

ANNUAL REPORT

Of

Company Name:
PO Box 515

Mailing Address: Paulden AZ
86334

Docket No.: W-01782A
For the Year Ended:

**RECEIVED
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:
Application Date:

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Abra Water Company, Inc.
A Class Utility

For the Calendar Year Ended: 12/31/23

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year

For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
If yes, please provide specific details in the box below.
n/a

Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
If yes, please provide specific details in the box below.
n/a

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$508	\$0	\$0	\$508	\$0	\$508
302	Franchises	787	0	0	787	0	787
303	Land and Land Rights	15,044	0	0	15,044	0	15,044
304	Structures and Improvements	91,262	0	0	91,262	44,770	46,492
305	Collecting & Improving Reservoirs	2,800	0	0	2,800	723	2,077
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	10,075	0	0	10,075	3,593	6,482
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	88,090		0	88,090	87,818	272
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	145,002	0	0	145,002	78,972	66,030
320.2	Solution Chemical Feeders	2,084		0	2,084	93	1,991
320.3	Point-of-Use Treatment Devices	218,459		0	218,459	134,268	84,191
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	197,626	0	0	197,626	96,547	101,079
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	773,250	3,566	0	776,816	465,687	311,129
333	Services	166,785	10,393	0	177,178	128,863	48,315
334	Meters and Meter Installations	23,338	395	0	23,733	16,987	6,746
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	338	0	0	338	126	212
340.1	Computer & Software	1,617	7,468	0	9,085	2,756	6,329
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	26,000	0	0	26,000	9,756	16,244
346	Communication Equipment	12,247	0	0	12,247	12,247	0
347	Miscellaneous Equipment	94	0	0	94	94	(0)
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$1,775,406	\$21,821	\$0	\$1,797,228	\$1,083,300	\$713,928

Abra Water Company, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/23

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$508	\$0	\$0	\$508	\$508	\$0	0.00%	\$0
302	Franchises	787	0	0	787	787	0	0.00%	0
303	Land and Land Rights	15,044	0	0	15,044	15,044	0	0.00%	0
304	Structures and Improvements	91,262	0	0	91,262		91,262	3.33%	3,039
305	Collecting & Improving Reservoirs	2,800	0	0	2,800		2,800	2.50%	70
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	10,075	0	0	10,075		10,075	3.33%	335
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	88,090	0	0	88,090	705	87,385	12.50%	10,923
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	145,002	0	0	145,002		145,002	3.33%	4,829
320.2	Solution Chemical Feeders	2,084	0	0	2,084		2,084	3.33%	69
320.3	Point-of-Use Treatment Devices	218,459	0	0	218,459	32,800	185,659	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	197,626	0	0	197,626		197,626	2.22%	4,387
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	773,250	3,566	0	776,816		776,816	2.00%	15,501
333	Services	166,785	10,393	0	177,178		177,178	3.33%	5,727
334	Meters and Meter Installations	23,338	395	0	23,733		23,733	8.33%	1,961
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	0	0	0	0		0		0
340	Office Furniture and Equipment	338	0	0	338		338	6.67%	23
340.1	Computer & Software	1,617	7,468	0	9,085	110	8,975	20.00%	1,048
341	Transportation Equipment	0	0	0	0		0		0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	26,000	0	0	26,000		26,000	5.00%	1,300
346	Communication Equipment	12,247	0	0	12,247		12,247	10.00%	946
347	Miscellaneous Equipment	94	0	0	94	93	1	10.00%	0
348	Other Tangible Plant	0	0	0	0		0		0
	Subtotal	\$1,775,406	\$21,821	\$0	\$1,797,228	\$50,047	\$1,747,181		\$50,158

Contribution(s) in Aid of Construction (Gross)	\$520,320
Less: Non Amortizable Contribution(s)	
Fully Amortized Contribution(s)	
Amortizable Contribution(s)	\$520,320
Times: Proposed Amortization Rate	2.87%
Amortization of CIAC	\$14,937

Less: Amortization of CIAC	\$14,937
DEPRECIATION EXPENSE	\$35,220

Abra Water Company, Inc.
Annual Report
Balance Sheet Assets
12/31/23

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current and Accrued Assets			
131	Cash		\$254,663	\$327,801
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		7,604	1,868
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		45,634	34,917
	Total Current and Accrued Assets		\$307,901	\$364,586
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$1,775,406	\$1,797,228
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(1,033,142)	(1,083,300)
121	Non-Utility Property		20,597	17,277
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$762,861	\$731,205
	Total Assets		\$1,070,762	\$1,095,791

*Note these items feed automatically from AR3 UPIS Page 4

Abra Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$0
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		19,875	20,175
236	Accrued Taxes		1,481	3,079
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		0	0
	Total Current Liabilities		\$21,356	\$23,254
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$93,775	\$66,667
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		110,544	136,679
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		520,320	520,320
272	Less: Amortization of Contributions		(461,329)	(476,297)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$169,535	\$180,702
	Total Liabilites		\$284,666	\$270,623
	Capital Accounts			
201	Common Stock Issued		\$10,000	\$10,000
211	Other Paid-In Capital		418,915	418,915
215	Retained Earnings		355,136	395,065
218	Proprietary Capital (Sole Props and Partnerships)		2,043	1,184
	Total Capital		\$786,094	\$825,164
	Total Liabilities and Capital		\$1,070,760	\$1,095,787

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Abra Water Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/23

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2023 - 12/31/2023	Last Year 01/01/2022 - 12/31/2022
	Operating Revenue		
461	Metered Water Revenue	\$300,926	\$309,982
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	45,069	32,136
	Total Revenues	\$345,995	\$342,118
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	26,240	22,438
618	Chemicals	1,617	527
620	Materials and Supplies	25,693	44,480
620.1	Repairs and Maintenance	0	0
620.2	Office Supplies and Expense	12,282	9,975
630	Contractual Services	6,365	8,754
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	2,045	2,000
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	134,736	123,012
635	Contractual Services - Water Testing	3,844	3,820
636	Contractual Services - Other	13,171	18,036
640	Rents	3,194	15,475
641	Rental of Building/Real Property	6,600	0
642	Rental of Equipment	6,000	0
650	Transportation Expenses	3,906	5,617
657	Insurance - General Liability	7,379	6,702
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	0	(1,674)
403	Depreciation Expense (From Schedule AR4)	35,220	33,910
408	Taxes Other Than Income	0	0
408.11	Property Taxes	9,278	10,033
409	Income Taxes	1,731	5,222
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$299,300	\$308,327
	Operating Income / (Loss)	\$46,695	\$33,792
	Other Income / (Expense)		
419	Interest and Dividend Income	\$194	\$36
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	(5,069)	(5,762)
427	Interest (Expense)	(1,920)	(2,816)
	Total Other Income / (Expense)	(\$6,795)	(\$8,542)
	Net Income / (Loss)	\$39,900	\$25,250

Abra Water Company, Inc.
 Annual Report
 Full time equivalent employees
 12/31/23

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.4	0.4
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.5	0.5
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	0.7	0.7
Meter reader	0.0	0.0	0.2	0.2
Customer Service	0.0	0.0	0.5	0.5
Accounting	0.0	0.0	0.2	0.2
Business Office	0.0	0.0	0.9	0.9
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.2	0.2
Other	0.0	0.0	0.0	0.0
Total	0.0	0.0	3.6	3.6

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued			9/6/2006	
Source of Loan			WIFA	
ACC Decision No.			68693	
Reason for Loan			ARSENIC PLANT	
Dollar Amt. Issued			\$186,499	
Amount Outstanding			\$55,538	
Date of Maturity			8/1/2026	
Interest Rate			5.60%	
Current Year Interest			\$1,516	
Current Year Principal			\$16,187	

Meter Deposit Balance at Test Year End:	\$20,175
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Meter Deposits Refunded During the Test Year:	\$4,575
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage											
Name of the System:											
ADEQ Public Water System Number:											
ADWR PCC Number:											
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2013	Water level 2023	Meter Size (inches)	How measured:	Active
55-61978 (Not in use)	0	0	980	24	n/a	1901	n/a	n/a	n/a	N/A	No
55-561786	40	305	380	12	Submersible	1997	n/a	n/a	4	Metered	Yes

Name of system water delivered to: _____
ADWR PCC Number: _____
Source of water delivered to another system _____

Name of system water received from: _____
ADWR PCC Number: _____
Source of water received _____
Well registry 55# (55-XXXXXX): _____

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	3,615,832.00	3,115,810.00	0.00	0.00	0.00	\$1,857	11,920
February	3,566,090.00	3,046,430.00	0.00	0.00	0.00	1,630	11,760
March	3,530,635.00	3,149,200.00	0.00	0.00	0.00	1,633	12,360
April	3,807,170.00	3,403,910.00	0.00	0.00	0.00	1,641	12,880
May	5,420,606.00	4,747,350.00	0.00	0.00	4,000.00	1,639	13,200
June	5,357,924.00	5,042,340.00	0.00	0.00	6,500.00	1,632	15,960
July	6,874,270.00	5,722,890.00	0.00	0.00	0.00	1,761	16,960
August	5,624,736.00	5,471,918.00	0.00	0.00	3,500.00	2,312	15,680
September	4,709,558.00	4,246,857.00	0.00	0.00	0.00	2,274	16,840
October	4,451,498.00	3,917,320.00	0.00	0.00	0.00	1,814	15,480
November	4,098,591.00	3,532,054.00	0.00	0.00	0.00	1,657	12,800
December	3,562,275.00	2,839,356.00	0.00	0.00	0.00	1,804	12,000
Totals	54,619,185.00	48,235,435.00	0.00	0.00	14,000.00	\$21,652	167,840

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
n/a

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
2 Water sold - Total gallons from customer meters, and other sales such as construction water.
3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6 Enter the total purchased power costs for the power meters associated with this system.
7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description	
Name of the System:	ABRA WATER COMPANY, INC.
ADEQ Public Water System Number:	13-001
ADWR PCC Number:	90-000605.0000

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	10,635
4.00	Transite	7,495
4.00	SDR-PVC	1,395
4.00	PVC C900	14,145
6.00	Transite	15,110
6.00	SDR-PVC	8,395
6.00	PVC C900	11,535
8.00	PVC C900	2,775

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	792	34%	58%
0.75	2	0%	0%
1	1	0%	0%
1.5	1	0%	0%
2	1	100%	100%

SERVICE LINES			
Material	Percent of system	Year installed	
PVC	69%		
PEX	21%		
Galvanized steel	8%		
Copper	2%		

BOOSTER PUMPS		
Horsepower	GPM	Quantity
20	270	2
1.5	80	2

FIRE HYDRANTS	
Type	Quantity
Standard *	3
Other	

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
250,000	STEEL	1	2007
24,000	STEEL	1	2011

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
350	STEEL	4	2009

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Chlorine treatment system. Arsenic treatment system.
STRUCTURES:	Chlorine treatment building. Arsenic treatment building. Water haul standpipe. 2 storage tanks. Booster station pump house.
OTHER:	n/a

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC	165
Method used:	(a)

Customer and Other Information	
Name of the System:	0
ADEQ Public Water System Number:	
ADWR PCC Number:	

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	758	0	9	0	0
February	759	0	9	0	0
March	759	0	9	0	0
April	763	0	9	0	0
May	768	0	9	0	0
June	772	0	9	0	0
July	776	0	9	0	0
August	780	0	9	0	0
September	784	0	9	0	0
October	786	0	9	0	0
November	790	0	9	0	0
December	792	0	9	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Abra Water Company, Inc.
Annual Report
 Utility Shutoffs / Disconnects
 12/31/23

Utility Shutoffs / Disconnects	
Name of the System:	0
ADEQ Public Water System Number:	
ADWR PCC Number:	

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	6	0
February	0	5	0
March	0	4	0
April	0	2	0
May	0	0	0
June	0	6	0
July	0	0	0
August	0	3	0
September	0	4	0
October	0	4	0
November	0	0	0
December	0	0	0
Total	0	34	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2023 was	
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	\$9,376
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If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of I, the undersigned of the
(state name)

County of (county name):
Name (owner or official) title:
Company name:

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/23

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification: I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



signature of owner/official

928-636-2557

telephone no.