

ANNUAL REPORT

Of

Company Name: Casa Grande South Water Company
211 N. Florence St., Ste. 107

Mailing Address: Casa Grande AZ
85222

Docket No.: W-03847A
For the Year Ended: 12/31/20

RECEIVED
UTILITIES DIVISION
2021 JUN 29 P 2:44
ARIZONA CORPORATION
COMMISSION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 6/14/2021

RECEIVED
UTILITIES DIVISION
2021 JUN 29 P 2:44
ARIZONA CORPORATION
COMMISSION

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Casa Grande South Water Company
A Class Utility

For the Calendar Year Ended: 12/31/20

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year

Yes	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? If yes, please provide specific details in the box below. On May 17, 2018 a court order for the distribution of the stock was issued. The stock was approved to be distributed to Norma Little, (40%), The Jeremy Robert Little Special Needs Trust, (36%), and East Valley Fiduciary Services, Inc. as conservator for James Little, (24%).
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No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance? If yes, please provide specific details in the box below.
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Casa Grande South Water Company
Annual Report
Utility Plant in Service (Water)
12/31/20

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization				\$0		\$0
302	Franchises				0		0
303	Land and Land Rights				0		0
304	Structures and Improvements				0		0
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs				0		0
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment				0		0
311	Pumping Equipment				0		0
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants				0		0
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes				0		0
330.1	Storage Tanks				0		0
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains	32,759			32,759	26,020	6,739
333	Services				0		0
334	Meters and Meter Installations				0		0
335	Hydrants				0		0
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment				0		0
340	Office Furniture and Equipment				0		0
340.1	Computer & Software	505			505	478	27
341	Transportation Equipment				0		0
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment				0		0
344	Laboratory Equipment				0		0
345	Power Operated Equipment				0		0
346	Communication Equipment				0		0
347	Miscellaneous Equipment				0		0
348	Other Tangible Plant				0		0
	Totals	\$33,264	\$0	\$0	\$33,264	\$26,498	\$6,766

Casa Grande South Water Company
 Annual Report
 Depreciation Expense for the Current Year (Water)
 12/31/20

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0		\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	0	0	0	0		0		0
304	Structures and Improvements	0	0	0	0		0		0
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	0	0	0	0		0		0
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	0	0	0	0		0		0
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	0	0	0	0		0		0
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	0	0	0	0		0		0
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	32,759	0	0	32,759		32,759		1,638
333	Services	0	0	0	0		0		0
334	Meters and Meter Installations	0	0	0	0		0		0
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	0	0	0	0		0		0
340	Office Furniture and Equipment	0	0	0	0		0		0
340.1	Computer & Software	505	0	0	505		505		25
341	Transportation Equipment	0	0	0	0		0		0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	0	0	0	0		0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	0	0	0	0		0		0
	Subtotal	\$33,264	\$0	\$0	\$33,264		\$33,264		\$1,663

Contribution(s) in Aid of Construction (Gross)

Less: Non Amortizable Contribution(s)

Fully Amortized Contribution(s)

Amortizable Contribution(s)

Times: Proposed Amortization Rate

Amortization of CIAC

\$0

5.00%

\$0

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Andersen & Sarnowski, P.C.
550 E. Cottonwood Lane, Suite C
Casa Grande, Arizona 85122

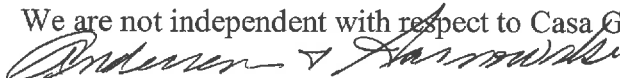
To the Board of Directors
Casa Grande South Water Company
Casa Grande, Arizona 85122

Management is responsible for the accompanying financial statements of Casa Grande South Water Company (a corporation), which comprise the balance sheet assets and balance sheet liabilities and owners' equity as of January 1, 2020 and December 31, 2020 and the related statements of water comparative income for the years ended December 31, 2019 and December 31, 2020 included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Arizona Corporation Commission and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The supplementary information contained in the accompanying prescribed form has been presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation and responsibility of management. The information included on pages 2-5, and 9-20 was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on it.

We are not independent with respect to Casa Grande South Water Company.


Andersen & Sarnowski, P.C.

June 13, 2021

Casa Grande South Water Company
Annual Report
Balance Sheet Assets
12/31/20

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current and Accrued Assets			
131	Cash		\$1,497	\$4,668
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable		3,251	2,909
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments		800	800
174	Miscellaneous Current and Accrued Assets		2,944	2,654
	Total Current and Accrued Assets		\$8,492	\$11,031
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$33,264	\$33,264
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(24,835)	(26,498)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$8,429	\$6,766
	Total Assets		\$16,921	\$17,797

*Note these items feed automatically from AR3 UPIS Page 4

Casa Grande South Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current Liabilities			
231	Accounts Payable		\$469	\$690
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies		15,038	16,239
235	Customer Deposits		240	240
236	Accrued Taxes		347	1,372
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	Total Current Liabilities		\$16,094	\$18,541
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)			
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$0	\$0
	Total Liabilities		\$16,094	\$18,541
	Capital Accounts			
201	Common Stock Issued		\$100	\$100
211	Other Paid-In Capital		100	100
215	Retained Earnings		627	(944)
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		\$827	(\$744)
	Total Liabilities and Capital		\$16,921	\$17,797

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Casa Grande South Water Company
Annual Report
Water Comparative Income Statement
12/31/20

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2020 - 12/31/2020	Last Year 01/01/2019 - 12/31/2019
	Operating Revenue		
461	Metered Water Revenue	\$62,931	\$58,426
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	0	2,240
	Total Revenues	\$62,931	\$60,666
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	34,523	32,734
615	Purchased Power	0	0
618	Chemicals	0	0
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	897	1,720
620.2	Office Supplies and Expense	1,968	1,209
630	Contractual Services	6,000	6,000
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	4,659	4,298
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	2,271	685
636	Contractual Services - Other	0	0
640	Rents	0	0
641	Rental of Building/Real Property	2,148	2,148
642	Rental of Equipment	0	0
650	Transportation Expenses	0	0
657	Insurance - General Liability	52	0
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	2,772	2,318
675	Miscellaneous Expense	49	81
403	Depreciation Expense (From Schedule AR4)	1,663	1,663
408	Taxes Other Than Income	4,379	3,728
408.11	Property Taxes	2,813	2,717
409	Income Taxes	340	(132)
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$64,534	\$59,169
	Operating Income / (Loss)	(\$1,603)	\$1,497
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	32	30
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$32	\$30
	Net Income / (Loss)	(\$1,571)	\$1,527

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.2	0.0	0.2
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	0.0	0.2	0.0	0.2

Casa Grande South Water Company
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/20

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	0			
ACC Decision No.	0			
Reason for Loan	0			
Dollar Amt. Issued	\$0			
Amount Outstanding	\$0			
Date of Maturity	NA			
Interest Rate	N/A			
Current Year Interest	\$0			
Current Year Principal	\$0			

Meter Deposit Balance at Test Year End:	\$240
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Water Utility Plant Description

Name of the System:	Casa Grande South Water Company
ADEQ Public Water System Number:	11-061
ADWR PCC Number:	56-001347.000

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	1,320
3.00	PVC	2,000
4.00	PVC	4,200
5.00	NA	0
6.00	Transite	19,800
8.00	NA	0
10.00	NA	0
12.00	NA	0

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	0	0%	0%
0.75	63	34%	52%
1	2	100%	100%
1.5	2	100%	100%
Compound 2	1	0%	100%
Turbine 2	1	0%	100%
Compound 3	0	0%	0%
Turbine 3	0	0%	0%
Compound 4	0	0%	0%
Turbine 5	0	0%	0%
Compound 6	0	0%	0%
Turbine 6	0	0%	0%
8	0	0%	0%

SERVICE LINES			
Material	Percent of system	Year installed	
NA			

BOOSTER PUMPS		
Horsepower	GPM	Quantity
	N/A	

FIRE HYDRANTS	
Type	Quantity
Standard *	N/A
Other	

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
N/A	N/A	N/A	

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Customer and Other Information	
Name of the System:	NA
ADEQ Public Water System Number:	11-061
ADWR PCC Number:	56-001347.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	67	0	6	0	0
February	67	0	6	0	0
March	64	0	6	0	0
April	64	0	6	0	0
May	66	0	6	0	0
June	67	0	6	0	0
July	67	0	6	0	0
August	67	0	6	0	0
September	67	0	6	0	0
October	67	0	6	0	0
November	67	0	6	0	0
December	67	0	6	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?

If yes, provide the GCPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

General Repairs as needed. Water company sold to Arizona Water Co., effective 8/23/2021.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Casa Grande South Water Company
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/20

Utility Shutoffs / Disconnects	
Name of the System:	NA
ADEQ Public Water System Number:	11-061
ADWR PCC Number:	56-001347.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	3	0
April	0	0	0
May	0	0	0
June	0	1	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	4	0

Other (description):

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2020 was	\$2,713
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If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Pinal
Name (owner or official) title: Mike Bogle, Fiduciary Agent
Company name: Casa Grande South Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

[Empty lines for Sworn Statement]

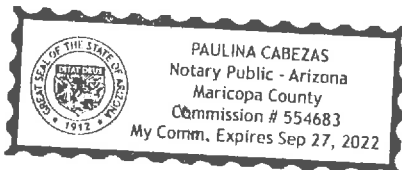
[Signature]
signature of owner/official

480-985-0936
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 28th DAY OF June 2021
(month) and (year)

MY COMMISSION EXPIRES 09/27/2022
(date)



[Signature]
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Pinal
Name (owner or official) title: Mike Bogle, Fiduciary Agent
Company name: Casa Grande South Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

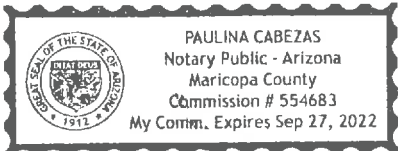
HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intradate Gross Operating Revenues Only (\$)
\$62,931
(The amount in the box above includes
\$4,379 in sales taxes
billed or collected)

[Signature]
signature of owner/official
480-985-0936
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Maricopa
(county name)
THIS 28th DAY OF June 2021
(month) and (year)
MY COMMISSION EXPIRES 09/27/2022
(date)



[Signature]
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Pinal
Name (owner or official) title: Mike Bogle, Fiduciary Agent
Company name: Casa Grande South Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$62,931
(The amount in the box above includes
\$4,379 in sales taxes
billed or collected)

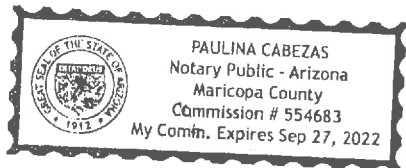

signature of owner/official

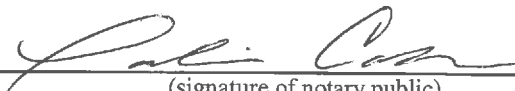
480-985-0936
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Maricopa
(county name)

THIS 28th DAY OF June 2021
(month) and (year)

MY COMMISSION EXPIRES 09/27/2022
(date)




(signature of notary public)

for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Pinal
Name (owner or official) title: Mike Bogle, Fiduciary Agent
Company name: Casa Grande South Water Company

FOR THE YEAR ENDING: 12/31/20

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

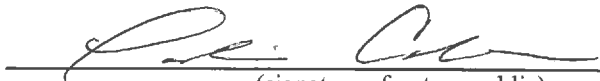

signature of owner/official

480-985-0936
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Maricopa
(county name)

THIS 28th DAY OF June 2021
(month) and (year)

MY COMMISSION EXPIRES 09/27/2022
(date)


(signature of notary public)

