment	29,504	47,051	0	76,555	23,185	53,370
374	Reuse Distribution Reservoirs	0	0	0	0	0	0
375	Reuse Trans. And Distr. Equipment	0	0	0	0	0	0
380	Treatment and Disposal Equipment	4,013,907	552,466	0	4,566,373	2,173,387	2,392,986
381	Plant Sewers	0	0	0	0	0	0
382	Outfall Sewer Lines	0	0	0	0	0	0
389	Other Plant and Misc. Equipment	0	0	0	0	0	0
390	Office Furniture and Equipment	12,269	0	0	12,269	7,666	4,603
390.1	Computer & Software	0	0	0	0	0	0
391	Transportation Equipment	88,241	0	0	88,241	59,016	29,225
392	Stores Equipment	0	0	0	0	0	0
393	Tools, Shop and Garage Equipment	31,104	9,338	0	40,442	18,029	22,413
394	Laboratory Equipment	66,824	40,000	0	106,824	51,966	54,857
395	Power Operated Equipment	0	0	0	0	0	0
396	Communication Equipment	9,300	75,055	0	84,355	11,212	73,143
397	Miscellaneous Equipment	0	0	0	0	0	0
398	Other Tangible Plant	118,796	0	0	118,796	73,871	44,925
	Totals	\$10,888,822	\$2,362,363	\$0	\$13,251,185	\$4,976,307	\$8,274,878

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Rio Verde Utilities, Inc.
Annual Report
Depreciation Expense for the Current Year (Wastewater)
12/31/20

Depreciation Expense for the Current Year (Wastewater)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciation Percentages	Depreciation Expense
351	Organization	\$1,380	\$0	\$0	\$1,380	\$1,380	0.00%	\$0
352	Franchises	0	0	0	0	0	0.00%	0
353	Land and Land Rights	50,513	0	0	50,513	50,513	0.00%	0
354	Structures and Improvements	294,307	1,583,253	0	1,877,560	0	3.33%	36,162
355	Power Generation Equipment	0	0	0	0	0	5.00%	0
360	Collections Wastewater - Force	107,266	0	0	107,266	0	3.33%	3,572
361	Collections Wastewater - Gravity	5,064,289	55,200	0	5,119,489	0	2.00%	101,838
362	Special Collecting Structures	285,832	0	0	285,832	0	3.33%	9,518
363	Services to Customers	715,290	0	0	715,290	0	2.00%	14,306
364	Flow Measuring Devices	0	0	0	0	0	10.00%	0
365	Flow Measuring Installations	0	0	0	0	0	10.00%	0
366	Reuse Services	0	0	0	0	0	2.00%	0
367	Reuse Meters & Meter Installations	0	0	0	0	0	8.33%	0
370	Receiving Wells	0	0	0	0	0	3.33%	0
371	Pumping Equipment	29,504	47,051	0	76,555	0	8.00%	4,242
374	Reuse Distribution Reservoirs	0	0	0	0	0	2.50%	0
375	Reuse Trans. And Distr. Equipment	0	0	0	0	0	2.50%	0
380	Treatment and Disposal Equipment	4,013,907	552,466	0	4,566,373	0	5.00%	214,507
381	Plant Sewers	0	0	0	0	0	5.00%	0
382	Outfall Sewer Lines	0	0	0	0	0	3.33%	0
389	Other Plant and Misc. Equipment	0	0	0	0	0	6.67%	0
390	Office Furniture and Equipment	12,269	0	0	12,269	0	6.67%	818
390.1	Computer & Software	0	0	0	0	0	20.00%	0
391	Transportation Equipment	88,241	0	0	88,241	0	20.00%	17,648
392	Stores Equipment	0	0	0	0	0	4.00%	0
393	Tools, Shop and Garage Equipment	31,104	9,338	0	40,442	0	5.00%	1,789
394	Laboratory Equipment	66,824	40,000	0	106,824	0	10.00%	8,682
395	Power Operated Equipment	0	0	0	0	0	2.00%	0
396	Communication Equipment	9,300	75,055	0	84,355	0	10.00%	4,683
397	Miscellaneous Equipment	0	0	0	0	0	10.00%	0
398	Other Tangible Plant	118,796	0	0	118,796	0	10.00%	11,880
	Subtotal	\$10,888,822	\$2,362,363	\$0	\$13,251,185	\$51,893		\$429,645

Contribution(s) in Aid of Construction (Gross)	\$3,787,439
Less: Non Amortizable Contribution(s)	677,561
Fully Amortized Contribution(s)	133,750
Amortizable Contribution(s)	\$2,976,129
Times: Proposed Amortization Rate	3.26%
Amortization of CIAC	\$96,875

Less: Amortization of CIAC \$96,875

DEPRECIATION EXPENSE \$332,770

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Rio Verde Utilities, Inc.
Annual Report
Balance Sheet Assets
12/31/20

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current and Accrued Assets			
131	Cash		\$235,930	\$0
132	Special Deposits		0	\$0
135	Temporary Cash Investments		0	\$0
141	Customer Accounts Receivable		187,161	\$203,929
142	Other Accounts Receivable		0	\$0
143	Accumulated Provision for Uncollectable Accounts		0	\$0
146	Notes Receivable from Associated Companies		0	\$0
151	Plant Material and Supplies		0	\$1,508
162	Prepayments		0	\$0
173	Accrued Utility Revenue		0	\$0
174	Miscellaneous Current and Accrued Assets		11,947,750	12,078,942
	Total Current and Accrued Assets		\$12,370,841	\$12,284,379
	Deferred Debits			
186.1	Deferred Rate Case Expense		\$0	\$0
	Total Deferred Debits		\$0	\$0
	Fixed Assets			
101	Utility Plant in Service*		\$10,888,822	\$13,251,185
103	Property Held for Future Use		0	0
105	Construction Work in Progress		2,014,144	3,164,192
108	Accumulated Depreciation (enter as negative)*		(4,546,662)	(4,976,307)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$8,356,304	\$11,439,070
	Total Assets		\$20,727,145	\$23,723,449

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note these items feed automatically from the adjusted end of year balance from AR4.

Rio Verde Utilities, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current Liabilities			
231	Accounts Payable		\$176,954	\$55,876
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		13,135,885	14,958,865
235	Customer Deposits		0	0
236	Accrued Taxes		103,286	132,090
237	Accrued Interest		0	0
241	Miscellaneous Current and Accrued Liabilities		53,062	95,330
253	Other Deferred Credits		0	0
	Total Current Liabilities		\$13,469,188	\$15,242,162
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Total Long Term Debt		\$0	\$0
	Deferred Credits			
252	Advances in Aid of Construction		\$1,559,089	\$2,192,672
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		3,439,254	3,787,439
272	Less: Amortization of Contributions		(1,708,527)	(1,805,401)
281	Accumulated Deferred Income Tax		756,238	1,659,533
	Total Deferred Credits		\$4,046,054	\$5,834,244
	Total Liabilities		\$17,515,242	\$21,076,405
	Capital Accounts			
201	Common Stock Issued		\$1,306,731	\$1,306,731
211	Other Paid-In Capital		0	0
215	Retained Earnings		1,905,171	1,340,312
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$3,211,902	\$2,647,044
	Total Liabilities and Capital		\$20,727,144	\$23,723,449

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Rio Verde Utilities, Inc.
Annual Report
Wastewater Comparative Income Statement
12/31/20

Wastewater Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2020 - 12/31/2020	Last Year 01/01/2019 - 12/31/2019
	Operating Revenue		
521	Flat Rate Revenues	\$1,877,678	\$1,644,444
522	Measured Revenues	\$0	12,307
534	Rents from Wastewater Property	\$0	0
536	Other Wastewater Revenues	\$71	851
	Total Revenues	\$1,877,749	\$1,657,602
	Operating Expenses		
701	Salaries and Wages	\$464,821	\$480,858
704	Employee Pensions and Benefits	\$56,547	62,597
710	Purchased Wastewater Treatment	\$349,938	146,864
711	Sludge Removal Expense	\$0	4,718
715	Purchased Power	\$98,038	76,987
716	Fuel for Power Production	\$0	0
718	Chemicals	\$12,689	14,987
720	Materials and Supplies	\$74,378	248,253
720.1	Repairs and Maintenance	\$0	43,320
720.2	Office Supplies and Expense	\$0	51
721	Office Expense	\$0	2,515
731	Contractual Services -Engineering	\$0	0
732	Contractual Services - Accounting	\$0	13,653
733	Contractual Services - Legal	\$3,717	1,586
734	Contractual Services - Management Fees	\$0	0
735	Contractual Services - Testing	\$0	645
736	Contractual Services - Other	\$58,274	198,062
740	Rents - Building	\$0	4,000
742	Rents - Equipment	\$0	685
750	Transportation Expenses	\$41,904	16,552
757	Insurance - General Liability	\$6,927	17,304
758	Insurance - Worker's Compensation	\$0	0
759	Insurance - Other	\$0	0
760	Advertising Expense	\$0	0
766	Regulatory Commission Expense - Rate Case	\$17,286	19,597
767	Regulatory Commission Expense - Other	\$0	0
770	Bad Debt Expense	\$0	86
775	Miscellaneous Expense	\$132,450	120,023
403	Depreciation Expense (From Schedule AR4)	332,770	276,756
408	Taxes Other Than Income	18,525	14,773
408.11	Property Taxes	77,600	5,495
408.12	Payroll Taxes	0	11,048
409	Income Taxes	545,122	15,503
	Total Operating Expenses	\$2,290,985	\$1,796,917
	Operating Income / (Loss)	(\$413,236)	(\$139,315)
	Other Income / (Expense)		
414	Gain (Loss) on Dispositions	0	\$0
419	Interest and Dividend Income	0	69
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	(151,622)	(115,351)
	Total Other Income / (Expense)	(\$151,622)	(\$115,282)
	Net Income / (Loss)	(\$564,859)	(\$254,597)

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager	1.0			1.0
Engineering Staff				0.0
System Operator(s)	4.0			4.0
Customer Service				0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff	1.0			1.0
Other	1.0			1.0
Total	7.0	0.0	0.0	7.0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. A full-time employee is based on 2080 total hours per year. Please calculate partial employees using 2080 hours.

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	None	None	None	None
Source of Loan	None	None	None	None
ACC Decision No.	None	None	None	None
Reason for Loan	None	None	None	None
Dollar Amt. Issued	None	None	None	None
Amount Outstanding	None	None	None	None
Date of Maturity	None	None	None	None
Interest Rate	None	None	None	None
Current Year Interest	None	None	None	None
Current Year Principal	None	None	None	None

Meter Deposit Balance at Test Year End:	\$0
---	-----

Meter Deposits Refunded During the Test Year:	\$0
---	-----

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Wastewater Utility Plant Description

Name of System:	Rio Verde Wastewater
Wastewater Inventory Number (if applicable):	37-121
Type of Treatment	Activated Sludge
Design Capacity of Plant (Gallons per day)	700,000

LIFT STATION FACILITIES					
Location	Quantity of Pumps	Horsepower Per Pump	Rated Capacity Per Pump (GPM)	Wet Well Capacity (gals)	Year Constructed
25202 N Forest Rd	3	10	450	2400	1983
25202 N Forest Rd	3	5	350	5100	1995
Tonto Verde East	3	5	200	1340	1999
Box Bar Ranch	2	2	15	120	2010
Vista Verde #1	2	2	15	188	2007
Vista Verde #2	2	2	15	188	2007

FORCE MAINS		
Size	Material	Length (Feet)
2 inch	Ductile Iron	1,024
4 inch	Ductile Iron	177
6 inch	Ductile Iron	421

MANHOLES	
Type	Quantity
Standard	888
Drop	

CLEANOUTS
Quantity
93

Note: If you are filing for more than one system, please provide separate sheets for each system.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Wastewater Utility Plant Description (Continued)					
GRAVITY MAINS			SERVICES/LATERALS		
Sizes (inches)	Material	Length (feet)	Size (inches)	Material	Quantity
4	NA	295	4	PVC	2,488
6	PVC	6,088			
8	PVC	179,938			
10	PVC	4,593			
12	PVC	13,588			
15	PVC	5,494			
18	PVC				
21	PVC	247			
24	PVC				
30	PVC				
Undetermined	PVC	2,749			

For the following five items, list the utility owned assets in each category for each system.

SOLIDS PROCESSING AND HANDLING FACILITIES	2 Plate Presses with 25 yd container
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	Hypochlorination with 12.5% bleach (1500 gallons on site storage)
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	7 Dual media pressure filters
STRUCTURES (Buildings, Fences, Etc.)	Lab/Office WWTP Wall Enclosure, 3 blower/maintenance building
Other (Laboratory Equipment, Tools, Vehicles, Standby, Power Generators, Etc.)	75 KW, 130 KW, 230 KW Generators, Spectrophotometer, nephelometer, autoclave oven, incubators

Note: If you are filing for more than one system, please provide separate sheets for each system.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Wastewater Flows					
Month	Number of Services	Total Monthly Sewage Flow (Gallons)	Sewage Flow on Peak Day	Purchased Power Expense ¹	Purchased Power (kWh) ²
January	2,326	NA	NA	\$6,035	82,251
February	2,350	1,082	0.036	7,049	82,251
March	2,364	4,861	0.162	7,088	82,251
April	2,385	3,688	0.123	7,278	82,251
May	2,389	3,507	0.117	8,762	99,684
June	2,401	5,981	0.199	8,970	99,975
July	2,412	5,738	0.191	9,381	87,576
August	2,423	5,510	0.184	10,058	94,004
September	2,442	5,643	0.188	8,478	94,044
October	2,467	7,109	0.237	8,434	86,975
November	2,475	8,790	0.293	7,939	106,466
December	2,488	8,657	0.289	6,896	89,501
	Totals	61	2.019	\$96,366	1,087,229

Provide the following information as applicable per wastewater system:

Method of Effluent Disposal	Reuse and recharge
Groundwater Permit Number	
ADEQ Aquifer Protection Permit ("APP") Number	P100197
ADEQ Reuse Permit Number	R511594
EPA NPDES Permil Number	
APP Effluent Treatment Requirement (Class)?	B
Permitted Flow Rate	700,000 GPD
Permitted Organic Capacity	
Hydraulic Capacity	
Type of Biological Treatment	Activated Sludge

In the space below, list all violations within the past 12 months:

Note: If you are filing for more than one system, please provide separate sheets for each system.

- 1 Enter the total purchased power costs for the power meters associated with this system.
- 2 Enter the total purchased kWh used by the power meters associated with this system.

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Other Wastewater System Information

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC
Method used:

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

If the utility does not engage in reuse, has a reuse feasibility study been completed?

If so, when?

Rio Verde Utilities, Inc.
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/20

Utility Shutoffs / Disconnects	
Name of System:	Rio Verde Wastewater
Wastewater Inventory Number (if applicable):	37-121

Month	Termination without Notice R14-2-609.B	Termination with Notice R14-2-609.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes

Amount of actual property taxes paid during Calendar Year 2019 was	\$38,754
--	----------

If no property taxes paid, explain why.
N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Gregory Barber, Controller at 12/31/2020
Company name: Rio Verde Utilities, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Gregory Barber
signature of owner/official

623-445-2414
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

14th

DAY OF

Maricopa
(county name)
April 2021
(month) and (year)

MY COMMISSION EXPIRES

8/14/2022
(date)



Summer Brown
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Maricopa
Name (owner or official) title: Gregory Barber, Controller at 12/31/2020
Company name: Rio Verde Utilities, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$1,877,749

(The amount in the box above includes

\$0 in sales taxes
billed or collected)

Greg Barber
signature of owner/official

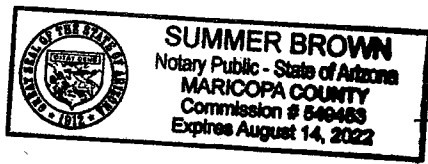
623-445-2414
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 14th DAY OF April 2021
(month) and (year)

MY COMMISSION EXPIRES

8/14/2022
(date)



Summer Brown
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Gregory Barber, Controller at 12/31/2020
Company name: Rio Verde Utilities, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

1,778,672.21

(The amount in the box above includes

\$0 in sales taxes

billed or collected)

Gregory Barber
signature of owner/official

623-445-2414

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC,
IN AND FOR THE COUNTY

Maricopa
(county name)

THIS

14th

DAY OF

April 2021
(month) and (year)

MY COMMISSION EXPIRES

8/14/2022
(date)

Summer Brown



(signature of notary public)