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**5/22/2024, 9:00 AM**

**ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION**

**ANNUAL REPORT**

Of

Company Name: Cordes Lakes Water Company  
14920 W Camelback Rd.,  
Mailing Address: Litchfield Park AZ  
85340  
Docket No.: W-02060A  
For the Year Ended: 12/31/2023

**WATER UTILITY**

To

Arizona Corporation Commission

**Due on April 15th**

Email: [Util-Compliance@azcc.gov](mailto:Util-Compliance@azcc.gov), mail or deliver the completed Annual Report to:  
Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type: Original Filing  
Application Date: 5/21/2024

ARIZONA CORPORATION COMMISSION  
 WATER UTILITY ANNUAL REPORT  
 Cordes Lakes Water Company  
 A Class  Utility

For the Calendar Year Ended: 12/31/2023

Primary Address:   
 City:  State:  Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Ownership:

Counties Served:

<b>Important changes during the year</b>	
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	NA

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	NA

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$951,802	(\$899,777)	\$0	\$52,025	\$0	\$52,025
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	191,422	4,972	0	196,394	0	196,394
304	Structures and Improvements	495,313	17,778	0	513,091	47,987	465,105
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	848,474	27,090	0	875,564	204,373	671,191
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	298,657	(0)	0	298,657	17,074	281,582
310	Power Generation Equipment	15,007	0	0	15,007	2,626	12,381
311	Pumping Equipment	381,322	7,105	0	388,427	197,906	190,521
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	10,130	(0)	0	10,130	5,514	4,615
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	201,161	0	0	201,161	114,856	86,305
330.2	Pressure Tanks	99,689	(0)	0	99,688	12,461	87,227
331	Transmission and Distribution Mains	1,639,069	268,561	0	1,907,630	691,564	1,216,066
333	Services	1,483,844	0	0	1,483,844	134,795	1,349,049
334	Meters and Meter Installations	340,040	246,767	0	586,807	151,144	435,663
335	Hydrants	12,472	0	0	12,472	624	11,849
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	89,986	0	0	89,986	72,886	17,101
340	Office Furniture and Equipment	6,527	0	0	6,527	6,364	162
340.1	Computer & Software	139,592	11,392	0	150,984	48,559	102,425
341	Transportation Equipment	122,717	0	0	122,717	104,605	18,113
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	16,525	(0)	0	16,525	1,991	14,533
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	1,904	0	0	1,904	952	952
346	Communication Equipment	27,401	(0)	0	27,401	8,600	18,801
347	Miscellaneous Equipment	66,223	(0)	0	66,223	17,928	48,295
348	Other Tangible Plant	0	0	0	0	0	0
	<b>Totals</b>	<b>\$7,439,277</b>	<b>(\$316,114)</b>	<b>\$0</b>	<b>\$7,123,164</b>	<b>\$1,842,809</b>	<b>\$5,280,354</b>

Cordes Lakes Water Company  
Annual Report  
Depreciation Expense for the Current Year (Water)  
12/31/2023

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$951,802	(\$899,777)	\$0	\$52,025	\$0	\$52,025	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	191,422	4,972	0	196,394	0	196,394	0.00%	0
304	Structures and Improvements	495,313	17,778	0	513,091	1,957	511,134	3.33%	16,725
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	2.50%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	2.50%	0
307	Wells and Springs	848,474	27,090	0	875,564	15,370	860,194	3.33%	28,193
308	Infiltration Galleries	0	0	0	0	0	0	6.67%	0
309	Supply Mains	298,657	(0)	0	298,657	0	298,657	2.00%	5,973
310	Power Generation Equipment	15,007	0	0	15,007	0	15,007	5.00%	750
311	Pumping Equipment	381,322	7,105	0	388,427	77,845	310,581	12.50%	32,723
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	3.33%	0
320.2	Solution Chemical Feeders	10,130	(0)	0	10,130	1,133	8,997	20.00%	1,799
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	201,161	0	0	201,161	57,480	143,681	2.22%	4,960
330.2	Pressure Tanks	99,689	(0)	0	99,688	0	99,688	5.00%	4,984
331	Transmission and Distribution Mains	1,639,069	268,561	0	1,907,630	560,995	1,346,635	2.00%	18,346
333	Services	1,483,844	0	0	1,483,844	11,350	1,472,494	3.33%	49,034
334	Meters and Meter Installations	340,040	246,767	0	586,807	53,050	533,757	8.33%	34,184
335	Hydrants	12,472	0	0	12,472	0	12,472	2.00%	249
336	Backflow Prevention Devices	0	0	0	0	0	0	6.67%	0
339	Other Plant and Misc. Equipment	89,986	0	0	89,986	54,149	35,837	6.67%	2,069
340	Office Furniture and Equipment	6,527	0	0	6,527	4,916	1,611	6.67%	107
340.1	Computer & Software	139,592	11,392	0	150,984	1,437	149,546	20.00%	28,770
341	Transportation Equipment	122,717	0	0	122,717	62,342	60,375	20.00%	12,075
342	Stores Equipment	0	0	0	0	0	0	4.00%	0
343	Tools, Shop and Garage Equipment	16,525	(0)	0	16,525	0	16,525	5.00%	826
344	Laboratory Equipment	0	0	0	0	0	0	10.00%	0
345	Power Operated Equipment	1,904	0	0	1,904	0	1,904	5.00%	95
346	Communication Equipment	27,401	(0)	0	27,401	0	27,401	10.00%	2,740
347	Miscellaneous Equipment	66,223	(0)	0	66,223	582	65,641	10.00%	6,564
348	Other Tangible Plant	0	0	0	0	0	0	5.00%	0
	<b>Subtotal</b>	<b>\$7,439,277</b>	<b>(\$316,114)</b>	<b>\$0</b>	<b>\$7,123,164</b>	<b>\$902,607</b>	<b>\$6,220,557</b>		<b>\$251,169</b>

Contribution(s) in Aid of Construction (Gross)	\$488,777
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	<u>\$488,777</u>
Times: Proposed Amortization Rate	4.04%
<b>Amortization of CIAC</b>	<b>\$19,736</b>

**Less: Amortization of CIAC** \$19,736

**DEPRECIATION EXPENSE** \$231,434

Cordes Lakes Water Company  
Annual Report  
Balance Sheet Assets  
12/31/2023

<b>Balance Sheet Assets</b>				
	<b>Assets</b>		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	<b>Current and Accrued Assets</b>			
131	Cash		\$154,223	\$169,942
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		163,371	671,729
142	Other Accounts Receivable		0	0
143	Accumulated Provision for Uncollectable Accounts		0	0
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
173	Accrued Utility Revenue		0	32,321
174	Miscellaneous Current and Accrued Assets		0	6,865
	<b>Total Current and Accrued Assets</b>		<b>\$317,594</b>	<b>\$880,858</b>
	<b>Deferred Debits</b>			
186.1	Deferred Rate Case Expense		\$5,022	\$9,123
186.2	Other Deferred Debits		0	948,302
	<b>Total Deferred Debits</b>		<b>\$5,022</b>	<b>\$957,425</b>
Account No.	<b>Fixed Assets</b>			
101	Utility Plant in Service*		\$7,439,277	\$7,123,164
103	Property Held for Future Use		0	0
105	Construction Work in Progress		1,367,262	2,206,397
108	Accumulated Depreciation <b>(enter as negative)*</b>		(1,581,531)	(1,842,809)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	<b>Total Fixed Assets</b>		<b>\$7,225,008</b>	<b>\$7,486,751</b>
	<b>Total Assets</b>		<b>\$7,547,624</b>	<b>\$9,325,034</b>

\*Note these items feed automatically from AR3 UPIS Page 4

Cordes Lakes Water Company  
Annual Report  
Balance Sheet Liabilities and Owners Equity

<b>Balance Sheet Liabilities and Owners Equity</b>				
	<b>Liabilities</b>		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
<b>Account No.</b>	<b>Current Liabilities</b>			
231	Accounts Payable		\$278	(\$0)
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		6,211,356	8,404,173
235	Customer Deposits		100,471	103,009
236	Accrued Taxes		33,119	8,839
237	Accrued Interest			0
242	Miscellaneous Current and Accrued Liabilities		116,826	170,713
	<b>Total Current Liabilities</b>		<b>\$6,462,050</b>	<b>\$8,686,734</b>
	<b>Long Term Debt</b>			
224	Long Term Debt (Notes and Bonds)		\$209,327	\$204,817
	<b>Deferred Credits</b>			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		0	0
253	Other Deferred Credits		1	1
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		488,777	488,777
272	Less: Amortization of Contributions		(143,607)	(152,965)
281	Accumulated Deferred Income Tax		(280,213)	(433,178)
	<b>Total Deferred Credits</b>		<b>\$64,958</b>	<b>(\$97,365)</b>
	<b>Total Liabilities</b>		<b>\$6,736,335</b>	<b>\$8,794,187</b>
	<b>Capital Accounts</b>			
201	Common Stock Issued		\$1,360,341	\$1,360,341
211	Other Paid-In Capital		0	0
215	Retained Earnings		(549,052)	(829,495)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	<b>Total Capital</b>		<b>\$811,289</b>	<b>\$530,847</b>
	<b>Total Liabilities and Capital</b>		<b>\$7,547,624</b>	<b>\$9,325,034</b>

**Note: Total liabilities and Capital must match total assets for the beginning and end of the year!**

Cordes Lakes Water Company  
Annual Report  
Water Comparative Income Statement  
12/31/2023

<b>Water Comparative Income Statement</b>			
Account No.	Calendar Year	Current Year 01/01/2023 - 12/31/2023	Last Year 01/01/2022 - 12/31/2022
	<b>Operating Revenue</b>		
461	Metered Water Revenue	\$345,019	\$320,355
460	Unmetered Water Revenue	298,998	286,760
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	9,805	17,088
474	Other Water Revenue	7,552	22,213
	<b>Total Revenues</b>	<b>\$661,373</b>	<b>\$646,416</b>
	<b>Operating Expenses</b>		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	686	827
615	Purchased Power	19,854	46,330
616	Fuel for Power Production	0	0
618	Chemicals	9,309	4,580
620	Materials and Supplies	16,416	13,108
620.1	Repairs and Maintenance	0	0
620.2	Office Supplies and Expense	2,598	9,637
630	Contractual Services	4,450	0
631	Contractual Services - Engineering	27,598	51,925
632	Contractual Services - Accounting	4,818	9,066
633	Contractual Services - Legal	(7,377)	12,000
634	Contractual Services - Management Fees	428,914	195,451
635	Contractual Services - Water Testing	2,512	1,623
636	Contractual Services - Other	232,884	235,456
640	Rents	0	0
641	Rental of Building/Real Property	930	11,451
642	Rental of Equipment	0	0
650	Transportation Expenses	11,392	16,684
657	Insurance - General Liability	13,445	12,672
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
667	Regulatory Commission Expense - Other	1,107	0
670	Bad Debt Expense	13,534	12,990
675	Miscellaneous Expense	31,762	25,938
403	Depreciation Expense (From Schedule AR4)	231,434	215,317
408	Taxes Other Than Income	0	0
408.11	Property Taxes	24,824	29,381
409	Income Taxes	(152,965)	(104,959)
427.1	Customer Security Deposit Interest	0	0
	<b>Total Operating Expenses</b>	<b>\$918,126</b>	<b>\$799,476</b>
	<b>Operating Income / (Loss)</b>	<b>(\$256,753)</b>	<b>(\$153,060)</b>
	<b>Other Income / (Expense)</b>		
419	Interest and Dividend Income	\$0	\$0
420	AFUDC Revenue	\$0	\$0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	(10,582)	(3,714)
427	Interest (Expense)	(6,522)	(12,729)
433	Extraordinary Income	0	0
434	Extraordinary Deductions	0	0
	<b>Total Other Income / (Expense)</b>	<b>(\$17,104)</b>	<b>(\$16,444)</b>
	<b>Net Income / (Loss)</b>	<b>(\$273,857)</b>	<b>(\$169,504)</b>



**Full time equivalent employees**

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.4	0.0	0.0	0.4
System Operator(s)	2.2	0.0	0.0	2.2
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.6	0.0	0.0	0.6
Accounting	0.0	0.3	0.0	0.3
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.1	0.0	0.0	0.1
Administrative Staff	0.1	0.1	0.0	0.2
Other	0.0	0.0	0.0	0.0
<b>Total</b>	3.4	0.4	0.0	3.8

<b>Supplemental Financial Data (Long-Term Debt)</b>				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	2/27/2018	NA	NA	NA
Source of Loan	WIFA	NA	NA	NA
ACC Decision No.	76334	NA	NA	NA
Reason for Loan	ystem Reliability Improvement	NA	NA	NA
Dollar Amt. Issued	\$501,848	NA	NA	NA
Amount Outstanding	\$219,027	NA	NA	NA
Date of Maturity	10/1/2037	NA	NA	NA
Interest Rate	3.48%	NA	NA	NA
Current Year Interest	\$1,067	NA	NA	NA
Current Year Principal	\$10,201	NA	NA	NA

Meter Deposit Balance at Test Year End:	\$99,713
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Meter Deposits Refunded During the Test Year:	\$4,869
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***List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.***

Well and Water Usage											
Name of the System:		CORDES LAKE WATER COMPANY									
ADEQ Public Water System Number:		AZ0413023									
ADWR PCC Number:		91-000616.0000									
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2010	Water level 2020	Meter Size (inches)	How measured:	Active
55-609346 (1)	7.5	20	470	12	submersible	1969	NA	223	3	Metered	Yes
55-518196 (2)	7.5	96	380	8	submersible	1987	NA	173	3	Metered	Yes
55-609347 (4)	7.5	102	500	12	submersible	1968	NA	111	3	Metered	Yes
55-565855 (5)	10	42	343	10	submersible	1998	NA	297	3	Metered	Yes
55-230938 (7)	20	110	395	8	submersible	2019	NA	86	3	Metered	Yes
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Name of system water delivered to:	NA
ADWR PCC Number:	#N/A
Source of water delivered to another system	NA

Name of system water received from:	PRESCOTT VALLEY WATER DIST
ADWR PCC Number:	91-000636.0000
Source of water received	Ground Water
Well registry 55# (55-XXXXXX):	13-048

Month	Water withdrawn (gallons) <sup>1</sup>	Water sold (gallons) <sup>2</sup>	Water delivered (sold) to other systems (gallons) <sup>3</sup>	Water received (purchased) from other systems (gallons) <sup>4</sup>	Estimated authorized use (gallons) <sup>5</sup>	Purchased Power Expense <sup>6</sup>	Purchased Power (kWh) <sup>7</sup>
January	6,239,666.00	4,361,457.00	0.00	0.00	0.00	\$3,725	28,154
February	5,776,820.00	4,383,600.00	0.00	0.00	0.00	3,573	26,037
March	6,016,560.00	4,585,172.00	0.00	0.00	0.00	3,690	23,258
April	6,384,920.00	4,283,036.00	0.00	0.00	0.00	3,840	25,915
May	7,106,210.00	9,157,085.00	0.00	0.00	0.00	4,259	28,608
June	7,625,910.00	327,175.00	0.00	0.00	0.00	4,142	27,895 *
July	9,459,400.00	12,671,981.00	0.00	0.00	0.00	4,976	34,494
August	8,344,000.00	7,332,896.00	0.00	0.00	0.00	5,104	35,228
September	7,458,580.00	7,719,812.00	0.00	0.00	0.00	4,968	34,056
October	6,879,140.00	5,560,128.00	0.00	0.00	0.00	4,640	31,288
November	6,127,020.00	5,430,700.00	0.00	0.00	0.00	4,167	28,632
December	5,946,010.00	4,517,077.00	0.00	0.00	0.00	4,183	29,247
<b>Totals</b>	<b>83,364,236.00</b>	<b>70,330,119.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$51,267</b>	<b>352,812</b>

\*Production data is tracked on a calendar month basis that may not be aligned with Water sold data which is based on customer billing cycles. While these timing differences may occur in certain months, these timing differences generally normalize over a rolling 12-month period.

**If applicable, in the space below please provide a description for all un-metered water use along with amounts:**  
 NA

- 1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
- 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
- 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
- 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
- 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
- 6 Enter the total purchased power costs for the power meters associated with this system.
- 7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description	
Name of the System:	CORDES LAKE WATER COMPANY
ADEQ Public Water System Number:	AZ0413023
ADWR PCC Number:	91-000616.0000

MAINS		
Sizes (inches)	Material	Length (feet)
4.00	PVC	168,000
8.00	PVC	234,000
1.00	PVC	1,350
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	554	NA	NA
0.75	1,093	NA	NA
1	5	NA	NA
1.5	1	NA	NA
2	4	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

SERVICE LINES			
Material	Percent of system	Year installed	
Black poly	100%	NA	
Copper	20%	NA	
NA	NA	NA	
NA	NA	NA	
NA	NA	NA	

BOOSTER PUMPS			
Horsepower	GPM		Quantity
10		N/A	1
7.5		N/A	8
5		N/A	5
NA		NA	NA

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	0

STORAGE TANKS				
Capacity (gallons)	Material	Quantity	Year installed	
16,000	Steel	2	NA	
30,000	Steel	2	NA	
45,000	Steel	2	NA	
100,000	Steel	1	NA	
NA	NA	NA	NA	
NA	NA	NA	NA	

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
5,000	Steel	4	NA
5,000	Steel	1	2019
500	Steel	2	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

\* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

<b>Water Utility Plant Description (Continued)</b>
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For the following three items, list the utility owned assets in each category for each system.

<b>TREATMENT EQUIPMENT:</b>	Chlorinators all wells.
<b>STRUCTURES:</b>	8' x8' Wood Pump House & Fence at Well 1. 8' x8' Block Pump House & Fence at Well 2. 10' x12' Wood Pump House & Fence at Well 3 (out of service). 12' x12' Block Pump House & Fence at Well 4. 8' x8' Wood Pump House & Fence at Well 5. Shade structure & Fence at Well 7. Fencing around Booster Stations 1,2 and 3. Junction booster station block pump house & Fence.
<b>OTHER:</b>	30 KW Portable Generator.

**Provide a calculation used to determine the value of one water equivalent residential connection (ERC).**

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC 

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 Method used: 

(a)
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Customer and Other Information	
Name of the System:	CORDES LAKE WATER COMPANY
ADEQ Public Water System Number:	AZ0413023
ADWR PCC Number:	91-000616.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	1,585	0	20	0	0
February	1,587	0	20	0	0
March	1,587	0	20	0	0
April	1,589	0	20	0	0
May	1,447	0	19	0	0
June	1,480	0	20	0	0
July	1,482	0	20	0	0
August	1,484	0	20	0	0
September	1,474	0	20	0	0
October	1,485	0	21	0	0
November	1,488	0	21	0	0
December	1,473	0	22	0	0

If the system has fire hydrants, what is the fire flow requirements?  GPM for  hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?   
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?   
 If yes, which AMA?

What is the present system connection capacity (in ERCs \*) using existing lines?

What is the future system connection capacity (in ERCs \*) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

\* an ERC is based on the calculation on the bottom of AR9 page 12.

Cordes Lakes Water Company  
 Annual Report  
 Utility Shutoffs / Disconnects  
 12/31/2023

Utility Shutoffs / Disconnects	
Name of the System:	CORDES LAKE WATER COMPANY
ADEQ Public Water System Number:	AZ0413023
ADWR PCC Number:	91-000616.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	20	0	0
May	16	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
<b>Total</b>	<b>36</b>	<b>0</b>	<b>0</b>

**Other (description):**

NA
----

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2023 was	
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\$24,824
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If no property taxes paid, explain why.
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N/A
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<b>Instructions:</b> Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.
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Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the  
(state name)

County of (county name): Yavapai  
Name (owner or official) title: Crystal Greene, Secretary/Treasurer  
Company name: Liberty Utilities (Cordes Lakes Water) Corp.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/2023

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Crystal Greene  
signature of owner/official

623-298-3744  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS

21<sup>ST</sup>

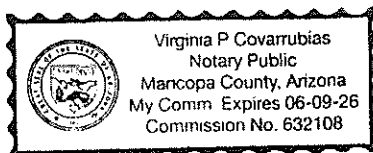
DAY OF

Maricopa  
(county name)

May 2024  
(month) and (year)

MY COMMISSION EXPIRES

June 9, 2026  
(date)



Virginia P. Covarrubias  
(signature of notary public)