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UTILITIES DIVISION
2022 MAR 14 P 2:36
ARIZONA CORPORATION
COMMISSION

ANNUAL REPORT

Of

Company Name:
PO Box 550

Mailing Address: Littlefield AZ
86432

Docket No.: W-03067A
For the Year Ended:

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:
Application Date:

ARIZONA CORPORATION COMMISSION
 WATER UTILITY ANNUAL REPORT
 Beaver Dam Water Company, Inc.
 A Class Utility

For the Calendar Year Ended: 12/31/21

Primary Address: PO BOX 550
 City: LITTLEFIELD State: Arizona Zip Code: 86432

Telephone Number: 928-347-5000

Date of Original Organization of Utility: 5/1/1987

Person to whom correspondence should be addressed concerning this report:

Name: BOB FRISBY
 Telephone No. : 435-680-3617
 Address: 230 S HILLSIDE DR
 City: LITTLEFIELD State: Arizona Zip Code: 86432
 Email: bdwbofbf@gmail.com

On-Site Manager

Name: ROBERT NORRELL
 Telephone No. : 928-681-2252
 Address: 3774 MARTINGALE DR
 City: KINGMAN State: Arizona Zip Code: 86409
 Email: rn-hunter@hotmail.com

NA

Name: NA
 Telephone No. : NA
 Address: NA
 City: NA State: Arizona Zip Code: NA
 Email: NA

NA

Name: NA
 Telephone No. : NA
 Address: NA
 City: NA State: Arizona Zip Code: NA
 Email: NA

NA

Name: NA
 Telephone No. : NA
 Address: NA
 City: NA State: Arizona Zip Code: NA
 Email: NA

Ownership: "C" Corporation

Counties Served: Mohave

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	NA

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	NA

Beaver Dam Water Company, Inc.
Annual Report
Utility Plant in Service (Water)
12/31/21

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$20,335	\$0	\$0	\$20,335	\$20,335	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	66,096	0	0	66,096	0	66,096
304	Structures and Improvements	6,000	0	0	6,000	6,000	0
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	159,275	0	0	159,275	97,172	62,103
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	71,560	0	0	71,560	71,560	0
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	273,381	0	0	273,381	162,791	110,590
330.1	Storage Tanks	0	0	0	0	0	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	823,464	0	0	823,464	317,820	505,644
333	Services	0	0	0	0	0	0
334	Meters and Meter Installations	62,776	3,340	0	66,116	44,545	21,571
335	Hydrants	827	0	0	827	238	589
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	6,500	0	0	6,500	6,500	0
340.1	Computer & Software	7,488	0	0	7,488	6,801	687
341	Transportation Equipment	16,100	0	0	16,100	16,100	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	12,829	0	0	12,829	3,932	8,897
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	32,396	0	0	32,396	8,098	24,298
	Totals	\$1,559,027	\$3,340	\$0	\$1,562,367	\$761,892	\$800,475

Beaver Dam Water Company, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/21

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$20,335	\$0	\$0	\$20,335	\$20,335	\$0	5.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	66,096	0	0	66,096	66,096	0	0.00%	0
304	Structures and Improvements	6,000	0	0	6,000	6,000	0	3.33%	0
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	159,275	0	0	159,275	17,760	141,515	3.33%	4,712
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	71,560	0	0	71,560	70,255	1,305	12.50%	163
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	273,381	0	0	273,381	86,835	186,546	2.22%	4,141
330.1	Storage Tanks	0	0	0	0	0	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	823,464	0	0	823,464	28,630	794,834	2.00%	15,897
333	Services	0	0	0	0	0	0	0.00%	0
334	Meters and Meter Installations	62,776	3,340	0	66,116	22,000	44,116	8.33%	3,536
335	Hydrants	827	0	0	827	0	827	2.00%	17
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	6,500	0	0	6,500	6,500	0	6.67%	0
340.1	Computer & Software	7,488	0	0	7,488	5,190	2,298	20.00%	460
341	Transportation Equipment	16,100	0	0	16,100	16,100	0	20.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	12,829	0	0	12,829	2,000	10,829	5.00%	541
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	32,396	0	0	32,396	0	32,396	2.00%	648
	Subtotal	\$1,559,027	\$3,340	\$0	\$1,562,367	\$347,701	\$1,214,666		\$30,115

Contribution(s) in Aid of Construction (Gross)	\$677,631	
Less: Non Amortizable Contribution(s)	0	
Fully Amortized Contribution(s)	0	
Amortizable Contribution(s)	\$677,631	
Times: Proposed Amortization Rate	2.48%	
Amortization of CIAC	\$14,683	(Specific Amortization)
Less: Amortization of CIAC	\$14,683	
DEPRECIATION EXPENSE	\$15,432	

Beaver Dam Water Company, Inc.
 Annual Report
 Balance Sheet Assets
 12/31/21

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current and Accrued Assets			
131	Cash		\$4,398	\$16,285
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		0	0
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		25,761	25,860
	Total Current and Accrued Assets		\$30,159	\$42,145
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$1,559,027	\$1,562,367
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(731,777)	(761,892)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$827,250	\$800,475
	Total Assets		\$857,409	\$842,620

*Note these items feed automatically from AR3 UPIS Page 4

Beaver Dam Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$0
232	Notes Payable (Current Portion)		22,320	22,320
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		14,726	14,726
236	Accrued Taxes		4,219	3,534
237	Accrued Interest		3,391	3,490
242	Miscellaneous Current and Accrued Liabilities		501	1,091
	Total Current Liabilities		\$45,157	\$45,161
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$95,695	\$69,505
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		77,071	77,071
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		677,631	677,631
272	Less: Amortization of Contributions		(193,852)	(208,535)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$560,850	\$546,167
	Total Liabilities		\$701,702	\$660,833
	Capital Accounts			
201	Common Stock Issued		\$172,204	\$172,204
211	Other Paid-In Capital		222,063	222,063
215	Retained Earnings		(238,560)	(212,480)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$155,707	\$181,787
	Total Liabilities and Capital		\$857,409	\$842,620

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Beaver Dam Water Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/21

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2021 - 12/31/2021	Last Year 01/01/2020 - 12/31/2020
	Operating Revenue		
461	Metered Water Revenue	\$445,803	\$401,184
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	73,312	50,456
474	Other Water Revenue	0	0
	Total Revenues	\$519,115	\$451,640
	Operating Expenses		
601	Salaries and Wages	\$199,318	\$186,604
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	22,486	22,610
618	Chemicals	8,271	768
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	38,354	23,962
620.2	Office Supplies and Expense	7,061	7,257
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	4,773	4,937
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	2,234	2,611
636	Contractual Services - Other	20,657	9,032
640	Rents	0	0
641	Rental of Building/Real Property	17,420	14,740
642	Rental of Equipment	12,725	20,450
650	Transportation Expenses	16,663	12,547
657	Insurance - General Liability	11,817	10,876
657.1	Insurance - Health and Life	33,445	29,473
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	30,545	42,220
403	Depreciation Expense (From Schedule AR4)	15,432	15,591
408	Taxes Other Than Income	22,839	15,858
408.11	Property Taxes	23,682	9,029
409	Income Taxes	50	50
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$487,772	\$428,615
	Operating Income / (Loss)	\$31,343	\$23,025
	Other Income / (Expense)		
419	Interest and Dividend Income	\$1	\$0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	(5,264)	(6,430)
	Total Other Income / (Expense)	(\$5,263)	(\$6,430)
	Net Income / (Loss)	\$26,080	\$16,595

Beaver Dam Water Company, Inc.
Annual Report
Full time equivalent employees
12/31/21

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	1.0	0.0	0.0	1.0
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	1.0	0.0	1.0	2.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	1.0	0.0	0.0	1.0
Accounting	0.0	0.0	0.0	0.0
Business Office	1.0	0.0	0.0	1.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	1.0	0.0	0.0	1.0
Other	0.0	0.0	0.0	0.0
Total	5.0	0.0	1.0	6.0

Beaver Dam Water Company, Inc.
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/21

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	7/25/2005	3/19/2010	1/0/1900	1/0/1900
Source of Loan	WIFA	WIFA	0	0
ACC Decision No.	67577	71415	0	0
Reason for Loan	COMBINE SYS	NEW TANK	0	0
Dollar Amt. Issued	\$170,703	\$104,283	\$0	\$0
Amount Outstanding	\$38,483	\$53,343	\$0	\$0
Date of Maturity	7/1/2025	3/1/2030	1/0/1900	1/0/1900
Interest Rate	6.00%	3.68%	0.00%	0.00%
Current Year Interest	\$3,179	\$2,069	\$0	\$0
Current Year Principal	\$20,753	\$5,436	\$0	\$0

Meter Deposit Balance at Test Year End:	\$14,726
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	2 - CLORINATORS
-----------------------------	-----------------

STRUCTURES:	1 - PUMP HOUSE 12' X 16' 1 - PUMP HOUSE 8' X 8'
--------------------	--

OTHER:	RAPID CONTROLS, LEVEL CONTROLS, ELECTRICAL PROTECTION, SOFT START MOTOR CONTROLS
---------------	--

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC

123

 Method used:

(a)

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	1 - CLORINATOR
-----------------------------	----------------

STRUCTURES:	NONE
--------------------	------

OTHER:	RAPID CONTROLS
---------------	----------------

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC:

164

 Method used:

(a)

Customer and Other Information	
Name of the System:	BEAVER DAM WC - SYSTEM 1
ADEQ Public Water System Number:	AZ0408006
ADWR PCC Number:	91-000310.0000

Month	Number of Customers				Other Non-Residential
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	
January	520	0	5	0	0
February	534	0	5	0	0
March	534	0	5	0	0
April	534	0	5	0	0
May	538	0	5	0	0
June	539	0	5	0	0
July	544	0	5	0	0
August	543	0	5	0	0
September	531	0	5	0	0
October	533	0	5	0	0
November	557	0	5	0	0
December	559	0	5	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Add a new 280,000 gallon tank by the end of Q4

* an ERC is based on the calculation on the bottom of AR9 page 12.

Customer and Other Information	
Name of the System:	BEAVER DAM WC - SYSTEM 2
ADEQ Public Water System Number:	AZ0408093
ADWR PCC Number:	91-000861.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	78	0	10	0	0
February	86	0	10	0	0
March	89	0	10	0	0
April	94	0	10	0	0
May	98	0	10	0	0
June	92	0	10	0	0
July	96	0	10	0	0
August	98	0	10	0	0
September	91	0	10	0	0
October	92	0	10	0	0
November	104	0	10	0	0
December	103	0	10	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Drill a new secondary well by the end of Q4

* an ERC is based on the calculation on the bottom of AR9 page 12b.

Beaver Dam Water Company, Inc.
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/21

Utility Shutoffs / Disconnects	
Name of the System:	BEAVER DAM WC - SYSTEM 1
ADEQ Public Water System Number:	AZ0408006
ADWR PCC Number:	91-000310.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	10	0
February	0	4	0
March	0	4	0
April	0	6	0
May	1	10	0
June	0	7	0
July	0	12	0
August	0	9	0
September	0	6	0
October	0	6	0
November	0	8	0
December	0	0	0
Total	1	82	0

Other (description):

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Beaver Dam Water Company, Inc.
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/21

Utility Shutoffs / Disconnects	
Name of the System:	BEAVER DAM WC - SYSTEM 2
ADEQ Public Water System Number:	AZ0408093
ADWR PCC Number:	91-000861.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	2	0
February	0	1	0
March	0	2	0
April	0	6	0
May	1	6	0
June	0	0	0
July	0	4	0
August	0	7	0
September	0	4	0
October	0	3	0
November	0	4	0
December	0	0	0
Total	1	39	0

Other (description):

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Beaver Dam Water Company, Inc.
Annual Report
Property Taxes
12/31/21

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2021 was	
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\$23,682

If no property taxes paid, explain why.

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: G. ROBERT FRISBY, PRESIDENT
Company name: Beaver Dam Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Handwritten Signature]
signature of owner/official

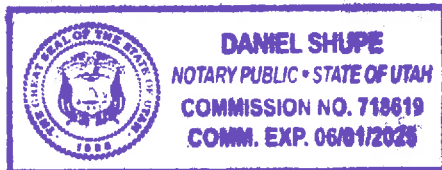
928-347-5000
telephone no.

RECEIVED
UTILITIES DIVISION
2022 MAR 14 P 2:36
ARIZONA CORPORATION
COMMISSION

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS March 8 DAY OF Washington
(county name)
March 2022
(month) and (year)

MY COMMISSION EXPIRES 06/01/2025
(date)



[Handwritten Signature]
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Mohave
Name (owner or official) title: G. ROBERT FRISBY, PRESIDENT
Company name: Beaver Dam Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

RECEIVED
UTILITIES DIVISION
2022 MAR 14 P 2:36
ARIZONA CORPORATION
COMMISSION

Arizona Intrastate Gross Operating Revenues Only (\$)
\$549,524
(The amount in the box above includes
\$30,410 in sales taxes
billed or collected)

[Handwritten Signature]

signature of owner/official

928-347-5000

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Washington

THIS 8 DAY OF March 2022
(month) and (year)

MY COMMISSION EXPIRES 06/01/2025
(date)



[Handwritten Signature]

(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: G. ROBERT FRISBY, PRESIDENT
Company name: Beaver Dam Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$549,524

(The amount in the box above includes

\$30,410 in sales taxes
billed or collected)

RECEIVED
UTILITIES DIVISION
2022 MAR 14 P 2:36
ARIZONA CORPORATION
COMMISSION

[Signature]
Signature of owner/official
928-347-5000
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Waikanae
(county name)

THIS 8 DAY OF March 2022
(month) and (year)

MY COMMISSION EXPIRES 06/01/2025
(date)



[Signature]
(signature of notary public)

Beaver Dam Water Company, Inc.
Annual Report
Full Gross-up Method for Income Tax Statement of Certification
12/31/21

Full Gross-up Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

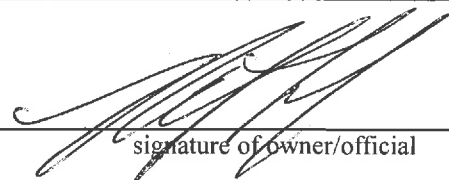
County of (county name): Mohave
Name (owner or official) title: G. ROBERT FRISBY, PRESIDENT
Company name: Beaver Dam Water Company, Inc.

FOR THE YEAR ENDING: 12/31/21

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

RECEIVED
UTILITIES DIVISION
2022 MAR 14 P 2:36
ARIZONA CORPORATION
COMMISSION



signature of owner/official

928-347-5000
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

(county name)

THIS _____ DAY OF _____
(month) and (year)

MY COMMISSION EXPIRES _____
(date)

(signature of notary public)